NORTH-CHINA DAILY NEWS

VOL. CXXXXII. No. 23371. 每西林字 SHANGHAI, SATURDAY, MARCH 2, 1940 Registered at the C.P.O. (Postage: China and Japan 1 cent. abroad 30 cents.) TWENTY CENTS

NORTH-CHINA DAILY NEWS

Single copies 20 cents

Shanghai delivery .....per annum $48
China, Korea and Japan .. " 56
Hongkong and Macao .. " 74
Postal Union Countries . " 172

NORTH-CHINA HERALD

EVERY WEDNESDAY

Weekly Edition of the "North-China Daily News"

Single copies $1

S'hai, China and Japan per annum $48
Hongkong and Macao . " 52
Postal Union Countries . " 72

NORTH-CHINA DAILY NEWS & HERALD LTD.
(Incorporated in Hongkong)
Reg. Office: North-China Building, S'hai.
Telegrams: Herald Shanghai
P.O. Box 707 Telephone 11055

Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

Messrs. Crane-Debenham Ltd., 69 Fleet Street, London, are advertising representatives for the "North-China Daily News" and "North-China Herald," and have these newspapers on file.

Announcements in this column $5 per insertion including insertions in the "North-China Herald."

ENGAGEMENTS

BRYANT—GILBERT.—The engagement is announced between RICHARD NORMAN BRYANT, son of Mr. and Mrs. R. Bryant, Hylton, Durham, England, and KATHLEEN DORIS, only daughter of Mr. and Mrs. G. W. Gilbert, Shanghai. -3553

WARD—PREMET.—The engagement is announced between WILLIAM HENRY, youngest son of Mrs. M. Ward and the late Mr. Walter Stephen Ward, of Tientsin, and JACQUELINE SUZANNE, daughter of Mr. and Mme. Paul Premet, of Shanghai. 11146

WILKERSON—LYON-MACKENZIE.—The engagement is announced between J. VERNON WILKERSON, of the British-American Tobacco Co., Ltd., Harbin, Manchoukuo, youngest son of the late Mr. O. C. Wilkerson and Mrs. Athleen Jamerson of La Grange, North Carolina, and FRANCES LYON-MACKENZIE, elder daughter of Mr. and Mrs. G. Lyon-Mackenzie, of the Hongkong & Shanghai Bank, Harbin. -3557

CARD

Mr. and Mrs. V. C. OLIVE

SHIRLEY and BEVERLEY

P.P.C. 11144

The Committee of the Associated Foreign Charities of Shanghai of Church House, Kiangse Road, is always willing to receive *In Memoriam* donations and make allocations to the Charities in most need. 11088

THE SHANGHAI DOCK AND ENGINEERING CO., LTD.

(In Voluntary Liquidation)

(Incorporated under the Companies' Ordinances, Hongkong

NOTICE IS HEREBY GIVEN that a Second Distribution of Surplus Assets amounting to Dollars Eleven (local currency) for each share in the Company has been declared by the undersigned and the same may be received at the offices of Lowe, Bingham & Matthews, 2 Peking Road, Shanghai, on Monday, March 11, 1940, or on any subsequent business day, between the hours of Nine and Eleven a.m.

Shareholders are advised that individual Notices of the above Distribution will be sent to them in due course and that these forms of Notice, duly signed by them in respect of "Receipt" and where necessary "Authority for Delivery," together with their Liquidators' Certificates for shares in the Company, must be produced to the undersigned when applying for payment of the Distribution.

F. N. MATTHEWS, F.C.A.,
E. F. HARDMAN, C.A.,
Liquidators.

Shanghai, March 1, 1940. 11145

CHINA REALTY COMPANY

Fed. Inc. U.S.A.

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

NOTICE IS HEREBY GIVEN that the First Annual Meeting of the Stockholders following the reorganization of China Realty Company, Federal Inc., U.S.A. will be held at the offices of the Company, 290 Szechuen Road, Shanghai, China, on Thursday, March 28, 1940, at 4 p.m.

The Stock Register of the Company will be closed from March 8 to March 28, both days inclusive.

By Order of the Board of Directors

W. A. ADAMS,
Secretary,

Shanghai, March 2, 1940. 11148

NOTICE

I have pleasure in announcing that Mr. Eric Cawood Robinson has joined me in business from March 1, 1940. He is authorized to do business on my behalf and will sign for me per pro.

N. H. RUTHERFORD,
16 Central Road. 11127

Change of Address, etc.

Mr. and Mrs. H. F. MERRILL

175 Hungjao Road

Telephone 29689 11128

To-day's Events

MARCH

2 Dinner Dance, Floorshow, C.S.F., 8.30
2 'Adieu Mimi,' Light Op., Lyc., 8.45
2 *Birthday of Pope Pius XI (1876)*
2 *Chen O'Malley Kiukiang Agreement (1927)*
2 *NCDN broadcast 12.45 and 9 p.m. XMHD 760kc. 395m.*

Coming Events

MARCH

3 Municipal Orchestra Concert, Lyc., 5.15
3 'Adieu Mimi,' Light Op., Lyc., 8.45
4 S.A.C.S. 'Sung' Period, S.A.S., 5.30
4 Engineering Society Meeting, 5.45
4 Shanghai Choral Society, Handel's 'The Messiah', H. T. Cathedral, 5.45
5 A.W.C. Library tiffin, 12.30
5 Shanghai Choral Society, Handel's 'The Messiah', H. T. Cathedral, 5.45
5 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
5 For. Y. Lecture, 'Cancer'
6 Y.W.C.A. International Business Girls' Rally, A.W.C., 5.30
6 B.U.S.C. Lecture: 'Ancient Chinese Poetry,' Miss M. H. Brown, 1371 Rue Lafayette, 8.45
6 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
7 Rotary Club, Metropole Hotel, 12.15
7 S.W.A. annual tiffin, C.S.F., 12.30
7 Community Church Organ Concert, 9
7 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
8 United Services Assn. extraordinary general meeting and annual general meeting, The Dome, 5.30
8 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
8 Shanghai Camera Club, Meeting and Lecture, 330 Szechuen Road, 9
8 A.W.C. Song Recital, Irmgard Menzel, 9
8 Grand Charity Ball, Russian Ex-Servicemen, Cercle Sportif Français, 10
9 Oxford & Cambridge Soc. Dinner Masonic Hall
9 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
12 B.W.A. Jumble Sale, 9.30 a.m.
12 A.W.C. Cake-making, 3.30
14 Rotary Club, Metropole Hotel, 12.15
14 B.W.A. Annual General Meeting, 5.15
19 A.W.C. Book review, 4.30
21 Rotary Club, Metropole Hotel, 12.15
23 B.W.A. Easter Party, 4
26 Shanghai Club, Annual Meeting, 5.30
26 A.W.C. Bridge and mahjongg, 3
27 M.C.L. Bridge and mahjongg, Charter House, 158 Edinburgh Road, 3.
27 China Bible House, ann. mtg., 5
27 Gala performance 'Music & Laughter' by the International Committee for Polish War Victims, Lyceum, 9
28 B.W.A. Bridge and mahjongg tea, 3
29 Masonic Charity Ball, 9.30
30 Bateman-King Recital, Lyceum, 3
31 Bateman-King Recital, Lyceum, 2.15

Charge for items $2 per line, which includes all insertions till date of event.

CHINA FINANCE CORPORATION

Federal Inc. U.S.A.
SHANGHAI

NOTICE IS HEREBY GIVEN to the Common Stockholders of the China Finance Corporation, Federal Inc. U.S.A., that the Annual General Meeting of the Corporation will be held at its office, 9 Avenue Edward VII, Shanghai, on Monday, March 11, 1940, at 10 a.m., for the transaction of any and all business that may properly come before the said meeting.

The transfer books and share register of members will be closed from March 4, 1940 to March 11, 1940, both days inclusive.

NOTICE IS ALSO GIVEN that at a meeting of the Board of Directors held on February 28, 1940, a tax saving dividend of $0.05½ per share was declared.

In accordance with the Revenue Act relating to China Trade Act Corporations this dividend is payable to stockholders of record at the close of business on December 31, 1939, and the Bye-Laws of the Corporation provide that such special dividend shall be paid to Common Stockholders only.

This dividend will be distributed on March 11, 1940, and local stockholders who do not receive their dividend cheques by March 13, 1940, are requested to communicate with the office of this Corporation.

As the deficit Account of the Corporation has not yet been eliminated, no ordinary dividend can be paid.

By Order of the Board of Directors,

(Sgd.) V. O. REMEDIOS
Secretary.

11098

. . . "The last thing I expected. Tom brought home a new

CHEVROLET

I've always wanted one and now I am perfectly happy."

We serve to please

AUTO PALACE

100 Route Cardinal Mercier
Telephone 70180 11129

At

"THE BODEGA"

To-day

FINNAN HADDOCK
and
STEAK and KIDNEY PUDDING

446 SZECHUEN ROAD, TEL. 16442 11136

For MILK

Richest in CREAM
Grade "A" (T.T.)

apply to

Lucerne Dairy Farms

381 Great Western Road, Tel. 20470 11102

PIANOS STOLEN BY GANG

announces a headline. The forte thieves, perhaps. Fires and Burglaries are both rife just now. Is your home adequately protected by insurance?

C. E. SPARKE
INSURANCE OFFICE
Agents:
PHŒNIX ASSURANCE CO., LTD.
Established 1782 Assets £30,000,000
18 The Bund Telephone 11303

COLUMBIA RADIO

British and Best

NORGE

for refrigeration

COLUMBIA
ELECTRIC ROOM HEATER
ELECTRIC AND MUSICAL INDUSTRIES (CHINA) LTD.
878 BUBBLING WELL ROAD
Telephone 36865 tf100

YES, IT'S DIFFERENT

THE 1940 FIAT
MODEL 1100 IS HERE

"Up-to-the-minute" describes the appearance of the most popular and most economical "small full-sized car" in Shanghai.

Practically sold out, the first shipment has created unprecedented interest among buyers who demand the maximum in economy for the minimum in dollars.

MARK L. MOODY
Fed. Inc. U.S.A.
640 Avenue Foch

After We Sell—WE SERVE

NOW READY

MARCH ISSUE OF

"ORIENTAL AFFAIRS"

Edited by H. G. W. WOODHEAD, C.B.E.

Topics dealt with in this number include:

THE COUNCIL'S FINANCES
THE "ASAMA MARU" CASE
THE OUTSIDE ROADS
TRADING WITH THE ENEMY
THE YUNNAN RAILWAY
JAPAN'S MARK ANTONY, ETC.

PRICE $2 PER COPY

Of all Booksellers and Newsagents, or from

THE PUBLISHERS
17-21 Avenue Edward VII, Tel. 84080 11127

CULTY DAIRY

The Home of
Quality Milk

Pasteurised Grade "A"
1567 AVENUE JOFFRE, TELEPHONE 70126

General Managers: KEYLOCK & PRATT 11123

Orders accepted for

STEEL DRUMS

for oil or gasolene

for 55 gals. or any other size as required.

CARL A. BAUMAN, B.Sc.
133 Yuen Ming Yuen Road, Tel. 12770

(Owner of Asia Eng. & Iron Works and Bauman's Steel Drums Factory) 11097

AMERICAN VEGETABLES STORE

1253 BUBBLING WELL ROAD, TEL. 35203.

U.S.A. best celery, golden, delicious apples, red and green grapes, Hongkong head lettuce, Brussels sprouts, fresh strawberries, U.S.A. head lettuce.

Per ss. President Coolidge -3584

DEL MONTE GREEN GROCERY

854 AVENUE FOCH, TELEPHONE 39113

Just arrived: strawberries, muskmelons, Brussels sprouts, U.S.A. delicious apples, lemons, grape fruit. -3602

CHOICE CLARETS

VINTAGE WINES

Chateau Mouton d'Armailhacq 1928
Chateau Lafite, Vintage 1934
Chateau Latour, Vintage 1926

"The Connoisseur comes to Caldbeck's"

CALDBECK, MACGREGOR & CO., LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

44 Foochow Road Telephone 17589

Gala Performances on March 5, 6, 7, 8 and 9
at 9 p.m. sharp
In aid of the Friends of Finland Fund
under the patronage of Their Excellencies
Sir Archibald Clark Kerr, K.C.M.G., H.M. Ambassador
Monsieur Henry Cosme, French Ambassador
Monsieur Harald Tanner, Finnish Charge d'Affaires
Monsieur S. M. Stanislas de Rosset, Polish Charge d'Affaires

"LILIOM"

BY FERENC MOLNAR

AT THE LYCEUM THEATRE
Booking at Moutrie's and the Lyceum Theatre
$6, $5 and $4, on March 5 and 9
$5, $4 and $3, on March 6, 7 and 8 10913

Blouses for Spring

Blouses are a very essential part of your wardrobe and there is nothing smarter than a well-cut costume and matching blouse. Our models are of the latest European designs and delicately finished in exquisite materials.

Elite Fashion Company
Gallia Building, 668 Szechuen Road, Room 8B, Telephone 10731 11069

THE CHINA COASTERS TIDE BOOK

AND NAUTICAL POCKET MANUAL FOR 1940

A handbook of reference indispensable to those who sail in China and near-by waters, and to all officers engaged in shipping in this part of the world. For over forty years it has been published annually, and to-day is the only work of its kind issued in China.

CONTENTS:

Calenders for 1940:
Time of Sunrise and Moonrise
Astronomical Computations
Tides at Tungsha
Tides at Woosung
Tides at Yangtze Ports

Shanghai Harbour Regulations:
Semaphore Services
Weather Forecasts
Pilots and Pilotage Board
Berthing Signals
Sections of Harbour
Names and Numbers of Coastal Steamers
Harbour Regulations
Harbour Notifications in Force
Quarantine Regulations
Call Flags

Maps and Plans:
Shanghai Harbour
Hongkong Harbour
Canton Harbour
Dairen Harbour
Shanghai House Flags
Typhoon Indicator

General Information:
Port Signals
International Signal Code
Morse and Semaphore Alphabet
Wind and Weather
Storm Signal Codes
Mean Barometer
Typhoon Signals and Anchorages
China Sea Currents
Tidal Theories
Buoys and Beacons
Distance Tables
Rules of the Road at Sea
Time Signals of the Far East

Harbour Regulations, Signals, Tide Tables, etc., for
Hongkong, Tsingtao, Canton, Chefoo, Ningpo, Taku Bar and Tientsin, Swatow, Chinwangtao, Amoy, Newchwang (Yingkow), Foochow, Dairen, Wenchow, Bangkok Bar

502 pages, $9

POSTAGE: China, 20 cents; Hongkong, 35 cents; Abroad, $1.

At all principal Booksellers, or from the Publishers:

NORTH-CHINA DAILY NEWS & HERALD, LTD.
17 The Bund, Shanghai

A Good Variety

The Printing Department of the "North-China Daily News" produces the following variety of commercial printing:

Articles of Association
Share Warrants
Dividend Warrants
Share Certificates
Cheques
Account Books
Reports and Accounts
Minutes of Annual Meetings
Three Colour Reproductions
Book Binding
Catalogues
Stationery
Loose Leaf Ledgers
Freight Tariffs
Trade Circulars
Private Codes, etc.

THE NORTH-CHINA DAILY NEWS
PRINTING DEPARTMENT
17 The Bund, Shanghai, China. Telephone 11055, Extension 5

Save Your Eyesight!

Use I.E.S. "BETTER SIGHT" LAMPS
Registered *Trade Mark*

HOLLIS H. ARNOLD INC.
Illuminating Engineers
51 CANTON ROAD TELEPHONE 17805 11101

Mr. A. JOURDAN
Manager of the
Shanghai Licensed Pilots' Association

26 THE BUND
Office Telephone: 10168
Residence Telephone: 71784 11126

SHANGHAI STOCK EXCHANGE

NOTICE IS HEREBY GIVEN that Mr. ERIC CAWOOD ROBINSON has been duly elected a member of this Exchange.

E. H. PARROTT,
Secretary.

Shanghai, March 1, 1940. 11142

Dr. P. MUTO-NARDONE

Office: 142 Museum Road, Apartment 22, Telephone 14939,

From 10.30 to 12.30 and 4 to 6
Residence: 433 Avenue Haig, Brookside Apartment, Telephone 75503. 11140

IT WILL NOT BE LONG NOW!

The initial sizeable shipment of new 1940 model FORDS and MERCURYS has arrived in Shanghai.

Announcement will be made in the near future when cars are through Customs and on display.

BILLS MOTORS

Fed. Inc. U.S.A.

615 Ave. Foch. Tel. 74400 (6 lines)

PHYSICIAN retiring after eighteen years' practice in Tientsin, wishes to sell his office, bacteriological laboratory and dispose of his furnished house. Everything for Tientsin Dollars 20,000. For particulars please apply to Dr. M. V. Cherdynzeff, 142 Council Road, Tientsin. -3521

COOK-boy recommended. Address Box 1843, NCDN. or telephone Cathay Mansions, Room 211, after office hours. 11093

THE E-W brand of bullet-proof vest, is the symbol that made the bullet-proof vest famous. Telephone 42621. -3428

WEIHAIWEI is the summer resort for peaceful and beautiful surroundings: roomy bungalows (fully furnished excepting linen) available at $640 to $700 for five months season: special terms for shorter periods: apply to Lavers & Clark, Agents, Weihaiwei. 10857

Classified Advertisements continued On Page 12

Model Dairy
for
Model Milk

"As standard as sterling silver"

Licensed to sell Grade "A"
Dairy Products

8 TIFENG ROAD, TELEPHONG 21997 11134

BANQUE BELGE POUR L'ETRANGER (EXTREME-ORIENT) S.A.

(Affiliated to the Société Générale de Belgique)

Capital: Frs. 30,000,000
Reserves: Frs. 3,000,000

Head Office: BRUSSELS

Branches:
SHANGHAI, TIENTSIN, HANKOW, HONGKONG

Correspondents in all parts of the world.

THE ITALIAN BANK FOR CHINA

CAPITAL (fully paid) ..U.S. $1,000,000
RESERVE .....U.S. $204,373.57

Shanghai: 186 Kiukiang Road
Telephone 15368-7

Officially appointed to act for the special service of the Royal Italian Treasury

Affiliated to the

CREDITO ITALIANO

Milan, (Italy)

CAPITAL (fully paid) Lire. 500,000,000
RESERVE .....Lire. 117,472,332

Other associated and affiliated Banks:—
Banque Italo-Belge, Anvers, Buenos Aires, S. Paulo, etc.
Banque Italo-Francaise de Credit, Paris, Tunis, etc.
Banco Italo-Egiziano, Alexandria, Cairo, etc.
Banca Dalmata di Sconto, Zara, Split, etc.

YOKOHAMA SPECIE BANK LIMITED

(Established 1880)

CAPITAL (fully paid-up) Y100,000,000
RESERVE FUND Y139,650,000

Head Offices: YOKOHAMA, JAPAN
Shanghai Branch: 24 THE BUND

Branches

Alexandria	Karachi	Rio de Janeiro
Bangkok	Kobe	Samarang
Batavia	London	San Francisco
Berlin	Los Angeles	Seattle
Pombay	Manila	Shanghai
Calcutta	Moji	Singapore
Canton	Mukden	Sourabaya
Changchiakow	Nagasaki	Sydney
Dairen	Nagoya	Tientsin
Hamburg	New York	Tokyo
Hankow	Osaka	Tokyo
Harbin	Otaru	(Marunouchi)
Hongkong	Paris	Tsingtao
Honolulu	Peking	Yingkow
Hsinking	Rangoon	

G. KISHINAMI, *Manager*

華僑銀行有限公司
OVERSEA-CHINESE BANKING CORPORATION, LTD.

(Incorporated in the Straits Settlements)
120 Kiukiang Road

CAPITAL:
AUTHORIZED Sts. Currency $40,000,000
PAID-UP Sts. Currency $10,000,000

Successors to
The Ho Hong Bank, Ltd.
The Chinese Commercial Bank, Ltd.
The Oversea-Chinese Bank, Ltd.

Head Office—SINGAPORE

Branches and Correspondents in the Principal Cities of the World

Every description of Banking and Foreign Exchange Business transacted.

C. L. TAN, *Manager*

For economical heating and cooking

RIPPINGILLE'S OIL STOVES

Several Models In Stock

Descriptive pamphlets on application

WHITEAWAY, LAIDLAW & CO., LTD.

A MAP OF SHANGHAI

(65 inches by 32 inches), published by authority of the Shanghai Municipal Council, covers the following area:—

North to South: Civic Centre, Kiangwan, to Lunghwa.
West to East: The Aerodrome to Pootung.

PRICE $6

North-China Daily News Office

17 The Bund, Shanghai
AND ALL LOCAL BOOKSELLERS

North-China Daily News Broadcasts

Station XMHD (760 kc. 395 m)

In English (including Sundays) at 12.45 noon and 9 p.m. and in Chinese (except Sundays) at 1.30 p.m. and 9.15 p.m.

WEATHER, TIME AND TIDE

Meteorological Reports	Feb. 29 16.00	Feb. 29 21.00	Mar. 1 4.00	Mar. 1 9.00
Barometer inches	30.32	30.43	30.47	30.52
at 32 F. (variation for 24 hrs.)	—0.02	+0.06	+0.15	+0.18
at 32 F. (" " 12 hrs.)	0.00	+0.09	+0.15	+0.09
Wind (direction)	N/E	NNW	NW	NNW
" (miles per hour)	9.3	6.8	6.2	6.3
Temperature (Fahr.)	33.°4	33.°1	35.°2	37.°9
Humidity %	99	99	95	90
Nebulosity (0 to 10)	10	10	10	10
Rainfall inches	S. 0.32	S. 0.18	S. 0.14	S. 0.02

Siccawei Abridged Report February 29	Mean 1940	24 hrs. variation	67 years average
Barometer (mean 4 obs.)	30.35	+0.04	—
Temp. Min. — Max. —			
Total rainfall January to 1 midnight before last (inches)	6.46	S. 0.68	4.36

Time and Tide	2/3	3/3	4/3	5/3	6/3	7/3	8/3
Sun rises at Shanghai	6.20	6.19	6.18	6.17	6.16	6.15	6.13
Sun sets at Shanghai	17.52	17.53	17.54	17.55	17.56	17.56	17.57
Moon rises at Shanghai	1.16	2.07	2.54	3.37	4.16	4.52	5.27
Moon sets at Shanghai	12.03	12.55	13.48	14.41	15.35	16.28	17.20
Flood makes Shai. 6 to 18	17.10	5.52	7.07	8.00	8.50	9.40	10.28
Ebb. makes Shai. 6 to 18	9.00	10.42	13.06	13.50	14.29	15.10	15.40
H.W. Wsung Bar 6 to 18	5.52	7.40	9.19	10.15	10.54	11.30	12.08
Ht. above LLW. (feet)	6.80	7.36	8.22	8.74	8.90	7.85	5.84

POST OFFICE NOTICES

The following times apply to the Head Post Office, Szechuen Road Bridge. Earlier posting at Sub-Offices is needed.

SATURDAY, March 2.	Reg.	Ord.
Tsingtao and Dairen	*20.00	7.15
Ninghsien etc. via Chinhai	*20.00	8.00
Japan H'lulu U.S.A. Canada and Europe via Pacific	x *20.00	9.30
Chefoo and Tientsin	10.00	10.30
Nantung	14.30	15.00
C'tral America Canal Zone	AZ —	—
Indo-China (Z) via H'phong	B —	—
Kiangpei offices south and east of Jukao	18.30	19.00
Hongkong and Haiphong	19.30	20.00
Hongkong	19.30	20.00
Japan Korea via Nagasaki	20.00	20.00
SUNDAY, March 3.		
Aust. N.Z. and Manila	10.00	10.00
Hongkong and Canton	10.00	10.00
Kiangpei offices south and east of Jukao	18.30	19.00
MONDAY, March 4.		
Tsingtao and Dairen	*19.00	7.15
Foochow via Sentuao	x *19.00	8.00
Kiangpei offices south and east of Jukao	18.30	19.00
Hongkong	19.30	20.00

* The night before.
A Parcel mail for Central America and Canal Zone, closes at 16.00 on 2nd.
B Parcel mail for Indo-China, closes at 16.00 on 2nd.
X Provisional time—subject to alterations.
Z Parcel mail only.
Next parcel mail for U.S.A. closes on March 9, 1940.

Air Mails

Imperial Airways Service per steamer on March 3, at 10 a.m. for registered and ordinary due London on March 13.

Pan American Airways Service per steamer on March 3, at 10 a.m. for registered and ordinary due San Francisco on March 12.

Air France per steamer on March 3, at 10 a.m. for registered and ordinary.

Neth. (K.L.M.) Air Mail Service (Batavia-Naples) per steamer to Hongkong.

Royal Netherlands Indies' Airways K.N.I.L.M. (Saigon-Batavia-Sydney) per steamer to Hongkong. Shanghai-Japan Air Mail Service: daily at 8 p.m. Mails for America may be sent to-day by air mail to Japan for connection with a steamer leaving Yokohama on March 7.

Domestic Air Mail

Nanking per Shanghai-Nanking Air Line at 9.45 a.m. and 12.00 at Yuhang Road Sub-Office at 9.15 a.m. and 11.30 a.m.

Hwaining Kiukiang and Hankow for Shanghai-Hankow Air Line daily at 10.30 p.m.

Ningsia, Shensi, Szechuen, Yunnan Kweichow, Hupeh (Shasi and west) and west to Hongkong for the Hongkong-Chungking plane.

Peiping, Tientsin, Tsinan, Tatung, Kaigan, Shanhaikwan, Tsingtao, Tungshan, Shihkiachwang, Chengte, Kaifeng, Taiyuan and Yuncheng by the planes of the Chung Hwa Air Transport Co. daily at 9.30 p.m.

Light Train Mail

Via N.S.R. 8.45 a.m. and 10.30 p.m.
Kiangpei offices north and west of Jukao 8.45 a.m. and 10.30 p.m.
Hangchow 11.30 a.m. and 10.30 p.m.
North Pinghan and Lunghai Line (Chenghsien and east thereof) 8.45 a.m. and 10.30 p.m.
Wuhu Tatung, Hwaining, Kiukiang and Hankow 8.45 a.m. and 10.30 p.m.
Remarks: For Europe via Siberia:—Mails for Europe via Siberia are despatched on every Tuesday and Friday per trains via Nanking and Tientsin to connect with the Trans-Siberian trains.

Ocean Mails for Europe and America.

Next steamer mails will be closed as follows:—
Per steamer via Pacific, Mar. 2, due London April 10.
Per steamer via Suez, Mar. 5, due London April 8.
Per steamer via Suez, Mar. 9, due London April 8.

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

Yesterday Min. 33.0 Max. 45.0
Same date, 1939 Min. 40.0 Max. 55.0
Rainfall .31

Temperature at Siccawei:—

Yesterday Min. 32.4 Max. 45.5
Same date, 1939 Min. 39.9 Max. 58.8

State on the morning of the 29th:—High and rising pressure over China and Japan. Depression to the south of Kiusiu moving east-northeast ward. Strong north-easterly winds along the Coast. Fine and cold weather in the north: snow in our Valley.

State on the morning of the 30th:—Overcast and cold weather; north-northwesterly wind. High and rising pressure.

Probabilities, 4.30 p.m. yesterday:—Fine and cold weather with fresh north-westerly to northerly winds around Shantung. Cloudy, cold and fine with fresh north-westerly to north-easterly breezes over our regions. Cloudy to overcast with rather strong northerly to north-easterly winds over the Eastern Sea.—Siccawei Observatory.

Salvation Army Annual Appeal

Brought Forward	$135,396		
Anonymous	119	Hicks S J	25
Lu Chein K'ang	500	Thompson J A	25
Madame Cheng	200	G M Cameron	25
Tao Tsu Shih	110	Mac	25
Suter L	100	J G H	25
Wallem & Co	100	Godfrey F	20
Scott Harding	100	MacFarlane R	20
Gordon R	100	Stewart Miss E	20
Rosslyn	100	Franklin C S	20
Tung Shou Chi	100	Ho Chao Ching	20
John Chinaman	100	Wang Ju Pao	20
I Hua Kung Ssu	100	Fisher Kurt H	20
Baert P	100	S J Smith	20
J H Trachsler	100	Heenan E	20
Burton Dr T M	100	Showiu Wetzen H	20
Rizzi B M	100	G T Read	10
Ward Bishop R	50	Dethleffsen P	10
Soulevich M I	50	Bisson H	10
Spiegler E A	50	Shui Chi Hsang	10
Perry S M	50	Chao Pao	10
Adamson A S	50	Kang Chen Kui	10
Hay-Edie A W	50	Pan Sheng Chao	10
Cheng Shan Tsai	50	Ho Chih Fai	10
T'ung Shin Wen	50	Kohn Dr A J	10
Tang Chun	50	Lindskog Bengt	10
Hsiang Chun	50	MacFarlane D A	10
Davis R	50	Dwyer Ross T	10
Mysberg	50	Kay R	10
M Mr & Mrs H	50	Jack	10
Gray Jas A	50	Chou Chu Hu	10
Roach R B	50	Kui Hsin Yu	10
Santerre Pierre	50	Li Ying Sheng	10
Yao Fen Hsun	50	Lupton Mrs A K	5
Yang Yu Sheng	50	Segel A	5
Bechtile W	40	George Manley	5
Bourne A M	30	Carneiro R	5
Denison N	30	Chang Chun	5
Yeh Jen Chieh	30	Mondenach K	5
Eberhardt M	30	Union Credit & T	5
H G B Perry	25	Gray N W H	5
R Plattner	25	Simoes A P	5
Maclennan J F	25	Wu Min Yu	4
E W H	25	Chang Chien S	3
Rose V	25		
Wootton A N	25		
Todd C C	25		
			$139,517.01

ACKNOWLEDGMENTS

Cathedral Girls School
IN MEMORY OF MISS I. M. FLEET
Miss Barbara Joan Smith $20

Salvation Army
Miss Barbara Joan Smith $10
IN MEMORY OF MRS. M. LOGAN
Mr. and Mrs. H. M. Cumine $5
IN MEMORY OF MRS. M. JURGENS
Mrs. B. Diercks, Mrs. D. Watts, Miss M. Robinson, Miss S. Sharp, Mrs. A. M. Lonborg, F. Henke, Miss E. M. Collaco, Mrs. M. C. Britto, Mrs. C. De Senna $18

I. C. Milk Fund
Leo Gerstenzang, New York ....U.S.$100
Komor Charity Fund .....Sh$25

I. C. School
Messrs. Brenner Bros. $1,000

LETTERS TO THE EDITOR

Correspondence for this column should be addressed to the Editor, North-China Daily News Office, 17 The Bund, Shanghai, and to ensure secrecy, marked "Letters to the Editor."

Summer Time:
Good for the Health

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The letter in your correspondence columns over the signature CAIRNGLOWE made interesting reading, although presented during weather which relegates the thought of Summer into the distant future.

May I add my plea that this measure be adopted, not only for coal economy, but for health reasons. In these days of emergency, citizens who take care of their health are assets to their employers, for health is our most priceless possession, and in these difficult times which are involving so much extra nerve strain, it is vitally necessary to keep fit and thus be in a position to render our rightful quota in the fight to preserve the industrial line intact.

Therefore, your correspondent's letter is commendable and we should pay intelligent interest to personal health by introducing "Summer Time." By this means many men and women who are unable to vacate their posts before 5.30 or 6 p.m. will be able to play tennis, participate in bowling at the cricket nets, swim, whilst the sun is still shining, or luxuriously stretch on the grass watching others more energetic.

The mornings will be fresher and work can be tackled with greater vim, not only on account of the cooler atmosphere, but for the feeling of well-being which follows an added hour in the sun on the previous day.—Therefore, in the interests of health, I say "Give us Summer-Time," it will repay everybody.

SIX O'CLOCK.

Shanghai, Feb. 29.

Gangsters Might Object

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Anyone who has lived in a country which has adopted summer-time will support the proposal to make it effective in Shanghai in the shortest possible time. Moreover, if it has proved profitable and popular in Britain, France and America, in which countries the sun sets at a much later hour than it does here, there is all the more reason for its adoption.

The only objection to it as far as can be seen may come from the gangster and criminal element, to whom the hours of darkness are an asset. It will make the streets safer to the pedestrian and the driver for another hour a day; it will give those of us who are immured between four walls during office hours an extra hour in which to enjoy the open air; apart from which there should be a considerable saving in artificial light used in Neon signs, street lighting, public and private vehicles, as well as in homes and offices.

GAMMA.

Shanghai, Feb. 29.

Playing Grounds:
S.M.C. Sale Criticized

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Much sympathy with the Municipal Council has been registered in recent days on account of their difficulties—financial and otherwise, but that august body stands in need of a sharp specific censure for an action which has apparently been overlooked by most people, but which will, none the less, cause a public protest when parents realize what has happened.

Since the hostilities, the Public and Thomas Hanbury School for Boys has been transferred to premises at 283 Kinnear Road—premises which have no playing-fields attached. This great handicap to the School—which has consistently led all others is games—was partially, if inadequately, overcome by the Western District Public School lending their playing-field at Tifeng Road on two afternoons a week. Incidentally, the Western District Public School only succeeded in obtaining this playing-field after considerable agitation on the part of parents and teachers a few years ago.

And now the bombshell has fallen! The S. M. C. has sold the ground at Tifeng Road and about 600 Shanghai boys of all nationalities will have to play ping-pong or chess for their recreation!

A final testimony to the niggardly treatment of the school children lies in the fact that, the P. and T. H. School, having no playing-field, has to pay the S. M. C. for the use of Kinchow Park for their annual school sports!

Perhaps Ratepayers will keep these matters in mind at the Annual Meeting—or must we rely on the Salvation Army to clear up this mess too?

FAIRPLAY.

Shanghai, Mar. 1.

For Finland:
Good Result of Soiree

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Thanking you for the kind publicity you have already given to our Soiree held on Friday, February 9, at the Cercle Sportif Francais, we request you kindly to give space in your esteemed paper for publication of the following accounts:

RECEIPTS		
Cash Donations	£10	$ 6,463.50
Sale of Entrance Tickets		3,330.00
Norwegian Lottery		1,247.00
Raffle		1,000.00
Auction		1,000.00
Tombola		1,301.00
Unredeemed Cash Coupons		126.83
	£10	$11,888.33
EXPENSES		
Expenses at the Club		$ 173.00
Nett Proceeds	£10	11,715.33
	£10	$11,888.33

Cash donations are acknowledged with thanks from:

Anonymous $50, S. A. Pappadopulo $25, H. A. Arnold $25, Saint Jail $20, M. Baldez $50, "English Doctor" $10, Anonymous $10, Anonymous $1,000, Anonymous £10 $100, Anonymous $100, Anonymous $100.50, A. C. Chapin $10, Capt. G. S. Sevaldsen $200, Anonymous $10, Anonymous $15, Anonymous $100, G. S. Jensen $200, F. Bouvier $100, H. Bar $25, C. N. Lob $50, K. W. Lee $50, J. L. Tung $50, P. A. Chen $50, J. L. Tsao $50, L. F. Chen $50, T. T. Hsu $100, S. F. Hsu $20, Tre Lambeth Club $100, C. C. Chang $50, J. Son Liu $100, T. S. Chow $50, F. L. Yao $50, T. J. Liu $50, S. J. Ying $50, M. L. Van $50, J. N. Kum $100, "Jean Lindsay" $50, Mrs. C. A. Fromm $20, Anonymous $5, Anonymous $100.

Special thanks are extended to the following firms and individuals from which we received donations for the lotteries and entertainment:

Mr. E. F. Fasting and Mr. W. W. Jourdin; R. K. O. Pictures Corporation; Metro Goldwyn Mayer; Paramount; Whiteway, Laidlaw & Co.; Larsen & Trock; Hall & Holtz; Union Brewery Limited; Ewo Brewery; Dodge & Seymour; Watson Pharmacy; Backerite Company; Sam Lazaro; Gallop & Company; Ye Record Shoppe; Yee Tsoong Tobacco Distributors; Egal & Company; J. H. Trachsler, Limited; Berbom & Thowsen; Alex. Henderson & Co.; Arts & Crafts; Ye Book Shoppe; T. T. Hsu.

To the above list must also be added several persons who have expressed the wish to remain anonymous.

The Committee particularly wants to express its gratitude to the Cercle Sportif Francais for the use of the Club premises, the Orchestra and for all the kind assistance received.

Last but not least we want to convey our sincere appreciation and gratitude to Mr. Carroll Alcott, who acted as Master of Ceremonies; to Mr. S. Hartmann-Balasc who, accompanied by Mrs. F. W. Clifton, rendered a beautiful violin concert, and to Miss June Sabel who acted as a charming mannequin during the Auction in connection with the Hostess Gown.

The net proceeds of the evening, Sh.$11,715.33 and £10, has been remitted to the Finnish Legation, in Shanghai.

May we take this opportunity to draw attention to the fact that the 2nd and 3rd prizes of the Raffle, won by Nos. 926 and 574 respectively, have not yet been claimed by the winners. The holders of the above tickets will receive their prizes on application to Messrs. A/S Borregaard, 9 French Bund, Room 55, Telephone 87440.

FOR THE NORWEGIAN ASSOCIATION IN CHINA,
C. N. AALL.
Chairman.

Shanghai, Mar. 1.

S. A. Appeal:
Brig.-Morris's Thanks

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The Salvation Army wishes to thank all the friends who have so generously and spontaneously contributed to the annual appeal. Never in the history of the organization in Shanghai has there been such a splendid response to its appeal. Almost the entire sum has been sent to the appeal headquarters direct, thus, the officers have been able to continue their work of relief amongst the poor and needy.

Whilst the appeal is officially closed, we shall be pleased to receive any further contributions from friends who have not already subscribed.

A gratifying thing about the appeal is that all communities have contributed, thus showing when it comes to matters of charity and good-will, there are no national barriers.

The Salvation Army would like to especially thank the following:—

Advisory Board Members, Rotary Club of Shanghai, "North-China Daily News," the "Shanghai Times," The "China Press," "Shanghai Evening Post & Mercury," Arnhold & Co., Ltd., Claude Neon Lights, Shanghai Power Co., The Sun Co. (Shanghai) Ltd., Shanghai Electric Construction Co., Ltd., The China General Omnibus Co., Ltd., The Business Equipment Corporation, Chinese Newspapers, Y.M.H.A.

May I remind your readers that The Salvation Army is here to be of service to the Community at all times and in every way possible, doing all in Christ's Name, by His help and for His sake.

B. MORRIS.
Brigadier.

Officer i/c The Salvation Army

Shanghai, Mar. 1.

Tokyo Palace Officers May Resign
Political Position Seen As Too Delicate

Tokyo, Mar. 1.

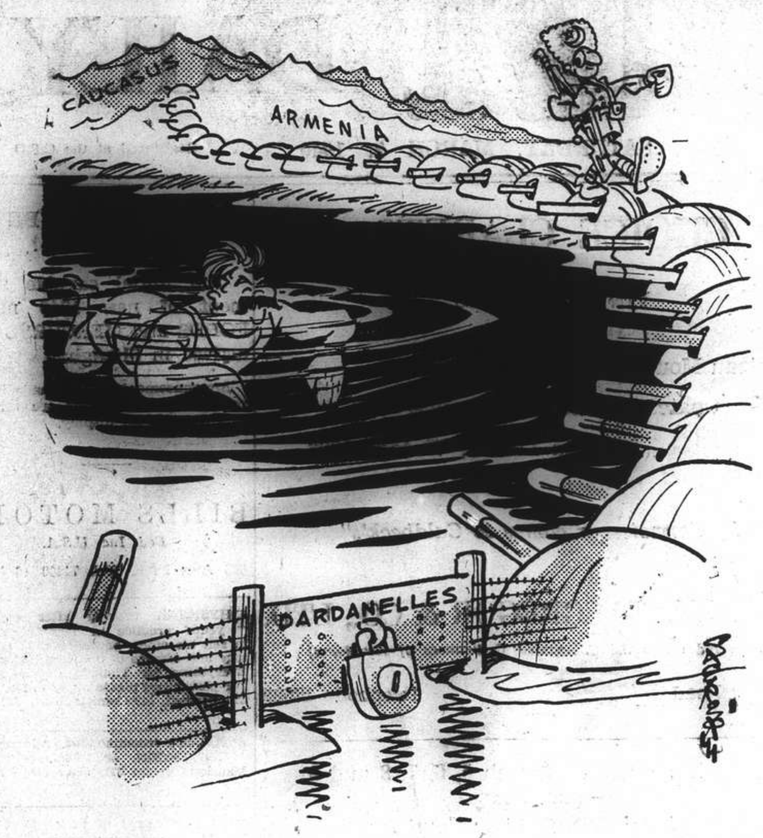
The Lord Keeper of the Privy Seal, Kurahei Yuasa, has expressed the wish to resign when a suitable occasion offers, in view of his delicate political position, arising from the fact there have been no less than four cabinets since the outbreak of hostilities in China, according to the "Miyako Shimbun."

The paper adds that in this period there has been a progressive movement towards the completion of a wartime political system, and much criticism of statesmen close to the throne.

The newspaper also says that the Minister of the Imperial Household, Tsuneo Matsudaira, has expressed his desire to resign, on a suitable occasion, for private reasons.—Reuter.

"Oriental Afairs"

"The Council's Finances" is the first editorial article in the March number of "Oriental Affairs," followed by "The Asama Maru Case," containing the Japanese and British Notes, "China and Japan—The Problem of Peace," "Japan and the European War—The Trade Outlook," "Western External Roads in Shanghai." Special articles deal with "Trading with the Enemy' Legislation—New Regulations," "The Yunnan Railway," "The Customs Trade Survey," "A New York Phantasy—The Manchu Empress," "Japan's Mark Antony—Mr. Saito's Indiscretion." Mr. W. V. Pennell contributes "The Border Administration in the North," there is the "Monthly Review of Economic Conditions in China," by Mr. Y. S. Shen, while Far Eastern Correspondence is from Japan, and North China. A review of "Pacific Islands under Japanese Mandate" by Tadao Yanaihara, closes the number, and the Notes and Comments are as usual up to date.



BY SAPAJOU

The Kemal Ataturk Line

CHURCH SERVICES

Holy Trinity Cathedral.—March 3.—4 Sunday in Lent.—8 a.m. Holy Communion (also in Cathedral Girls School) 10.30 a.m. Mattins and Holy Communion. Psalm: 4. Lessons: Genesis 43; Luke 15. Smart in F. Hymns: 180, 197. Preacher: The Dean (Mattins will be broadcast from Cathedral over X.M.H.C., 700 kc., 429m). 10.30 a.m. Children's Service. 11.45 a.m. Holy Communion 3 p.m. Sunday Schools (Cathedral Girls' School and 933 Yu Yuen Road.) 6 p.m. Evensong and Sermon. Psalm: 56. Lessons: Genesis 44, 1-45; 8; Mark 15, 1-21. Hymns: 297, 109, 238, 477. Preacher: Rev. P. C. Matthews, M.A., 6 p.m. Cathedral Girls School. Preacher: The Dean. March 6.—Wednesday. 5.30 p.m. Special Lenten Service. Preacher: The Dean. (Intercession Prayers will be broadcast from Cathedral over X.M.H.C., 700 kc., daily at 12.10 p.m.)

St. John's Pro-Cathedral, Jessfield.—Morning Prayer in English at 10.30 a.m. Speaker: Dean John A. Ely, M. Sc. Evening Prayer in English at six o'clock Preacher: Rev. F. L. Hawks Pott, D.D.

Union Church.—(International and Interdenominational), 107 Soochow Road (near the British Consulate-General). —Officiating Minister: Rev. C. Wilfred Allan.—10.45, Morning Worship. Annual service in Commemoration of St. David's Day. Hymns: "Love Divine, all loves excelling," "Jesu, Lover of my soul," "Holy Father, in Thy mercy," and "Guide me, O Thou great Jehovah"; Solo: "Jerusalem" (Parry), Mr. H. H. Thomas: Lessons: Psalms 124, and St. Matthew xvii. 1-12 (Welsh version; Preacher: Mr. F. W. Thomas, hon. chaplain of St. David's Society of Shanghai; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School at 1 Great Western Road; Tuesday, 3, Meeting of Womens' Guild in the Lecture-hall; Friday, 5.30, Choir rehearsal.

Church of the Air Programme.
Station XMHD., (760 kc., 395m.)

Sunday, March 3.
10.00: XMHD. Service (Rev. R. U. Parteous).
20.00: XMHD. Sacred Concert. Miss Uyra Bancroft Olive.
8.15 p.m. XMHA (600kc.) Dr. Bob Jones
20.30: Gospel Service (Rev. F. H. B. Harmon.
21.00: Russian Evangelistic Service and Music.

Weekdays, March 4 to March 12.
8.30: Thought for the Day (C. J. Lowe)
12.45: "N.C.D.N." News Broadcast
13.00: Devotional Service and Song
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Gospel Service and Song
21.00: "N.C.D.N." News Broadcast
21.30: Russian Service (Tuesday)

Noonday speakers: Mr. K. Faulkner. Dr. H. G. C. Hallock, Rev. A. E. Small. C.I.M. Friends, Miss Edith Spurling and Rev. G. A. Jacobson. All are cordially invited to "Tune In."

Saint Joseph's Church (Rue Montauban) Tel. 85353. Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (260 Nanzing Road) Tel. 41428 Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m. Every Sunday at 9.30 a.m. Mass with Sermon and Songs for German speaking Catholics.

The Catholic Committee for the Refugees from Germany-Austria has its seat in Hongkew 200 Nanzing Road. Religious Service on Sunday at 9.30 a.m.

Saint Peter's Church (Avenue Dubail) Tel. 80725 Sunday: Masses at 5.15 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (370 Tatung Road) Tel. 39359 Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays' Masses at 6.45 a.m.

Our Lady's Church (694 Baikal Road). Telephone 51696. Sunday Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Week-days: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road) Tel. 32313 Sunday Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Church of Christ the King. — 235 Rue Bourgeat. Tel. 72873 Masses on Sunday at 7, 8, 9, 10 and 11 a.m. Benediction Sunday evening at 6.30 p.m. Masses Weekdays at 7 and 8 a.m. Benediction First Friday at 6.30 p.m. Catechism classes every Saturday at 9 a.m.

Fourth Marines Church.—With the undivided co-operation of both Chaplain Lieut. R. R. Marken and Bandmaster L. E. Giffin, an all-marine programme will be presented in the regular Fourth Marines Church Services to be held at the Grand Theatre, Sunday at 10 a.m.

TAYLOR TAXIS 70050

Seventy Years Ago
FROM THE "NORTH-CHINA DAILY NEWS," OF MARCH 2, 1870

A very interesting lecture was delivered last night by Dr. Thin, before a full audience, on the subject of "Chinese Civilization." We shall not attempt to sketch the lecturer's views, both because his arguments and illustrations would suffer by the process and because it would be unfair to emasculate a paper which we hope to see printed at length, in some publication enjoying a wider field than Shanghai can offer. There were, of course, points to which exception might be taken, but the lecture, as a whole, was a valuable and instructive one.

In arranging for the morning services, Chaplain R. R. Marken has selected as his theme subject of the morning, "An Inquest of Life".

First Church of Christ, Scientist, Shanghai 1647 Avenue Road.—Sunday Service 11 a.m. Sunday Service in German 9.30 a.m. Subject: "Christ Jesus" Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

Society of Friends (Quakers)—A meeting for worship to which all are welcome will be held at 6 p.m. in room "D" at the Foreign Y.M.C.A., 150 Bubbling Well Road.

Community Church.—Dr. John Lyon Caughey will preach in Community Church Sunday at 11 a.m. on the theme. "I Believe in the Holy Ghost," third in his series of sermons on the Apostles' Creed. Mr. R. V. Dent will be at the organ. The choir will sing "Out of the Depths" by Halsey, and Mrs. P. D. G. Gain will sing "Come, Ye Blessed" by Scott. The Pastor's confirmation-training class will meet at 8.45 am.., and the Church School will meet at 9.30 a.m. The Young People's Christian Endeavour Society will meet at 4 p.m. in the Church Parlour; the youth fellowship group will meet at 5.30 p.m. in the church apartment.

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai. Gospel Services are held in: German: on Sundays at 5 to 6 p.m. on Wednesdays Bible Class for Ladies at 4-5 p.m. English: on Tuesdays Prayer Meeting at 5.30-6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 p.m. on Sundays Gospel Meeting at 2.30-4 p.m. on Thursdays Prayer Meeting at 5.30-7 p.m. on Fridays Bible Class at 5.30-7 p.m.

Endeavourers Church.—Morning service will be held at "The Hut," 491 Yu Yuen Road at 10 a.m. to be followed by observance of the Holy-Communion. The pastor, Rev. H. G. C. Hallock, Ph. D. will preside. Midweek prayer meeting will be held on Wednesday at 5.30 p.m. in Room 305, Missions Building 169 Yuen Ming Yuen Road.

Shanghai Free Christian Church.—(Evangelical) 681 Hart Road.—The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Rev. E. A. Erny Sunday School at 3 p.m. Young Ladies' Bible Class at 4.45 p.m. Evening at 6 o'clock by Rev. C. T. Paulson. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting.

"The Hut" 491 Yu Yuen Road.—Sunday School at 3 p.m., Evening Service at 6 o'clock. Preacher, Mr. T. Cook.

YATES STUDIO
Two 4 in. Photos
One 8 x 10 in. Portrait
$2.50 only
411 Avenue Joffre
(near Rue Chapsal)
Telephone 82396

AUCTIONS

L. MOORE & Co., LTD.
Established in Shanghai 1874 *Incorporated under the Hongkong Ordinances*
FIRE LOSS ASSESSORS AND AUCTIONEERS
STORAGE TERMS ON APPLICATION *Branch Office:* TOPLIS & HARDING
88 MUSEUM ROAD, SHANGHAI.

In Main Salesroom—Now On View
To-day, Saturday, March 2, 1940, at 9.30 a.m.

Tientsin and Axminster carpets, rugs, velvet curtains, embroidered mandarin gown, double spring couches and arm chairs, spring day bed feather pillows, cushions, **carved cherrywood furniture, pier-glass, grandfather clock,** Singer hand sewing machine, gramophones and records, field-glass, electric razors, wrist watch, **gold finger rings,** carved camphorwood boxes, carved teakwood 4-fold screen, electric heaters, table fans, bird cage, bronze incense burners, banjo, bicycle, filter, pewter mugs, cutlery, crockery, electric toaster, coffee percolator, table clocks, radios, transformers, writing desks, desk chairs, bookcases, Indian brass smoking table, lamps, sideboards, cellarettes, dining tables, dining chairs, silver ware cabinets, teapoys, flower stands, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, Simmons iron and wooden bedsteads, enamelled heating stoves, boiler, wicker furniture, books, magazines, English and Chinese dictionaries and language books, blankets, etc., also

1 "Kelvinator" Refrigerator 220v. in good order
1 "Stewart-Warner" 6-tube radio 220v., 3 "Remington" and "Underwood" typewriters
1 fine tone baby upright piano by John Broadwood & Sons
1 6-Tube combination "R.C.A.-Radiola" gramophone, 110v.
Simmons twin bedsteads with Slumber King springs and inner-spring mattresses
1 "Simmons" Studio couch with mattress and cushions
1 Set of 12v. Nelson's Encyclopaedia

Noël, Murray & Co., Ltd.
(Incorporated under the Hongkong Ordinances)
AUCTIONEERS AND APPRAISERS
SALESROOMS AND OFFICE, 160 CANTON ROAD.
HUGH MARTIN, *Managing Director.*

Genuine A. O. Crooke's and Cruxite Lenses
Largest Stocks in China

Imperfectly ground and inferior quality glasses create visual disturbances and permanent injuries to delicate eyes.

We maintain our old prices for Rx lenses and frames in continuing our services in this community for the past 30 years.

Please consult
CHINESE OPTICAL CO.
Head Office:
798 Nanking Road, cor. Lloyd Road
Branches:
Peiping, Tsinan, Tientsin, Hongkong, Chungking, Kunming, Hankow, Nanking.

ROSOLD, ARCHITECT
Building Plans
Supervision of Constructions
Permit Plans
Planning of Settlements
Office: 497 Weihaiwei Road
1 Yang Terrace, Telephone 62803
*3441

For economy—*bake with* ROYAL

● When you compare the cost of Royal Baking Powder with that of your other ingredients, it seems foolish to deprive yourself of this high-quality baking help. Royal's steady, dependable action helps you avoid baking failures . . . helps protect your fine ingredients. Buy a tin to-day!
4195-E

If he's always hungry . . .

. . . and you catch him raiding the refrigerator at night you will know that the food he normally consumes does not contain sufficient vitamins to replete his store of energy and vitality. His system needs a certain amount of vitamins, hormones and enzymes to assure normal growth. If these healthful elements are lacking in his ordinary food it must be made up in some other food. Wakamoto Yeast Tablets contain concentrated stores of these elements and if he were given a regular daily course of these tablets there will be no further need for him to raid refrigerators at night or for him to be denied the essential factors of his growth.

WAKAMOTO
YEAST TABLETS
Obtainable at all leading chemists

Supplied in Powder Form too

強身補血 素若 營養胃腸劑 返老還童

迷勿爽此如苦一飲，四，每病君
購用者乃獲痛切食定片服日所如
服運，應新盞之舒能至用於困爲
之疑望試生消煩適使八若餐，胃
。，君不。，燥，君片素後請腸

WAKAMOTO LTD.
176 Nanzing Road Telephone 46017

What did the Engineer say—when the Bridge was finished?

"Good old JOHNNIE WALKER —there's a whisky for you"

Born 1820 —still going strong

There's something very satisfying, very comforting, in the genial mellowness of Johnnie Walker. It's the result of the very skilful blending of all Scotland's finest whiskies, each of them matured to perfection by long years in the wood.

Sole Agents for China: CALDBECK, MACGREGOR & CO., LTD.
SHANGHAI · HONGKONG · TIENTSIN

GROCERS FOODS BUTCHERS

SHANGHAI, SATURDAY, MARCH 2, 1940

Well-displayed and well-stocked shelves, with a large selection of world-famous foods and drinks make your shopping easier. Save time and money—shop here!

You will like shopping for your groceries at our store because all our goods are conveniently displayed to save you time and worry. If you really cannot spare the time to shop telephone 34465 or 38350 for your daily orders which will be promptly delivered to you.

TUNG TAI

Established 1899

1211-3 BUBBLING WELL ROAD

Owing to the extremely high cost of raw foods and vegetables on the market to-day it would pay you to inspect our stocks of canned goods. Imported goods, and locally-made foods are here in abundance and there is no lack of selection.

Tinned foods keep longer, and are consistent in quality . . . so you know exactly what to expect when you buy. Our minimum prices have earned us a reputation of which we are justly proud . . . so join our steady rank of customers who buy quality foods at popular prices.

SHUN JEI & CO.

672 BUBBLING WELL ROAD TELEPHONE 36232

WESTERN SUPPLY COMPANY
1621 Bubbling Well Road Telephone 33302-33684

WESTERN SUPPLY CO. (Branch)
962 Yu Yuen Road Telephone 20052

FOOK HOW KUNG COMPANY
1158 Bubbling Well Road Telephone 33244

WE pride ourselves on our growing customers. The reason for this growth is the unqualified attention we give to all orders, both large and small. A telephone call will bring instant response and when dealing with the above stores you can depend that you are receiving not only first quality goods, but at prices that are extremely moderate. May we send you our March Price List?

COURTESY : : SERVICE : : PROMPTNESS

Let's Eat Our Cake And Have It Too

How very desirable is anything of which one is not quite certain. There was a time when a compradore's shop was just something taken for granted, its virtues unappreciated, its shortcomings stressed. No matter how exquisitely fragrant its cheeses, how fresh-ground its coffee, how tastefully arranged its relishes and bottles of sauce, the customer viewed the efforts with a cold and critical eye. The fate of coal, however, has shaken the foundations of living. How long will it be ere hams and bacons turn their backs upon us and wend their way to satisfy trench appetites of worthier calibre than ours? How long before we look our last upon a jar of Gentleman's Relish? And is Shanghai's marmalade horizon as clear as it ought to be? China's tea, we know, is already on its way to fill the samovars of Muscovy—will enough remain behind to furnish forth the tea-pots of Shanghai or shall we all go back to beer? These are ill questions to ask and hard to answer. They say that sorrow's crown of sorrow is in remembering happier things. But there is much to be said for the peculiarly annoying sorrow of looking back on an over-ascetically-spent life from a point at which it is quite impossible to be anything but equally ascetic for the rest of a dull future. Therefore now while shelves are full and counters groan and our dollar, though streamlined instead of pear-shaped, can still buy about fifty cents worth of its pre-crash value, let us ensure that any remembering we are going to do shall be of excellent meat and drink while we were able to get hold of them. So, there will be no vain regrets.

To Economize!

The drop in the value of the dollar has made housekeeping a ridiculously difficult task for the ordinary wife. Stringent economies must be made—but the hapless wife doesn't know where to make them. Let us be of help to you in these difficult times. Our first word of advice is never to sacrifice quality for price. False economy never pays! Quality foods are always worth the slightly higher price you must pay. . . but their quality must be unassailable. With our reputation of years of service to Shanghai to uphold you cannot but get the best here.

DOMBEY & SON

893 Bubbling Well Road, Telephones 30800, 32817, 30641, 60090

Up and up and up go food prices according to fluctuations in exchange and import restrictions. Housekeeping is now a difficult task—if you have to live within your budget and income. Let us show you how to budget your food savings and yet serve quality meats and vegetables every day. We have kept all our prices to a minimum, advancing same only when compelled to and reducing at the earliest opportunity. Ours is a service to the community—a mutual service, for with minimum prices we can be assured of a regular clientele that we would otherwise have to forego. We suggest that, for the month of March, you let us supply your household with all meats and vegetables, of first-grade quality, and at the end of the month you will find that a tremendous saving will have been made without the sacrifice of good quality.

WING TAI BUTCHERY

1202 Bubbling Well Road Telephone 37930

YUNG LOONG & CO.

1324 Avenue Joffre Telephones 70393, 70761

YOU HAVE TO EAT
even in these hard times.

Make the most of a bad case and shop where you can get quality foods at the very lowest competitive prices.

We stock a complete range of groceries and you can be assured of getting your money's worth. We have earned a reputation of being one of the best-stocked compradores in town. Our prompt and courteous service is well-known to all and we request that you avail yourself of this TO-DAY.

YUNG LOONG & CO.

1324 Avenue Joffre Telephones 70393, 70761

New State Market

961 Avenue Joffre, Telephone 72168

Joffre Market

1320-22 Avenue Joffre, Telephone 71144

HAVE you any difficulty with your household budget? Do you find that the prices of foodstuffs have been increased too much? The answer to all your worries is very simple. Do all your shopping at either the New State Market or Joffre Market. At both these well-known establishments you can get daily an abundance of fresh foods in season—the range is practically unlimited. Only quality foods are stocked and this is one of the chief reasons that these markets are so well patronized. The other reason is that at few other places in town can you get such wonderful value for your money. Prices are at a minimum, quality is high . . . you cannot do better than to buy your daily necessities from them.

THE SPORTS PAGE

First Extra Race Meeting To Open Season Today

Heavy Going Assured; Steeplechase to Be 1st Event of Afternoon; First Bell at 1.15 p.m.

By "CHING"

AT the moment of writing prospects for today's racing as viewed by owners, ponies and jockeys, may not be bright, for a heavy muddy track is the best that can be expected. From a spectator's viewpoint however, conditions may be different, for with sunshine and clear sky overhead, an afternoon's enjoyment from watching the racing is possible, even though one's fancy may go down, and finish among the "also rans." This latter possibility faces me in making selections for probable winners.

First saddling bell is at 1.15 p.m. and it is then the jockeys will be called on to weigh out for the steeplechase, which it is understood will be run if no more rain comes. The going must be heavy, and it may be one without a penalty will win; my choice is given to The Jacana.

There are two races for 4th class ponies, at distances of 9 furlongs and ¾ mile. The Powerstown Novice Stakes comes first and is confined to novice riders. Among the 12 ponies entered is The Sketch and while he is good in heavy going, he is not a novice rider's mount; therefore, I think Army Patrol may beat him, and be the winner. Their other race, The Dublin Stakes, follows, and here Mistylight would seem to have some prospects of winning if he can hold King's Liberty.

3rd Class Ponies

3rd class ponies get three races. The Limerick Stakes at ¾ mile being the 4th race on the afternoon's card, and here Beautylight may be seen fighting out the finish with Grumpy who may win. The Mallow Stakes at one mile follows. If Fairy Starling weighs out here he should win, though Man O'Zest can make it hard for him, if he will only try at the finish. Their other race is The Sligo Stakes, at 1¼ mile and is the last race on the afternoon's card. Primroseray looks good to win, with National Union likely to be close up.

2nd Class Ponies

2nd class ponies also get three races, the Leopardstown Stakes at ¾ mile being the 6th race on the card. The Baldoyle Stakes at one mile is the 7th race. Their other race is The Waterford Stakes at 1¼ mile. As many of the ponies are entered in more than one of these three races, I lump all together, and mention National Pride, Black Pirate, Corps Cavalry, Fancylight and Don Blanco, as useful ones to support.

The 8th race is The Curragh Stakes at 7 furlongs and the one that beats Frostylight will win. The 9th race is The Kildare Stakes at 1¼ mile open to all ponies and here it appears as very difficult to make a correct selection of the winner. I like Newcastle, but am not sure he likes the going he may have to race on; next to him, Carnival is my choice, so I shall leave it between the two.

Grand National Up To Traditions

Large Field Expected to Face Starter at Aintree Despite War

SPECIAL TO THE "N.C.D.N."

London, Mar. 1.

Despite the war, a large field is expected when the Grand National is run at Aintree on April 5.

Among Miss Dorothy Paget's entries, Kilstar ran third last year to Workman and MacMoffat, both of whom are again engaged, while Le Cygne is a seven-year-old approaching his prime as a 'chaser.' Le Cygne won two races in Eire last season. Miss Paget recently paid a big price for him.

Airgead Sios, Black Hawk, Royal Mail, Dominick's Cross, Rockquilla, Symaethis, and Royal Danieli are others who have run in one of other of the three Grand National races since 1937.

Airgead Sios is one of the most interesting of the entrants. He has established himself as one of the fastest 'chasers in training', and does not lose any ground at the fences. He fell in the race last year and the question still to be settled is—can such a speedy horse get round the Aintree course without disaster?

Royal Mail won the Grand National in 1937, failed to finish in 1938, and was ninth last year.

Here is a list of entrants who competed in the 1937, 1938, or 1939 races, showing their positions in each race:

1939:—Workman (won), MacMoffat (second), Kilstar (third), Symaethis (fifth), Dominick's Cross (sixth), West Point (seventh), Royal Mail (ninth), Bachelor Prince (tenth), Under Bid (eleventh), Inversible (fell), Milano (fell), Tuckmill (fell), Dunhill Castle (fell), Second Act (fell), Red Freeman (fell), Rockquilla (fell), Royal Danieli (fell), Black Hawk (brought down).

1938:—Royal Danieli (second), Workman (third), Under Bid (ninth), Bachelor Prince (tenth), Inversible (fell), Airgead Sios (fell), Dunhill Castle (fell), Laby Boots (fell), Dominick's Cross (fell), Takvor Pacha (fell), Rockquilla (fell), Royal Mail (pulled up).

1937:—Royal Mail (won).—Reuter.

Only Done Six Times

London, Mar. 1.

Royal Mail and Workman will be attempting something when the Grand National is run April 5 that has only been done by six horses in the race's 101 years' history—win it more than once.

Royal Mail owned by Mrs. Camille Evans, once the famous "Gibson Girl," won the jumping blue riband in 1937. In 1938 he broke a blood vessel, and in 1939 he finished ninth. Workman, owned by Sir Alexander Maguire, the Irish millionaire, won last year, and was third in 1938.

The famous six who have won the race more than once are: Peter Simple 1849 and 1853, Abd-el-Kader 1850 and 1851, The Lams 1868 and 1871; The Colonel 1869 and 1870; Manifesto 1897 and 1899; and Reynoldstown 1935 and 1936.

As regards the respective chances of Royal Mail and Workman, the former is reported to be remarkably fit while the latter has had a bad heel, has not been able to train properly and was scratched from the National "dress rehearsal," the Red Cross Chase at Leopardstown, Eire, in order to prepare him for the National.

Royal Mail has fenced well at his three outings so far this season, is obviously sound in wind and limb, and has, of course, demonstrated his ability to get around the National course—4½ miles and 30 jumps. Against him is the fact that at 11 years he is regarded as rather past the National age.

Workman also can negotiate the Aintree track, and at 10 years is regarded as just right for the event, but since the 1939 National he has displayed an inability to keep his feet. In fact he has had only one outing since last March, in October, when he fell after a very poor exhibition of jumping.

It was after that that Maguire took him out of the Red Cross chase, for which he had been well backed.

Royal Danieli, who was conceding Workman 21 lb. in the last National, and finished among the stragglers, may well prove a better proposition than Workman this year.—United Press.

Sports Programme This Week-end

Today

RACING:—Shanghai Race Club's Extra Race Meeting.

RUGBY:—(Seven-a-side Tournament) 2.30 p.m. Police 1st *v.* Seaforths 3rd. Club 1st *v.* Seaforths 2nd; 3 p.m. Area Details seniors *v.* Area Details juniors, Seaforths seniors *v.* Seaforths juniors; 3.30 p.m. Club 3rd *v.* Police 2nd.

FOOTBALL:—Tsz Ling Cup Final.—Italian Navy *v.* Maccabi, R.G. 1, 3 p.m., G. E. Knight. Line: K. Beck and O. G. R. Beynon.

Skottowe Cup Semi-finals.—Surreys *v.* Lido, Canidrome, 2.30 p.m., W. T. Sung. Line: W. F. Field and A. Hurry; Lusitano *v.* Seaforths, R.G. 2, 3 p.m., W. E. Burt. Line: S. Neumann and M. Rothschild.

1st division.—S.R.C. *v.* A.S.F., S.R.C., 3 p.m., A. G. B. Carnell. Line: P. Drossel and A. H. Leslie.

2nd division.—Ching Hwa *v.* French Forces, Kiaochow, 3 p.m., S. U. Woo.

3rd division.—3 Cults *v.* Aurora, Aurora, 3 p.m., C. F. Lee; Oarsmen *v.* Russ. Club, R.G. 5, 3 p.m., F. P. da Silva.

HOCKEY:—(Ladies).—2.30 p.m. Trial of candidates for Special Match, R.C. 4, (Men's) "A" Division.—3 p.m. Seaforths *v.* United, R.C. 7.

"B" Division.—3 p.m. S.H.C. "C" *v.* S.H.C. "B," R.C. 3; 3 p.m. Seaforths "B" *v.* Municipal Gaol, R.C. 6.

VOLLEYBALL:—(Invitation League at Foreign Y.M.C.A.). 3 p.m. "Y" Reds *v.* Erin Villa "A" (W.S.S.); 3.45 p.m. "Y" Aldest *v.* Erin Villa "B" (W.S.S.); 4.30 p.m. Betar *v.* In Uno (W.S.S.); 5.15 p.m. Iron *v.* Saints (B. II.); 6 p.m. Aurora *v.* Hazelwood (B. II.); 6.45 p.m. Ming Teh *v.* Italian Navy (B. I.); 7.30 p.m. Riverside *v.* Sokol (B. II.).

Tomorrow

RUGBY:—(Semi-finals and final seven-a-side Tournament).

FOOTBALL:—1st division.—S.F.X. *v.* Tung Hwa, Canidrome, 10.30 a.m., A. C. Sinclair. Line: Bdms: Curtis and Pte. Babbington.

Reserve division.—P.T.H. *v.* S.R.C., R.G. 2, 3 p.m., H. A. Harrs.

2nd division.—U.T.P. *v.* J.A.C., Kiaochow, 3.10 p.m., Z. Y. Wong; Row. Club *v.* Russ. Regt., R.G. 1, 3 p.m., C. H. Mahon.

3rd division.—Old West. *v.* Xaverians, R.G. 5, 3 p.m., A. L. McCorkindale; Hotspurs *v.* R.A.M.C., Kiaochow, 1.45 p.m., T. Z. Liu.

HOCKEY:—(Ladies) Friendly Games.—2.45 p.m. A.S.P. "A" *v.* J.A.C. "B," R.C. 4, 2.45 p.m. Erin Villa "B" *v.* Sokols, Erin Ground.

(Men's) "A" Division.—3 p.m. United "B" *v.* S.H.C. "A," R.C. 3; 3 p.m. S.M. Police *v.* Khalsa, Kiaochow.

"B" Division.—3 p.m. United "C" *v.* J.A.C., R.C. 6; 3 p.m. Sikh Police *v.* J.R.C., R.C. 7.

Charlton Beats Norwich

London, Mar. 1.

In a South "A" Divisional League soccer match yesterday, Charlton beat Norwich by a score of three goals to one.—Reuter.

Invitation Volleyball

One-sided play marked the opening of the twelfth annual Invitation Volleyball League at the Foreign Y.M.C.A. last night when both Hong Yee and Russian Regiment were victorious, defeating Merry Fellows and Woo Brothers in respective order by 15-0, 15-0 and 1-5, 15-0.

Russian Regiment:—Bibeloff, Arhangelsky, Goozdoff, Glastakoff, Ignatrenks, Trefonoff.

Woo Brothers:—Gee Chao, Gee Jij, Gee Dah, Gee Ming, Gee Nee, Gee Tsing.

Hong Yee:—Y. S. Ching, V. H. Tan, Y. Ling, D. N. Lieu, T. C. Soong, T. L. Ling.

Merry Fellows:—T. Lumstrum, A. Gravis, T. Minekoff, M. Kimchansky, S. Alexandroff, A. Stepanoff.

Must Face Hurricane Henry

Ceferino Garcia is meeting Henry Armstrong for the world middleweight title at Los Angeles. The Negro is favoured to win the decision if the bout goes the full distance but it is expected that the Filipino may land a knockout blow. The result of this bout will reach Shanghai today.

Tsz Ling Cup Final Today

Italian Navy Favoured; Attractive Programme Of Football Threatened; Lido Meet Surreys

IF the weather clears up and grounds are playable, the season's heaviest as well as most interesting schedule of football games will take place this afternoon. At the Race Course the Tsz Ling Cup which was presented by the "North-China Daily News" in 1925 for annual competition among junior clubs of the Shanghai Football Association will go into the hands of either the Italian Navy or Maccabi as these two teams have reached the final round.

The Italians are favoured to win as they have a much bigger and heavier side than the Maccabians. The latter did extremely well in earlier rounds, eliminating Jewish Recreation Club in the third round and Area Details in the semi-finals. But as the grounds are far from dry at present the Jewish players will be greatly handicapped.

Followers of senior football will turn out in full force at the Canidrome to see the clash between Lido and the fast Surreys in the semi-finals of the Skottowe Cup, starting at 2.30 p.m. It marks the first meeting of the two teams in S.F.A. competition this season. The Chinese are faster, but ground conditions suit the Surreys who play typical English football. This factor puts the two teams on even terms and chances are fifty-fifty.

Club Lusitano have announced a new line-up against the Seaforth Highlanders in the other semi-final which is to take place at the Race Course, beginning at 3 p.m. Two new men being brought in are J. Rozario at left-half and J. Maher as outside-left. V. Souza will play left-back while C. Remedios is to take up the centre berth in the forths in third place.

The Seaforths make no changes in their line-up and their superior teamwork ought to help them to reach the final.

A.S.F. Face Recs

An interesting game will be seen between Association Sportive Francaise and the Recreation Club, a First Division fixture this afternoon at the Race Course. The Recs are at present tied with the Seaforths in third place while the Only one First Division game will be played tomorrow: S.F.X. meet Tung Hwa at the Canidrome in the morning at 10.30 a.m. The Schoolboys should experience no difficulty to defeat the Chinese as the latter will again field a depleted side.

Following are the team for the senior games:—

LIDO:—T. U. Lor, L. K. Chang, N. Z. Lee, Z. Z. Tsaing, N. L. Meng, Z. H. Nie, M. S. Chang, V. K. Hyui, K. H. Waung, K. S. Suen, C. T. Tsao.

SURREYS:—Morris, Arnold, Harrison, Paget, Jelly, Austin, Parr, McClarty, Kinsella, Roberts, Dennis.

LUSITANO:—M. Souza, C. Gonsalves, V. Souza, E. G. da Silva, Costa, J. Rozario, R. Remedios, H. C. Collaco, C. Remedios, L. Rozario, J. Maher.

SEAFORTHS:—Atkinson, MacDonald, Campbell, Smellie, McCusker, McShannon, Gilmour, Duncan, Spiers, Fraser, Thompson.

RECS:—Katz, Mingozzi, Greenberg, Jack, Bulldeath, Oppenheim, Favacho, Madar, England, Symons, Aldeguer.

A.S.F.:—Wolfin, Anyie, Nicholaeff, Segalen, Pecquery, Savine, Sbath, Jesu, Roboostoff, Bossuet, Mihaeloff.

S.F.X.:—Kabbert, S. Schultz, Garwood, Edwards, Greenberg, Kuai, Foyn, Tuttleman, K. Schultz, Petterson, Karolitch.

TUNG HWA:—P. Koo, H. V. Woo, T. B. Chang, Z. H. Wong, S. M. Tsai, Z. K. Su, P. T. Kao, P. H. Woo, Z. N. Sung, T. Van, T. H. Ling.

Tsz Ling Cup Winners

Following were the past winners of the Tsz Ling Challenge Cup:—

TSZ-LING CHALLENGE CUP

1924-25	St. Francis Xavier's
1925-26	Shanghai Football Club
1926-27	St. Francis Xavier's
1927-28	St. Francis Xavier's
1928-29	St. Francis Xavier's
1929-30	St. Francis Xavier's
1930-31	Shanghai Recreatin Club
1931-32	No competition
1932-33	A. & S. Highlanders
1933-34	Jewish R.C.
1934-35	St. Francis Xavier's
1936-37	Area Details
1935-36	3 Cultures

Australian Bowler Takes 7 for 0

Sydney, Mar. 1.

Alan Barrow, a medium-paced left-hand bowler, playing for the Riversleigh Club in the Lower Richmond cricket competition, took seven wickets for no runs! Barrow, who had seven overs into a strong northerly wind, did the hat-trick. The opposing team were dismissed for 17 runs.—Reuter.

Badminton League Mixed Doubles

Union Church Decisively Beat Country Club "A"

Disposing of the comparatively powerful Country Club "A" by the convincing margin of 8-1 yesterday evening, the Union Church virtually won the Mixed Doubles title of the Shanghai Badminton League. In the only other match which completed the league fixtures for the season, the C.S.F. cemented their hold on the runner-up position with a 9-0 triumph over the Sokols.

UNION CHURCH 8, COUNTRY CLUB "A" 1

Mrs. Clarke and G. D. Chelmis beat Miss Holwill and Barraclough, 15-6, 15-14, 14-15.

Mrs. Sinclair and L. C. Kew beat Mrs. Maitland and Beeching, 15-3, 15-11, 15-14.

Miss Kemp and N. D. Chelmis beat Mrs. Gordon Brown and Seddon, 15-7, 15-9, 15-3.

SOKOL 0, C.S.F. 9

Mrs. Mihailoff and Kotliaroff lost to Mrs. Jorgensen and Meise, 0-15, 1-15, 4-15.

Miss Malinovsky and Nastavin lost to Mrs. Hubbard and Berents, 8-15, 8-15, 6-15.

Mrs. Onacravitch and Bocevitch lost to Mrs. Wolfe and Bobe, 8-15, 8-15, 5-15.

Avent Wins Honours At Seekingjao

Following were the results of the February Monthly Medal competition played at the Seekingjao golf course.

"A" CLASS

J. M. Avent	82	12	70
L. D. Carson	77	6	71
H. R. Malcolm	77	4	73
G. J. Mary	84	9	75

"B" CLASS

T. W. Bone	92	22	70
F. R. Smith	89	14	75
J. T. Rogers	100	24	76
S. C. Brisk	98	21	77

Rowing Club Teams

The following will represent the Rowing Club in a Second Division match to be played tomorrow (Sunday) on R.G.1 against the Russian Regiment at 3 p.m.

N. Downie, H. G. Fabian, G. W. Jenssen, W. V. K. Chadwick, H. E. Pether, E. J. Muir, R. C. J. Harris, G. Harrison, W. B. Sim, A. Harvey, A. R. Cunio.

The following will represent the Oarsmen against the Russian Club in a Third Division match to be played today on R.G. 5 at 3 p.m.

W. O. Franklin, E. Herz, J. Watson, T. Huxley, D. Burn, S. J. Ward, E. Brown, R. Sayle, S. Martin, P. Young, J. Duinker.

Shanghai Ladies Ten Pins League

"Reds" of Columbia Country Club Emerge Victors

Competition in the Shanghai Ladies Ten Pins League was brought to a successful close when the "Reds" of the Columbia Country Club defeated the Women's Sports Section of the Foreign Y.M.C.A. by three clear games last night in their own alleys, thereby completing the season's fixtures with nineteen games won and five lost. The champions were ably led by Mrs. McDonnell, who chalked up a splendid triple of 534. The "Reds" established a new team single record in the second session with a score of 842, bettering the old mark of 793 set by the same squad early in the season.

FOREIGN Y.M.C.A.

Mrs. Sobel	125	110	164	399
Mrs. Mortimer	99	133	142	374
Mrs. Bojesen	134	189	169	452
Mrs. Collaco	152	149	145	446
Mrs. Malleck	175	174	197	546
	685	755	757	2,197

C.C.C. REDS

Mrs. McDonnell	181	171	182	534
Mrs. Hale	145	169	128	442
Mrs. Gregor	110	190	150	450
Mrs. Frondorf	137	134	173	444
Mrs. Geibel	155	178	146	479
	728	842	779	2,349

C.C.C. BLUES

Mrs. Gray	172	157	165	494
Mrs. Bourne	109	148	156	413
Mrs. Dalton	106	127	124	359
Mrs. Bristow	143	144	127	414
Miss McIntyre	137	144	174	453
	667	720	744	2,131

AMERICAN CLUB

Mrs. Ryan	123	95	109	327
Mrs. Kwok	155	126	162	443
Mrs. Lamneck	127	117	131	375
Mrs. Deegan	149	143	118	410
Miss Hykes	156	140	123	419
	710	621	643	1,974

FINAL STANDINGS

	Won	Lost
C.C.C. Reds	19	5
Foreign Y.M.C.A.	14	10
C.C.C. Blues	12	12
American Club	11	13
Marine Ladies	4	20

Shanghai Hockey Club

Saturday, March 2.—Ground 3.—3 p.m. S.H.C. "B" *v.* S.H.C. "C." S.H.C. "B" (colours): A. Manley-Allatt, A. J. Evans, Lt. Com. Crichton, S. M. Carlisle, I. H. Bradford, Lt. Charter, F. E. Lintilhac, C. G. Gordon, P. F. Watkinson, A. Maude, R. J. Parsons.

S.H.C. "C" (whites).—T. H. Wood, J. Fairbairn, G. H. Dickson, W. M. Macoustra, J. S. Mayes, F. C. Warburton, W. F. Gilbert, J. R. Kale, J. Robertson, R. G. Hopwood, I. C. M. Pemberton.

Sunday, March 3.—Ground 3.—3 p.m. S.H.C. "A" *v.* United "B."—E. B. S. Creasy, J. S. Kenyon, H. A. Crickmer, D. S. Harley, M. W. Turner, B. K. Wallace, P. J. A. Innes, J. K. Wilson, J. R. Cole, J. W. Pote-Hunt, I. H. Kendall.

FORD Taxis TELEPHONE 30189

CANIDROME

TO-DAY—5.30 P.M. and TO-MORROW—2.30 P.M.

(Rain or Shine)

CASH SWEEP

SHANGHAI RACE COURSE

RACING

TO-DAY at 1.15 p.m.

1st EXTRA RACE MEETING

A Programme of Ten Flat Races and One Steeplechase

Special Guests' Admission Tickets $5 each. Archway Entrance, 304 Mohawk Road. These Tickets give admission to Members' Sections of Grand Stand and Pari-Mutuels, etc.

Entrance for Public, 304A Mohawk Road, Admission $1 each.

Men in uniform admitted free.

CASH SWEEP TICKETS

All through chances for Sweeps on Seven Races, each Race Day at $20 each.

Special Sweeps on the Champions, Spring Race Meeting, May 8, 1940, $10 each Ticket of Eleven Sections. Single Sections $1 each. 10% of the Gross Sweep will be donated to Charity.

For further information regarding Sweeps apply to

A. W. OLSEN, 304 MOHAWK ROAD.

ASTOR

To-day! at 2.30, 5.30 and 9.00 p.m.

Miss CHEN YUN-SHANG'S

Biggest Hit Since "Hwa Mu-Lan"

"CHING LIANG YU"

(Stall) 60 cts. (Bal.) 80 cts., $1.10

MASKEE

HAI-ALAI

GALA WEEKEND CARDS

Two Superior Sixes

Matinee at 2.30

Events 1-10:
1. ICHASO
2. URANGA
3. FERNANDO
4. CUBANO
5. ECHANIZ
6. DONOSTI

Soiree at 8

Events 1-10:
1. GUERNICA
2. OSA
3. ENRIQUE
4. OLASO
5. GARATE
6. ACHA

LAZARIDY FAMOUS NEGA VODKA SINCE 1908

A Base for Cocktails "ORANGE VODKA" LAZARIDY

Uptown

To-day Only! at 2.30, 5, 7 and 9.15 p.m.

THE WORLD'S GREATEST SPY STORY BASED ON A WORLD EVENT!

DITA PARLO—JOHN LODER

ERICH VON STROHEIM

"MADEMOISELLE DOCTEUR"

Sunday Morning at 10.30 Only

SHIRLEY TEMPLE in

"OUR LITTLE GIRL"

CAPITOL

142 Museum Road

Telephone 17100

2.30, 5.30, 9

44cts. 65cts., 85cts.

TO-DAY! SHINING HOUR

Joan CRAWFORD, Margaret SULLIVAN, Melvyn DOUGLAS

Sunday and Monday: SUSANNAH OF THE MOUNTIES

GOLDEN GATE

745 Avenue Foch

Telephone 74456

2.30, 5.30, 9

44cts. 65cts., 85cts.

TO-DAY! SHERLOCK HOLMES

Basil RATHBONE, Ida LUPINO, Nigel BRUCE

Sunday and Monday: UNION PACIFIC

RIALTO

239 Kweichow Road

Telephone 94110

2.30, 5, 7, 9

44cts. 65cts., 85cts.

TO-DAY! GOLDEN BOY

Barbara STANWYCK, William HOLDEN, Adolphe MENJOU

Sunday and Monday: Daughters Courageous

Hear

LILLY FLOHR

at

The Jessfield Club

ROXY TEL. 60727

If engaged please dial 60199

OPENS TO-DAY—4 SHOWS at 2.00, 4.30, 6.45 and 9.15 p.m.

SCREEN'S MOST DAZZLING SHOW OF SHOWS!

From Its Great Stars . . . Comes Its Drama! From the Ice Palaces . . . Come Its Thrills! A spectacular "Great Ziegfeld" of the Ice!

THE ICE FOLLIES OF 1939

STARRING

JOAN CRAWFORD

with

JAMES STEWART

LEW AYRES · LEWIS STONE

and

"THE INTERNATIONAL ICE FOLLIES"

with BESS EHRHARDT · ROY SHIPSTAD

EDDIE SHIPSTAD and OSCAR JOHNSON

A Metro-Goldwyn-Mayer PICTURE

TO-MORROW at 10.30 a.m., POSITIVELY FOR THE LAST TIME

"TARZAN FINDS A SON"

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Mar. 1, 1940

REPORT No. 9/1940 for week ending Mar. 1 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices: This Friday Morning March 1, 1940 Buyers	Sellers	Last Sales	Nom.	Last Friday Morning Feb. 23, 1940 Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing Thursday Highest	Lowest	STOCK	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1939 Highest	Lowest	Business Done Year 1940 Highest	Lowest	Total No. of Shares Done for Last Week	This Week	Total Amount of Sales Reported 1939	29-2-40
										Banks, Finance Companies														
....	....	18.50	....	....	18.50	18.50	....	18.50	18.20	Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 15% 1939	6-2-40	18 Jan	14 Feb	19 Feb	15.60 Jan	5,600	1,800	53,000	39,350
....	....	....	15	15	....	10	....	....	..	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Int. Div. 4% a/c 1939	15-4-39	10 Jan	10 Jan	....	....	....	....	21,000	....
2	2.10	2.35	....	2.10	2.15	2.10	....	3.12½	2.10	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1938)	14-3-32	0.50 Dec	0.20 July	360 Jan	1.15 Jan	84,000	316,100	26,000	758,200
....	....	....	14.25	....	....	*1,420	....	....	....	Hongkong & Shanghai Banking Corp.	400,000	160,000	H$125	Dec.	Fin. Div. 62.10-0 (Mkg. 25 a/c 1939) Less I/T	28-2-40	1,445 Mar	1,310 Oct	1,403.50 Jan	1,403½ Jan	....	....	788	15
....	24.50	25	....	24.50	24.75	24.75	....	26.50	23.25	Inter. Invest. Trust Co. of China, Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1938-39)	4-5-34	11.10 Dec	2.37½ Feb	26.50 Feb	11.20 Jan	215,600	169,550	1,828,855	1,165,600
....	22.25	22.25	....	21.75	22.25	22.50	....	23.75	20.50	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Fin. Div. $1.75 (Mkg. $2.10 a/c 1939)	6-2-40	15 Dec	5 Sept	23.75 Feb	14½ Jan	172,400	117,200	1,301,258	769,500
....	....	....	20	....	....	....	20	....	....	Union Mobiliere	100,000	100,000	$20	Dec.	5% for 1938	11-5-39	....	....	....	....	....	....	....	....
16.50	16.70	17	....	18.80	18.90	19.10	....	19	17	Yangtsze Finance Co., Ltd.	2,000,000	617,500	T10	Mar.	Div. $0.50 a/c 1938-39	3-7-39	10.10 Dec	4.72½ Sept	19.70 Feb	10 Jan	194,000	146,700	923,365	1,051,325
										Insurances														
9	....	8	....	....	....	8	....	....	....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1938 Nil)	15-5-35	3.25 Nov.	3 Jan	8 Feb	5 Jan	1,000	....	7,400	2,300
....	....	....	130	....	....	....	130	....	....	Asia Life Insurance Co.	100,000	40,000	$5	Dec.	Div. 10% = G$0.80, 1938	11-9-39	70 Jan	70 Jan	....	....	....	....	200	....
16.80	16.60	16.60	90	17.10	....	17.10	90	....	16.50	Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1938	10-5-39	....	....	....	....	....	....	....	....
....	....	4.90	....	....	....	485	....	....	....	International Assurance Co., Ltd.	933,333	280,000	10/-	Dec.	Div. $0.30,1933 (Nil 1938)	18-5-34	11.20 Oct	7.50 Apr	18 Feb	9 Jan	39,900	38,650	85,873	265,450
										Union Insurance Society of Canton, Ltd.	200,000	135,000	$6	Dec.	Int. Div. 12/6d a/c 1939	15-11-39	480 Mar	365 Oct	482.50 Jan	440 Jan	....	....	1,020	135
										Lands														
....	....	4.70	900	....	....	....	200	....	....	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Int. Div. $2.00 a/c 1939-40	12-10-39	200 Dec	120 Sept	200 Jan	200 Jan	....	....	368	100
....	8.80	8.90	....	9.50	9.70	9.60	....	9.60	8.90	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1938) (Nil 1938)	5-5-34	2 Dec	1 May	5.10 Feb	2.50 Jan	2,000	....	72,500	33,650
....	....	275	....	....	....	275	....	....	....	China Realty Co, Fed. Inc., U.S.A.	1,250,000	1,236,327	$10	Dec.	....	....	1 Jan	0.25 Aug	10.90 Jan	7.70 Jan	85,730	86,740	461,581	1,141,700
....	....	14.20	....	14.60	15	14.90	....	15	14.20	Foncière et Immobilière de Chine	20,000	20,000	T100	Dec.	Div. $15.00 a/c 1939	22-2-40	180 Mar	180 Mar	275 Feb	275 Feb	200	....	48	605
....	....	14.20	....	14.60	15	14.90	....	15	14.20	Metropolitan Land Co., Ltd. "A"	} 500,000	39,800	T10	Sept.	Div. $0.40, a/c 1939	14-12-39	8 Dec	4.20 Feb	} 15.70 Feb	9 Jan	46,920	} 13,500	12,380	64,020
....	....	14.20	....	14.60	15	14.90	....	....	....	do. "B"		155,018	T10	Sept.	Div. $0.40, a/c 1939	14-12-39	....	....	....	....	....	....	....	1,000
....	....	....	9	....	....	....	9	....	....	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Int. Div. $0.60 a/c 1939 (Final Nil)	23-12-38	....	....	....	....	....	....	....	....
....	16.40	16.10	....	18.20	18.40	18.40	....	18.20	16.10	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	($7) T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls 0.50 1934) (Nil 1938)	25-4-35	13 Dec	7.50 Aug	20.50 Feb	13.30 Jan	155,500	107,150	1,248,107	762,360
....	....	....	99.50	....	....	....	99.50	....	....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 2% (Mkg. 15% 1938)	15-2-39	....	....	....	....	....	....	....	....
										Docks, Wharves and Transport														
41.75	42	42.25	....	39.50	39.75	39.50	....	45	39	Shanghai Dockyards, Ltd.	2,000,000	1,125,000	$10	Sept.	....	....	....	....	....	....	118,300	179,580	....	297,880
....	....	380	....	....	....	355	....	380	370	Shanghai & Hongkew Wharf Co., Ltd.	60,000	60,000	T100	Dec.	Int. Div. $10 a/c 1939	30-8-39	270 Dec	170 Jan	380 Feb	267 Jan	275	290	11,914	3,940
107	110	110.50	....	109.50	110	108.50	....	111.50	98	Wheelock & Co., Ltd.	1,000,000	239,356	T10	Mar.	Int. Div. $3 a/c 1939/40	17-1-40	76.50 Dec	28 Sept	111.50 Feb	75 Jan	38,080	36,480	724,907	139,585
										Utilities														
....	....	30.75	....	....	33	33.25	....	33	30	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Fin. Div. $0.70 (Mkg. $1.26 a/c 1938)	20-4-39	32.25 June	18.50 Aug	35.50 Feb	24 Jan	66,100	32,500	119,712	203,980
....	....	21.25	....	....	22	22	....	22	20.75	Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 6% 1938	2-5-39	12.40 Dec	8 Feb	23.25 Feb	12.30 Jan	23,620	20,570	25,687	54,080
....	29.50	29.50	....	....	31.50	31.50	....	31.75	28.75	Shanghai Telephone Company Fed. Inc. U.S.A.	2,000,000	1,151,420	$10	Dec.	Div. $0.60 a/c 1939	27-12-39	23.75 Dec	10.60 July	33 Feb	23 Jan	31,960	22,270	440,280	162,060
....	....	42.50	....	56.50	60	42.50	....	....	....	S'hai Electric Construction Co., Ltd. "Reg."	} 700,000	670,000	£1	Dec.	Div. 8% a/c 1938 Coupon 56	25-4-39	40.50 July	36 Sept	43 Jan	42.50 Jan	....	....	8,274	260
....	57.50	58.50	....	59	60	60	....	60	55.50	do. "Bear"							14.75 June	36 Sept	62.50 Feb	44 Jan	27,010	20,150	275,900	93,130
....	....	11.00	....	....	....	1,100	....	....	....	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 1% = 4/- a/c 1939 Coupon 51	27-9-39	330 Oct	320 Jan	1075 Feb	830 Jan	40	....	3,600	370
....	....	32	45.50	....	....	34	....	46	46	do. "B"	{105,505		£1	Dec.	Int. Div. 2.4d a/c 1939 Coupon 24	27-9-39	33.50 Aug	26 Apr	46 Feb	32.50 Jan	....	100	9,705	660
....	....	47.25	....	....	....	47	....	47.25	47	do. "C"	{250,000	359,280	£1	Dec.	Int. Div. 2.4d a/c 1939 Coupon 20	27-9-39	33.50 Oct	26.25 Mar	47.25 Feb	32.50 Jan	500	1,650	7,771	3,500
										Miscellaneous														
22.50	....	23.50	....	22	....	15.25	....	23.50	23	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	2nd Int. Div. $1.00 (Mkg. $2 a/c 1939	10-1-40	15 Dec	8.50 May	23.50 Feb	16 Jan	....	400	24,920	4,850
....	....	22	....	23.50	....	22	....	....	....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.85 a/c 1938	20-3-39	17.20 Dec	11 Aug.	22 Jan	20 Jan	....	....	15,607	400
....	....	22	....	22.50	....	22	....	....	....	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 a/c 1938	26-4-39	15 Dec	11 Mar	22.25 Feb	....	....	....	7,715	4,538
54	55	55	....	....	55	56.50	....	56.50	53	China Import & Export Lumber Co., Ltd.	500,000	331,803	T10	Feb.	2nd Int. Div. $1.25 (Mkg. $2.50 a/c 939-40)	15-1-40	39.50 Dec	19 June	66 Feb	39½ Jan	26,350	14,200	22,753	101,120
64	66.50	66	....	....	....	62.50	....	66	62	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Fin. Div. 7½% a/c 1937-38 Free of I/T Coupon 45	16-1-39	48 Dec	22.25 Jan	65 Feb	48 Jan	6,750	4,700	175,625	29,890
....	....	....	9	....	....	....	9	....	....	Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax (Nil 1938)	15-1-38	....	....	....	....	....	....	....	....
40	50	....	....	40	....	....	....	....	....	Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1. a/c 1934-35 (Nil 1938)	27-11-35	30 Oct	19 Jan	....	....	....	....	430	....
....	....	....	55	....	....	....	55	....	....	Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1938)	1-3-35	....	....	....	....	....	....	....	....
....	....	....	55	....	....	....	55	....	....	(French Race Course) non-French					Div. $4.50 a/c 1934 (Nil 1938)	1-3-35	30 Mar	30 Mar	....	....	....	....	....	....
27	....	....	....	25	....	....	....	....	....	Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1. 1934-35 (1938-39 Nil)	30-5-35	15 Dec	8 Feb	....	....	....	....	1,328	....
....	....	....	5	....	....	....	5	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0.60 a/c 1938	15-3-39	5 Apr	5 Apr	....	....	....	....	500	....
....	....	....	14.25	....	....	....	14.25	....	....	Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Fin. Div. $1.00 (Mkg. $1.50 a/c 1938-39)	30-6-39	....	....	....	....	....	....	....	....
25	....	....	....	22	....	28.50	....	....	....	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Fin. Div. $1.25 (Mkg. $2.25 a/c 1938)	8-3-39	12 May	12 May	....	....	....	....	200	....
29.75	30	30.25	....	....	....	....	....	32	27.50	Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	....	....	18.90 Nov	4.50 Sept	32 Feb	18.50 Jan	85,900	105,100	1,251,680	462,200
....	....	....	4	....	....	....	4	....	....	Millington, Ltd.	300,000	110,000	$4	Dec.	Div. 3% = $0.12 a/c 1938	21-4-39	2 Mar	1.40 Oct	....	....	....	....	14,340	....
....	....	....	4	....	....	12.60	....	....	....	Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56. a/c 1932 (Nil 1938)	21-4-32	....	....	....	....	....	....	....	....
12.90	13	13.50	....	12.50	12.60	....	6	14.50	11.90	S'hai Exploration & Development Co., Ltd.	1,200,000	716,701	T2.50	Dec.	2nd Int. Div. $0.30 (Mkg. $0.60 a/c 1939)	15-12-39	9.50 Nov	4.50 Aug	14.50 Feb	8.60 Jan	122,750	252,500	1,748,025	1,042,900
½	....	....	....	3	....	3.20	....	....	....	S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1938)	17-3-36	2 Dec	1 Apr	3.20 Feb	1.90 Jan	....	....	38,600	5,674
....	....	....	6	....	....	....	6	....	....	Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.35, 1938 (Nil 1938)	27-5-34	....	....	....	....	1,000	....	....	....
										Bonds and Preferences														
75	....	....	....	75	....	....	....	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	1-12-31	10 Apr	10 Apr	....	....	....	....	2	....
70	....	75	....	70	....	....	....	....	75	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½ = = $4.89 for ½ year ended 31-3-35	1-4-35	50 Feb	10 Apr	75 Feb	75 Feb	....	200	390	350
14.40	....	14	....	....	....	14	....	....	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1938	26-3-39	14 Mar	13 Nov	14 Feb	12 Jan	....	....	2,795	600
....	....	....	5	....	....	....	5	....	....	Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
....	....	165	....	160	....	165	....	....	....	Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. T.s. 8 = $11.19, 1938	27-4-39	155 Mar	140 July	....	....	....	....	708	....
....	....	7	....	....	....	....	....	....	....	New Eng. & Shipbg. Works, Ltd. 8% cum. pref.	500,000	144,500	T5	Dec.	1½% (Mkg. 8% a/c 1935) 8% for 1936, 1937 & 1938	16-1-39	8.20 Jan	6.25 Jan	....	....	....	....	22,739	....
....	....	137	47.50	....	136	....	136	137.50	136	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	4th Quarterly Div. Tls. 1.50 = $2.0979, a/c 1939	5-1-40	134 June	112 Aug	137.50 Feb	126 Jan	1,090	1,410	41,467	9,333
....	....	....	....	....	....	....	....	....	....	Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Div. Tls. 1.75 = 3½% a/c 1939	8-12-39	62.50 Dec	50 Aug	....	....	....	....	590	....
14.50	....	14.50	....	....	14.50	....	47.50	14.50	14.50	S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½ = $0.49 for half year ended 30-6-39	27-9-39	15 May	13.50 June	14.50 Feb	14.50 Feb	....	1,400	2,240	1,100
14	....	14	....	....	....	14	....	14	14	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.45 for half year ended 30-6-39	27-9-30	14 Apr	12 Aug	14 Feb	14 Feb	....	500	7,075	500
										Cottons														
41.50	41.75	42.25	....	39.75	40	39.50	....	44	38	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,350,000	T5	Dec.	Int. Div. $1.00 a/c 1939	17-1-40	28 Dec	15.50 Jan	44 Feb	28.20 Jan	86,100	151,200	2,844,561	811,490
175	....	180	....	180	....	180	....	185	185	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $5.00 for ½ yr. ended 31-10-39	29-11-39	173 Oct	101 Feb	185 Feb	160 Jan	150	200	7,675	1,616
....	67	65	....	....	....	....	62	65	65	Tung Yih Spinning & Weaving Co., Ltd.	170,000	170,000	$10	Dec.	Div. $2.50 & Bonus $2.50 & Spec. Div. $5 a/c 1938	12-4-39	43 July	40 July	65 Feb	47 Jan	200	300	200	3,100
70	....	....	....	....	....	60	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $7.50 & Bonus $7.50 a/c 1938-39	51-10-39	46 Nov	42 Mar	....	....	....	....	1,000	....
										Plantations														
56	60	57	....	56	....	56	....	57	57	Aima Estates, Ltd.	70,000	70,000	(Tls. 9) £1	Sept.	Fin. Div. $1.50 (Mkg. $2.00 a/c 1938-39)	22-12-35	39.75 Dec	18 Feb	57 Feb	40.75 Jan	300	200	20,300	4,850
....	....	31.50	....	....	34	33.50	....	34	31.25	Anglo-Dutch (Java) Plantations, Ltd.	400,000	350,000	10s	Dec.	2nd Int. Div. $0.20 (Mkg. $0.40 a/c 1939)	12-12-39	19.60 Dec	8.60 May	34 Feb	19.80 Jan	16,550	12,400	178,529	78,900
52.50	....	55.50	....	55	55.50	55.50	....	55.50	52	Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	Int. Div. $1.50 (Mkg. $1.50 a/c 1939)	7-12-39	41 Dec	13.80 Feb	56 Feb	40.75 Jan	27,450	19,600	418,837	183,140
....	11.50	11.70	....	....	....	11.50	....	11.70	11.60	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Div. $0.20 1938-39	12-12-33	6.75 Dec	3.65 June	11.70 Feb	6.80 Jan	2,500	1,000	23,370	23,370
....	2.70	2.55	....	....	2.70	2.70	....	2.65	2.55	Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Fin. Div. $0.04 (Mkg. $0.10 a/c 1937) (Nil 1938)	12-4-38	1.86 Dec	0.87 Nov	2.90 Feb	1.80 Jan	68,500	57,850	665,775	523,370
....	....	14.80	....	....	....	15	....	14.80	13.60	Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	2nd Int. Div. $0.15 (Mkg. $0.30 a/c 1939)	12-12-39	9.50 Dec	3.10 Jan	15 Feb	9.50 Jan	13,250	4,500	177,195	95,900
....	....	4.90	....	....	5.10	5.10	....	4.90	4.50	Chemor United Rubber Co., Ltd.	1,200,000	956,804	T0.10	Dec.	Int. Div. $0.05 a/c 1939	27-9-39	2.90 Dec	1.13 May	5.20 Feb	2.92½ Jan	67,400	47,000	746,946	641,900
1.32	1.38	1.30	....	1.48	1.50	1.48	....	1.48	1.30	Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.06 a/c 1936-37 (Nil 1938-39)	13-10-37	0.92 Dec	0.35 Sept	1.74 Jan	0.91 Jan	260,250	114,000	1,108,938	1,854,950
13	13.20	13.20	....	14.10	....	14.30	....	14.20	13	Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	2nd Int. Div. $0.10 (Mkg. $0.17 a/c 1939)	15-12-39	8.40 Dec	4.10 May	14.50 Feb	8.60 Jan	21,150	14,050	282,552	185,730
....	18	18	....	....	....	18.70	....	19	17.90	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	2nd Int. Div. $0.15 (Mkg. $0.30 a/c 1939)	12-12-39	11.60 Dec	5.90 Apr	18.70 Feb	11.70 Jan	6,900	11,000	127,410	88,650
....	....	....	....	....	....	....	....	....	....	Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 5% 1938 Less I/T (Coupon 35)	6-4-39	....	....	....	....	....	....	....	....
....	....	7.10	62	7.50	....	7.65	62	7.50	7	Java-Cons. Rub. & Coffee Ests., Ltd.	850,000	750,000	2/-	Dec.	Int. Div. $010 a/c 1939	23-8-39	5.55 Dec	2.07½ Apr	7.70 Feb	5.50 Jan	75,000	41,200	1,025,155	455,300
....	....	38	....	37	....	38	....	....	....	Kapayang Rubber Estates Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937) (Nil 1938)	21-3-38	24.50 Dec	16.90 Nov	39 Feb	30 Jan	700	....	3,383	....
....	....	9.70	....	9.80	....	10	....	10	9.50	Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	491,804	T0.75	June	Int. Div. $0.15 a/c 1939-40	2-2-40	5.90 Dec	2.50 Apr	10.10 Feb	5.90 Jan	58,600	36,000	529,960	273,480
4.15	....	4.35	....	4.50	4.55	4.50	....	4.50	4.15	Kroewock Java Plantations, Ltd.	2,200,000	2,200,000	T0.10	Dec.	2nd Int. Div. $0.05 (Mkg. $0.10 a/c 1939)	12-12-39	3.37½ Dec	1.13 Jan	4.70 Feb	3.20 Jan	178,200	97,000	1,971,250	1,306,200
38	38.50	38.25	....	39	39.25	39.50	....	40	37.50	Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937-39)	3-3-30	28.75 Dec	8 Feb	40 Feb	27.50 Jan	38,100	46,100	348,387	236,695
4.50	4.60	4.60	....	5.05	5.15	5.15	....	5.10	4.60	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	2nd Int. Div. $0.10 (Mkg. $0.14 a/c 1939-40)	23-2-40	3 Dec	0.94 Apr	5.15 Feb	2.05 Jan	54,250	32,500	438,250	459,100
....	2.70	2.60	....	....	2.90	2.90	....	2.80	2.57½	Permata Rubber Ests., Ltd.	350,000	317,219	$1	Oct.	Fin. Div. $0.06 (Mkg. $0.10 a/c 1938-39	21-2-40	1.90 Dec	0.73 Mar	3 Feb	2.05 Jan	52,900	13,000	92,550	147,950
2.15	....	2.25	....	2.55	2.60	2.60	....	2.57½	2.25	Repah Rubber & Tapioca Ests., Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937) (Nil 1938)	20-4-38	1.56 Dec	0.73 Mar	2.60 Feb	1.56 Jan	162,650	71,000	370,858	916,400
14.20	14.40	14.30	....	14.80	15	14.90	....	14.90	13.90	Rubber Trust, Ltd.	25,000,000	1,020,000	T1	Sept.	Final Div. $0.15 (Mkg. $0.45 a/c 1938-39)	19-12-39	8.60 Dec	3.20 Feb	8.60 Jan	3.20 Feb	111,650	67,200	736,025	1,250,750
....	3	3	....	....	3.25	3.20	....	3.15	2.95	Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.10 1938-39	22-10-39	2.30 Dec	0.75 Feb	3.90 Feb	2.10 Jan	42,000	42,000	211,575	293,350
....	2.70	2.60	....	....	2.80	2.90	....	2.80	2.55	Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937) (Nil 1938)	29-3-38	1.82 Dec	0.74 May	3.10 Feb	1.86 Jan	33,000	28,000	455,180	323,000
....	....	3.15	....	....	....	3.40	....	3.40	3.10	Senawang Rub. Ests. Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Int. Div. $0.03 a/c 1939-40	25-11-39	2.10 Dec	0.85 May	3.50 Feb	2.15 Jan	130,650	80,000	1,276,586	1,120,480
....	....	17.50	....	18	18.50	18.30	....	18.50	17.50	Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Fin. Div. $0.40 (Mkg. $0.60 a/c 1938-39)	28-12-39	11.70 Dec	5.20 Mar	18.50 Feb	11.30 Jan	8,000	4,000	98,461	70,500
....	....	1.50	....	1.56	1.60	1.56	....	1.58	1.46	S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Int. Div. $0.02 a/c 1939	16-1-40	0.97 Dec	0.34 Apr	1.78 Jan	0.98 Jan	179,000	143,000	2,351,394	2,313,650
....	....	50	....	....	....	45	....	52	52	S'hai Malay Rub. Ords.	30,000	30,000	T10	Dec.	Div. $0.50 a/c 1939	6-10-39	30 Dec	12 May	52 Feb	39 Jan	300	100	2,895	500
....	....	....	41.50	....	....	....	41.50	....	....	Ests., Ltd. 8% cum. pref. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12 and $0.50 a/c 1939	6-10-39	42 Sept	30 Dec	....	....	....	....	110	....
....	....	9.60	....	....	10.40	10.20	....	10	9.50	S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Int. Div. $0.10 a/c 1939-40	30-1-40

BURROUGHES & WATTS, LTD.
LONDON

BILLIARD TABLE MANUFACTURERS

Tables and Accessories

Stocked by

BOYES, BASSETT, LTD.
Sole Representatives
215 Nanking Road Shanghai

KAILAN MINING ADMINISTRATION
BUILDING MATERIALS

FIRE BRICKS
FIRECLAY
"HYTEMPITE" *Special Fire Cement*
FACE BRICKS
PAVING BLOCKS *for Roads, Courtyards, Stables, Godowns, etc.*
DRAIN PIPES *Glazed inside and out*
WINDOW GLASS
(Factory at Chinwangtao) *16 oz. to 70 oz., Best Quality*
COMMERCIAL DEPARTMENT
3rd Floor, Hongkong and Shanghai Bank Building,
12 The Bund, Entrance Foochow Road, Tel. 11070

MUNICIPAL ORCHESTRA at the LYCEUM THEATRE
Sun., Mar. 3, at 5.15 p.m.
21st Symphony Concert

BACH
BRANDENBURG CONCERTO No. 4
Violin: Prof. A. FOA
1st *Flute*: E. GIRARDELLO
2nd *Flute*: A. PECHENIUK
Strings and Cembalo

BEETHOVEN
EIGHTH SYMPHONY
Opus 93
in F major

RIMSKY—KORSAKOFF
"SCHEHERAZADE"

Conductor: Maestro MARIO PACI

The Public is hereby notified that for the Season seats may be reserved in advance, for a minimum series of 8 successive Concerts against payment in full at the time of Booking.

THE OCEAN
ACCIDENT & GUARANTEE CORPORATION, LIMITED
17 Canton Road Shanghai
Telephone 13407 (4 lines)
GOLFER'S POLICY { Breakage of Clubs / Loss of Effects / Third Party Indemnity
Manager for China: E. LESTER ARNOLD

Shanghai Temple

A new selection of Peking Rugs has just been received by us and are now at your disposal. A written description of these rugs is not sufficient ... you must see them to appreciate their beauty and quality. Art-lovers will delight in our collection of antiques and curios, which have always been a cut above the rest.

ZING HSIANG SHING & CO.
198 Nanking Road Telephone 14717, 13937

Telephone 34220 Artistic Memorials
International Funeral Directors
207 KIAOCHOW ROAD
Personal care of
Mr. and Mrs. R. O. Scott *Mr. and Mrs. A. W. Horton*

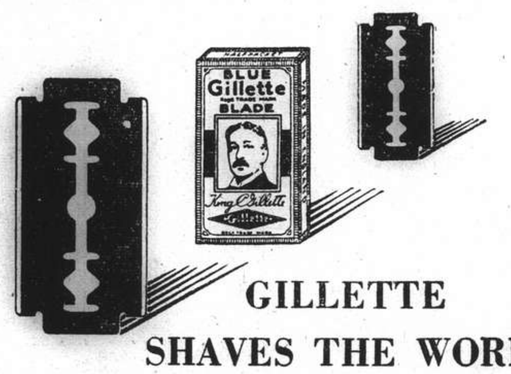
OFFICIAL BOOKING AGENTS
ALL AVAILABLE LINES AND ROUTES
NO BOOKING FEES
Thos. Cook & Son, Ltd.
119 Nanking Road Telephone 15335

THORNYCROFT
MARINE ENGINES
Compression Ignition (Diesel)
From
9-145 B.H.P.
Petrol & Paraffin
From
9-500 B. H. P.
Full particulars of our various types of engines on request from:
JOHN I. THORNYCROFT & CO., LIMITED
51 Canton Road Shanghai Telephone 14270

PRIDE is the acknowledged dry cleaner
PRIDE DRY CLEANING CO.
(Shanghai's Foremost Cleaners)
876 Avenue Foch Telephone 32876
E. J. MORDECAI, *Manager*

T. MACDONALD & CO.
FUNERAL UNDERTAKERS—1076 SINZA RD.
All Kinds of Monuments in Stock Telephone 30466

HONEYMOON BALLROOM
42 Great Western Road (End of Bubbling Well Road) Tel. 23547
Newly Constructed, Beautifully Decorated, Comfortably Equipped and Pleasingly Illuminated.
Music by
ROMAN'S SERENADERS
Special Floor Shows by
ANATOLE & OLYMPIA — DANI SISTERS
KULPA SISTERS
Every hour throughout the evening!
SUNDAY TEA DANCE from 5 to 7 p.m.
DINNER DANCE at 9.00 p.m.
SELECTED HOSTESSES SPRING FLOOR
ONE DOLLAR for FIVE DANCES
OPEN ALL NIGHT!
Bring your Friends here for a Really Enjoyable Evening
Uniformed Men Not Allowed



GILLETTE
SHAVES THE WORLD
After two generations, Gillette remains the greatest name in Shaving. Why? Because it successfully utilises every scientific facility for constantly improving the quality and precision of its razors and blades.
Made in England
"Blue Gillette"
K-2

NORTH-CHINA DAILY NEWS

Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals.

Regular contributions are necessary to keep the Central British War Fund (Shanghai) going. If you have not already filled in a Banker's Order for a monthly subscription, please communicate with

G. H. STACEY ESQ. (*Hon. Treasurer*)
care of the Hongkong & Shanghai Bank.

IMPARTIAL NOT NEUTRAL

NEED FOR ACTION

The announcement that the Shanghai Municipal Council has given consideration to a scheme of price control for the International Settlement along lines that have already been announced by the authorities of the French Concession, and that a small committee has been appointed to consider the practicability of any such scheme is indeed welcome news. It is to be hoped that the deliberations of the committee will not be unduly prolonged, and that when they have concluded their deliberations their finding will be in favour of instituting some sort of control. It is a regrettable fact that since the suggestion was first mooted there has been no improvement in the price situation, which has if anything worsened. There is all the evidence necessary in existence to show that speedy action is essential, for with the outbreak of labour troubles which has been noticed this week it has become apparent that the danger point is rapidly coming nearer, and that the possibility of disorder is daily increasing. There are signs and portents to be seen on the streets by the most casual observer. The theft of coal and rice from lorries passing through the streets, and that singularly enough by women is highly significant. Thefts of this sort by boys and young men is, and has been common enough, but it is rarely that gangs of women have been seen indulging in this form of petty peculation, and the fact that they are doing this sort of thing is in itself but another indication of the growing seriousness of the situation. Similar significance is to be attached to the various strikes which have been reported and which are likely to become more frequent unless something can be done to bring the cost of living down to levels which the masses can afford to pay. The reported demands of strikers include requests not only for increases in wages but allowances for rice to cover the difference between normal prices and the large sums which are now being demanded for that staple. Unless something can be done and that speedily the position which is already bad may be confidently expected to deteriorate.

The excellent lead which the French authorities have given the rest of Shanghai, and the endorsement which has been given to such a scheme by Mr. Fu Siao-en should serve to set at rest any doubts concerning the legality of any such scheme being applied by the Shanghai Municipal Council. The jurisdiction of the Council, it is true, was originally very narrowly defined. Since that was done there has been an ever-widening conception of what the Council could or should do, and there is plenty of support for the view that to be bound by such narrow ideas at a time like this would be to defeat the whole object of the Council's existence. It is sufficient to enunciate the doctrine that it is the duty of the Municipal Council to maintain good order in the Settlement. That responsibility is twofold. It not only means that it is the duty of the Council to suppress disorder with force, should that become necessary, but also to take such action as may forestall and prevent disorder. Consequently if it is shown that the residents of the International Settlement are being fleeced by a number of ruthless profiteers, and food hoarders, and that their manipulations are likely to bring about a state of desperation in which the peace of the place may be disturbed, it is by no means illogical to contend that it is not the duty of the Council to await until disorders have broken out and put them down by force, but to take such preventive measures as would obviate the necessity of having to use stern suppression. Realizing that there is a very great difference between the powers of the authorities in the French Concession and those of the Municipal Council, it has to be remembered that a wholly unprecedented situation has been brought about, and that if the Council has not the necessary powers they should at any rate for the time being assume them. Indeed the doctrine of comity demands that the International Settlement shall move shoulder to shoulder with the French Concession in this matter, and with the blessing of the Special Municipality of Greater Shanghai, which has been given, there should be no real obstacle to the perfection of some scheme of control which would bring relief to the masses in Shanghai who are indeed badly hit by the spectacular increase in the cost of living.

Conditions in Shanghai are not to be judged by the apparent prosperity of places of amusement. The people frequenting such places form a very minute proportion of the total population of the city. There are on the other hand millions of residents whose margin between income, and bare living is always small, and to whom the present rise in prices represents not only an increase in outlay, but in so very many cases an actual deprivation of the necessary quantity of food. A position is being created where the masses simply cannot pay for all the food they require to keep themselves in moderate health. This observation is thoroughly borne out by social workers in Shanghai whose activities bring them into contact with classes with which the average foreigner is but superficially acquainted. The great need for action is, therefore, only too apparent as is also the fact that whatever can now be done will have to be drastic in character and energetically applied. It is a matter of sheer common sense that the Municipal Council should take whatever steps that may be necessary for the preservation of peace and order in the Settlement, and from that point of view their rights and their duty are quite clear. Nor should any preliminary doubts as to whether an improvement can be brought about by such means as is suggested prevent the embarkation upon the experiment which the French authorities have initiated. It has been clearly shown that the Council has received the support of the District Court in its endeavours to maintain some control over the price of rice, several profiteers having already been sharply fined for their rapacity. Public opinion will not be contented with a mere finding that nothing can be done. The French authorities believe something can be, and are ready to make the endeavour. They not only deserve congratulation but the active support of the International Settlement, in order that their attempt shall not fail through any lack of co-operation on the part of the Municipal Council. With the situation growing more serious every day it is imperative that action be taken and taken quickly, lest worse evils befall the city.

Another Peace Feeler

Too much importance is not to be attached to the alleged list of terms upon which it is reported Herr Hitler is prepared to declare an immediate armistice and to open peace negotiations. There appears to be little doubt as to their authenticity, and, while they may have represented the views of the Reich some time ago, it is to be doubted whether they do so now. As a peace feeler the move is interesting. Herr Hitler in fact asks to be allowed to keep most of the swag, agrees that possibly he might arrange a plebiscite in Austria, is prepared to disarm if others do, and to reenter the League of Nations provided he receives a guarantee that all grievances will be dealt with fairly and not be set aside by the action of dominant Powers such as Great Britain and France. On the face of it it would seem that Herr Hitler would abandon his claim for the much-talked-of *lebensraum*, though it is quite obvious that on the other hand he would look to the League of Nations to return the German colonies. It is not likely that the statesmen of Europe will be much impressed by this dove-like cooing on the part of *der Fuehrer*. His record is so bad that they cannot believe that the man has now so much changed that it would be possible to place that faith in him as a ruler without which it is impossible to do the business of peace. So long as Herr Hitler and men of his type rule Germany, so long as the country is brought up to glorify war and violence, and to bend all their energies towards it, there can be no reliance in any peace which is not predicated upon the defeat of the Nazi régime. There must be much speculation as to why these subterranean overtures should be made at such a juncture, for clearly Herr Hitler is showing reluctance to proceed further with his warlike plans, and is apparently in search of peace. That can only be because he has been brought to the realization that the help expected from Russia does not and cannot come up to alleged expectations, that the Soviet has become a liability rather than an asset, and possibly because of the belated comprehension that his original prophecy that an understanding with Russia would be the precursor of war and Germany's ultimate defeat is after all most likely to be fulfilled. It is possible that, if any other man were at the head of the German government than Herr Hitler, these terms might receive favourable consideration, but if this is merely a ruse to gain time during which he would be able to endeavour to make new alignments before again resorting to war, it is obvious that they cannot be so considered, and that the war will have to proceed until Germany is again finally deprived of the ability to inflict this continual menace of war upon Europe.

The Weather Mystery

It is always dangerous to make a committing statement regarding the weather. The beautiful sunshine of an early Spring day may result in a blizzard tomorrow as Shanghai has fully realized in the last few days. That is why Siccawei, the infallible authority on the subject, is terse and sober in its predictions and never ventures into the field of rash and expansive prophecy. But no-one will deny that the last week has presented a weather puzzle of extreme complication and what today or tomorrow will produce is something beyond the comprehension of the ordinary mortal. All the seasons appear to have become hopelessly involved and not one of the accepted characteristics of any month has withstood the test of actual experience. December blizzards, the loveliness of May, howling March winds and the bitterness of January's storms, with a touch of Arctic cold have, somehow or other, contrived to get mixed up in a *melange* which should have produced an epidemic of pneumonia were not Shanghai people of a particularly hardy type. The winter has been remarkably mild. In fact, one would hardly believe the calendar was actually a working proposition for the weather bore no resemblance to ordinary expectations. Spring came to Shanghai not as a timid and unobstrusive creature, furtively venturing from the harsh confines of winter, but as a bold and brazen hussy, laughing at convention and defying the very rigid rules which the weather imposes. "March winds, April showers bring forth May flowers," the old saying goes, and it is a rule which should not be scorned, but if anybody can explain what has been happening locally in the last week or so then there is no reason why a form of weather control should not be feasible. Mark Twain was a pessimist when he remarked on the badness of the weather "and what can you do about it." Sneezes should be the order of the day and probably will be but there was a noticeable absence yesterday.

Tricks of the Trade

An interesting passage in the annual report of the Public Health Department is undoubtedly that dealing with the examination of foods, liquors and beverages. The adulteration of food is always an abuse for which the health authorities have to keep a keen look-out, and the report indicates that the work is being done efficiently in Shanghai. It is apparent that food adulteration is somewhat more rampant here than would normally be supposed, and when of thirteen samples each of pepper and coffee eight and six samples respectively are found to be adulterated it is clear that the department's vigilance is more than a little necessary. Of seven mustards submitted only two proved to be genuine, one fraudulent sample consisting of pepper mixed with pea meal and coloured with some organic dyestuff, while others consisted of mustard mixed with an excessive quantity of starch. It is possible to understand how these latter might have hoped to escape notice, but difficult to undersand however it was hoped that a dyed mixture of pea meal and pepper could ever hope to pass muster as the condiment so intimately connected with the roast beef of old England. It is gratifying to learn that the department has been taking firm action against those dealers found to be giving short weight, and that a number has been punished in the Courts. The list of abuses by various types of vendors is not exhausted in the department's report, for in the markets dealers not only load fish with water, but poulterers increase the weight of their chickens by stuffing their crops with sand or other weighty material, and if there is any trick some of the Chinese stallholders do not know to squeeze a little extra profit out of their customers it must be because it has not yet been invented. In a country where the unit of currency is so low as the Chinese cent the temptation to indulge in irregular practices, completely unremunerative in countries with a larger currency unit, is undoubtedly great, and the risk apparently not excessive enough to act as a deterrent to people to whom every extra cent amounts to very real money.

Unrecorded Heroism

In a world where at present bravery and heroism are being measured in terms of naval and military prowess the acts of heroes in civil life are apt to go unrecorded and certainly unrewarded. Two instances of unusual heroism on the part of two Chinese have belatedly come to light and justify the telling. In the recent fire at Burkill Road when seven Chinese lost their lives, the hero was among the victims who perished. He was a young man who lived there with his family. When the fire started he immediately got most of his family out and returned to bring out his wife. This he succeeded in doing, but as the flames spread and the fire reached its height he remembered his mother and went back to rescue her but it was too late. Neither the man nor his mother escaped alive.

NEW YOUTH MOVEMENT

Programme of Activities Arranged

Speaking at the annual speech day of Denbigh County School recently Sir Wynn Wheldon, Permanent Secretary to the Welsh Department of the Board of Education, said:

The propensity to leave the secondary school too soon is still found in most, if not all, of our secondary schools and does mean wasteful and extravagant use of a somewhat expensive education system. A pupil who only stays at this kind of school for two years would probably get a good deal more out of a well-considered three or four year course in a senior school than he is likely to get in the few years he remains at the secondary school. Parents should remember that the whole basis of a secondary education involves a four or five year course, preferably five, and today it includes not only subjects which are dubbed "academic" but a great deal of practical work which is of first-rate importance. Moreover, the pupil in the longer period has a chance of getting well into the corporate life of the school and in this way acquires confidence and judgment which enable him to face the future with better assurance.

It is not irrelevant even on this occasion to mention what is now known as the Youth Movement, which is not a new thing in itself, but the name marks a special effort in these war years to deal as effectively as we can with the very large group of boys and girls between fourteen and eighteen who do not have the advantage of a secondary or other form of education. Indeed, leaving school as they do normally at fourteen, the majority still lack any decent opportunity not only for further education but for any kind of corporate life and activity, though this is just as important and valuable to them as it is for the secondary-school pupil. A Central Youth Committee has been set up, and related to that committee there is also a smaller committee operating in Wales.

Vast Amount of Good Work

There are a number of youth organizations which do a vast amount of good work for boys and for girls in this way, but as voluntary organizations depend upon private gifts and donations they cannot cope completely with this problem. Nevertheless, their methods and their experience are of the highest value if this work is to be extended and developed. The Board of Education, therefore, has issued a circular inviting all local education authorities to set up youth committees, on which there will be members of the local authority itself and also other individuals connected with youth organizations, so that there may be close co-operation between the education committee in any county and the organizations which are already working on the youth problem. It may take a little time to get this machinery working effectively, but the local authorities are asked to set up these youth committees without delay so that some effective work may be done in the course of the summer and a real programme of activities of healthy and educational value can be arranged by next autumn and winter.

This new movement can be commended to you because you have the problem in all its aspects. You have, to begin with, an important and extensive rural area which is in the main Welsh speaking. You have in addition coastal towns with a greater mixture in their population, and lastly you have an important industrial area in the east. There have been periods when Denbigshire was prepared to take a lead and give an example in educational progress, and the years of war, horrid as they may be in many ways, may give this county an admirable opportunity of showing how a difficult but very important task can be tackled successfully.

It means money, but not vast expenditure. It also involves what may be sometimes more difficult, a real spirit of co-operation, and, above all, it implies a belief that our youth, particularly those whose needs are not otherwise catered for, is of first-rate value and importance, and no trouble is too great to ensure that we give them that measure of health, mental efficiency, and happiness which we do secure for a substantial number of their more fortunate brothers and sisters in secondary schools or elsewhere.

IN PARENTHESIS

Small Quarrel

SCOTSMAN, finding his wife in another man's arms: "Get behind your lover, I'm going to shoot you both."

* * *

True Enough

"WHAT do you think of a man who constantly deceives his wife?"

"I think he's a wonder!"

* * *

Rainbow-ed

SHE: "Darling, will you love me when my hair has turned to silver?"

He: "Well, I've loved you when it has been red, black, brown, and blue, so I guess another change won't make much difference."

* * *

Disallowed

A CERTAIN London Magistrate once had occasion to say to a solicitor who had been unusually long with his cross-examination: "Kindly avoid repeating questions. You are wasting my time."

"Surely Your Worship will allow me some latitude," pleaded the solicitor.

"I don't mind giving you latitude—it's your longitude I object to!" was the retort.

* * *

Blamed

AN American visitor was taken to Trafalgar Square, where he spotted the Nelson Column.

"Who is that guy at the top?" he asked.

"That's Nelson," replied his English companion.

"Who is he, anyway?"

"Oh!" the Englishman answered, proudly, "he's the man who made England what she is."

"Too bad," said the other sadly. "Too bad to blame it all on one man."

* * *

Spuds and Spitfires

A SQUADRON of British aircraft was passing over a northern city when an over-zealous anti-aircraft battery mistook them for enemy craft and began firing.

In the middle of the excitement the battery cook approached the sergeant in charge and made a request for some help to peel the potatoes.

"Go away, you damned fool," said the sergeant indignantly. "Can't you see there is a raid on?"

"Well, don't blame me if the spuds ain't peeled," replied the cook, sullenly.

* * *

Would You Believe It?

WE were cruising in the Atlantic, writes a gun layer. The look-out man of the foremost 6-inch gun looking through the telescopic sight, reported a submarine with six periscopes off the port bow.

Action stations were sounded and guns quickly manned. I mounted the platform of my gun, and gave orders to my trainer to lay the gun on the object. The following took place:

Foremost Gun Control Officer: "Can you see anything, gun-layer?"

No reply.

Control Officer: "Damn you, gun-layer, can you see anything?"

Gun-layer: "Yes, sir, a dead cockroach lying on his back inside the telescope."

From the Formosa Straits comes another story related in Shanghai shipping circles. In a rough sea, a Chinese quartermaster fell overboard from his ship and as he was unable to swim his fate appeared sealed. But not so. Another Chinese quartermaster threw a log overboard, jumped after it, and succeeded, with the aid of the log, in rescuing his fellow national's life. Civil life has its heroes as courageous as the men on battlefields and warships, but the lack of the spectacular obscures them.

New North Police Area Under Japanese Head

Strip from Woochang Road to Kiangwan Road Designated as "E" Division with S.M.C. in Full Control; Pact Signed with Mr. Miura

THE long-awaited agreement for the resumption of control north of the Soochow Creek by the Municipal Council was signed at 3 o'clock yesterday afternoon by Mr. C. S. Franklin, Chairman, and Mr. Y. Miura, Japanese Consul-General, at the latter's residence in Seymour Road, in the presence of various officials interested. Creation of a new Municipal Police division, "E," under a Japanese divisional officer, is provided for, a strip of the Settlement extending from Woochang Road on the south to Kiangwan Road on the north constituting the special area, as shown on the map reproduced in this issue of the "North-China Daily News."

Negotiations had been proceeding for many months between the Council and the Japanese Authorities in regard to the resumption of full Council police functions in the area north of the Soochow Creek. These negotiations were suspended in August last. The agreement which has now been signed provides for the resumption of Council police control in the area north of the Soochow Creek and for the establishment of a new Police Division with a Japanese Divisional Officer.

The full text of the agreement follows:—

Agreement reached between the Japanese Consul General and the Chairman of the Shanghai Municipal Council concerning certain Police matters upon the resumption of Council Police functions in the area North of Soochow Creek.

Japanese Division Head

A. 1. There shall be established a new Police Division to be known as "E" Division. The area of "E" Division will be that delineated in the map marked "Commissioner's Proposal." A candidate recommended by the Japanese authorities and approved by the Council shall be appointed as Probationary Divisional Officer of "E" Division, and upon the expiration to the satisfaction of the Council of six months period of training he will be appointed as Divisional Officer of "E" Division.

2. A candidate recommended by the Japanese authorities and approved by the Council shall be appointed as Associate Divisional Officer for the "C" and "D" Divisions.

3. Japanese Police Officers believed capable of taking charge of Dixwell Road and Kashing Road Stations in the "E" Division shall be placed for a period of a few months under competent foreign Officers to obtain a full grasp of the work required. After a period of from four to six months it is hoped that they may be appointed in charge of those Stations. Japanese Officers, when qualified and available, shall share the work of Charge Room duty in Police Stations in "C" and "D" Divisions.

4. The possibility of appointing Japanese Police Officers in charge of Stations outside "E" Division will be considered in the future in the light of circumstances then ruling and the personnel available.

B. The Special Deputy Commissioner acts as direct adviser to the Commissioner on all police affairs in his special capacity for which he was appointed, and in this special capacity he will always be next in power and authority to the Commissioner or the Acting Commissioner appointed during the Commissioner's absence when sick or on leave.

C. It is agreed that in order to ensure smooth and harmonious police functioning in the area North of the Soochow Creek there shall be held conferences between representatives of the Japanese Consulate-General, the Japanese Army and Navy and the Shanghai Municipal Police.

Council to Control

Simultaneously with the putting into effect of those points enumerated above there will be a resumption of Council police control in the area north of the Soochow Creek.

It is desired to draw attention to the statement made by Mr. Hidaka in his letter to the Chairman of Council dated December 10, 1938, to the effect that the Japanese authorities will continue their efforts to expedite the removal of various existing restrictions as much as possible. It is earnestly hoped that as a response to the Council's attitude in the matters under discussion such removal of restrictions may take place in the near future.

The following statement regarding the agreement was issued last night by the Japanese Consulate-General:

Since the withdrawal of the Municipal Police Force from the area North of the Soochow Creek in the International Settlement in August 1937, peace and order in the area have been maintained, under the especial circumstances prevailing in that area, by the patrol of the Japanese Special Naval Landing Party, Shanghai. However, the Japanese authorities, with the view of bringing about the normal condition in that area as early as possible had been in negotiation with the Municipal Council on the restoration of the function of the Municipal Police in that part of the International Settlement since the end of 1938. Special consideration had been paid during the repeated negotiations with regard to the structure of the police system in that area in view of the rapid increase of the Japanese population residing there, and an agreement was reached in August last year on general principles. However, its materialization had to be postponed, on account of unfortunate incidents in the Western District.

"Returning to Normal"

Now that the policing of the Western District has been settled amicably and the situation in the area north of the Soochow Creek has been returning to its normal form day by day, general circumstances have become to favour the return of the Municipal Police to the area. There-

(Continued on page 8, col. 3)

No Trams or Buses North of Creek

Naval Spokesman States Resumption Might Hinder Effective Control of Area

Questioned at the press conference yesterday concerning the resumption of tram and bus services north of the Soochow Creek, spokesmen stated that a Japanese bus company was functioning and that officials of this company and the China General Bus Company would have to settle it among themselves.

"How about the resumption of rickshaws licensed by the Council?" asked a correspondent, to which it was replied that that matter would have to be investigated.

Another correspondent suggested that the bus company and the tram company held franchises from the Council—"would the Council not be interested in the matter?" Another interpellated that the Japanese bus company did not hold a municipal franchise and wanted to know how the Japanese authorities could correlate these two positions.

The naval spokesman stated that the Japanese bus company began operating under the "special circumstances" mentioned in the first paragraph of Mr. Miura's note. The return of these utilities to the area North of Soochow Creek might afford undesirables an opportunity to resume activities; the navy was against resumption of these services as effective control could not be maintained. The matter must be considered again.

Asked whether the navy intended to man posts within the area after full police control was established, the spokesman replied in the affirmative, stating that such maintenance was a defence measure.

No State of Normalcy

The Embassy spokesman, in summing up, pointed out that the return of police powers was a step towards the normal, but a complete state of normalcy did not exist—the actual conditions must be considered.

That the several points of difference between the Japanese authorities and the Council had been settled amicably was a matter of mutual satisfaction, he added, observing that a spirit of conciliation had prevailed among these two groups and the Shanghai Special Municipality. He felt sure that these conciliatory policies and the settlements are conducive to a better atmosphere and the Japanese authorities anticipated an improvement in the relations of the Japanese, Chinese and third Power nationals.

Among those attending the signing ceremony in addition to the signatories, were Maj. K. M. Bourne, Commissioner of Police, Mr. Akagi, Special Deputy Commissioner, Mr. G. G. Phillips, Secretary and Commissioner-General, Lieut.-Col. Utsunomiya, representing the military, Cmdr. Kawabata, representing the navy, and Messrs. Sato, Tsurumi and Isono, of the Japanese Embassy.

Germany Supplied with Food from Neutrals

U.S.A. Said Involved in Transactions

SPECIAL TO THE "N.C.D.N."

London, Feb. 29.

The Rumanian, Yugoslavian and Netherlands authorities will take steps to stop the wholesale depletion of stocks of foodstuffs in certain areas of their respective countries by parcel remittances to Germany, is understood here. These remittances are said to arise from the activities of a concern known as the Fortra Corporation in the United States which, for example, charges $8.50 for a parcel of food which can be bought in Holland and sent to Germany for little more than three dollars.

The Corporation thus apparently makes a profit of $5.00 on each parcel, and this balance is at the disposal of the Germans.

It is suggested in some quarters that a large trade between Germany and Sweden is being carried on via Spain. Substantial German-owned balances in Spanish pesetas are being released to Swedish buyers, who make purchases with them in Spain, and then ship the goods to Sweden.

In return for the release of pesetas to them, it is alleged that Swedish traders are permitting proportionately greater exports of Swedish goods to go to Germany.

The British authorities, however, are said to be viewing the situation without undue concern.—Reuter.

Congress Committee Suspends Bengal Body

Action on Eve of Annual Congress Session

Patna, Mar. 1.

The Congress Working Committee, which is meeting here on the eve of the annual Congress session, to be held at Ramgarh, has suspended the Bengal Provincial Congress Committee.

One charge against the Bengal Committee, which is led by Subhas Chandra Bose, left-wing Nationalist leader, is that it has repeatedly defied the Working Committee's decisions in recent months.

The Working Committee has called on the Bengal Committee to show cause why it should not be disaffiliated.—Reuter

Reign of Terror Traced to Set Of Pistols

Guns Taken by British Soldiers Here Linked With Gory Annals

Police investigation yesterday established that some of the firearms seized by members of the East Surrey Regiment when they rounded up a gang of Chinese desperadoes in the "badlands" last Tuesday morning, had figured in an important political shooting in Shanghai last summer and that the weapons belonged to a group items of which had been used in a long series of outrages—political, anti-Police, and in connection with robberies—throughout the city but particularly in the lawless western area.

A British military patrol composed of a lance-corporal and five men arrested thirteen suspects on Tuesday in an alleyway off Crescent Avenue. They seized from the gang a rifle, eight pistols of various descriptions, and an imitation pistol. There were four Mausers, a Royal, an Astra, a Demon and a Francais pistol. All the weapons were turned over to the S.M.P. ballistics section for tests, with startling results.

The gun experts discovered that two of the Mausers and the Astra had been used in the attack by heavily-armed terrorists on a Chinese-American newspaper office in a lane skirting 160 Avenue Edward VII last July 22. The gang, whose members were later identified with a pro-Wang Ching-wei organization, threw hand-grenades and fired salvoes of pistol shots. They killed Capt. A. F. "Tug" Wilson, an American citizen, who courageously attempted to help the Police, murdered a handcart coolie who chanced to get in their way, and wounded about a dozen others, including three Chinese policemen.

Black Record of Group

In addition, examination of the weapons has established the fact that they belong to a group of twenty guns responsible for a consistent reign of terror here in 1938 and 1939.

Items in this large collection of firearms, other than those confiscated—without the shedding of blood—by the British soldiers the other day, were yesterday connected with eleven murders, attempted murders and other violent crimes. These include attacks on members of the Shanghai Municipal Police apparently perpetrated for no other reason than to intimidate.

There was the grand assault on the so-called Asia Club, a notorious gambling den at 65 Gordon Road, on the evening of November 9, 1938. A party was being given at the "Club" at the time, to celebrate the engagement of a Korean and a Chinese girl, when a group of Chinese appeared about the building, threw hand-grenades and fired volleys of shots. They used pistols belonging to the evil group of weapons.

Again, one of the pistols was used in an attempted robbery in Lane 506, Taku Road, a Chinese dry-cleaning shop last June. This crime was committed at night, and when the shop owner's son raised an alarm one of the bandits fired a shot.

Attack on Sikh Police

More startling was an attempt to murder two Sikh constables of the S.M.P. while they were on patrol on Jessfield Road on the forenoon of June 15, 1939. Several armed gangsters fired some twenty shots at the two policemen, who pursued them. The bandits escaped, and the Indians fortunately were not hit, though they had close calls.

Pistols in the murderous collection again were used to intimidate the staff of the University Press, 130 Ningpo Road, on the evening of June 17, 1939. A number of shots were fired, and a hand-grenade of the "potato-masher" type was placed outside the front door. The hand-grenade did not explode and was removed and rendered harmless.

The scene now shifts back to the "badlands." On June 20 some bandits tried to rob 436 and 438 Robison Road under cover of darkness. The occupants of the houses gave an alarm and the bad men fired four shots as they retreated without plunder.

At the end of July an S.M.P. search-party ran into an armed gang at Stone Bridge and Sinza Roads in broad daylight. There was an immediate exchange of fire and two members of the band were shot dead while a third was wounded.

When gangsters entered a cotton mill in Lane 255, Singapore Road, they were successful in robbing the office. Before they left, however, one of their number fired a shot, probably to show how fierce they were.

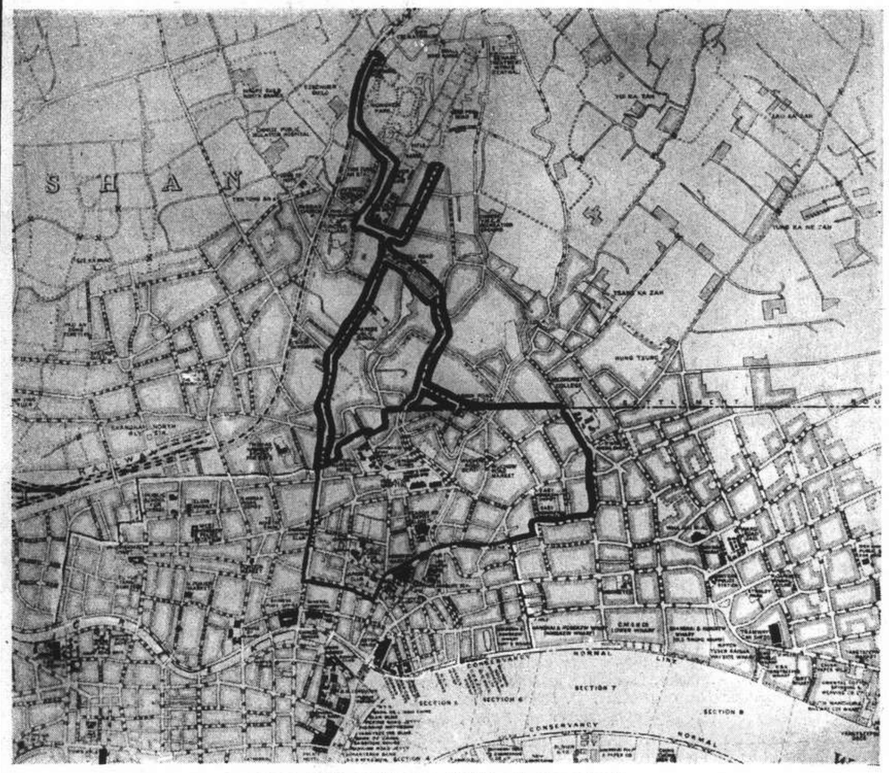
The same gang had been at the mill two days previously, when they had demanded $500 saying they would "call again." To show that they really meant business, they had fired one shot.

The dark record of the group of pistols includes the murder of one Chang Yue-tsung in August, 1939, while he was walking in South Zau Ka Zah village, in the turbulent west.

Chinese Constable Killed

The sensational attack on an S.M.P. traffic post in the outside-roads area on October 20 involved the same set of death-dealing firearms. A group of Chinese opened fire on the post at the intersection of Yu Yuen and Edinburgh Roads, killed Chinese Constable No. 3378 and tried to murder

(Continued on page 8, col. 3)



New Police Division North of the Creek

As a result of the signature yesterday of the policing agreement north of Soochow Creek, a new division, known as "E" Division has been created. The area of the division is shown delineated on this map.

Norway to Make Demarche to Reich Over Sea Warfare

M. Koht Reveals Losses in Ships and Human Life; Denmark Joins Protest; Nazi Dictum on Navicerts

Oslo, Mar. 1.

PROFESSOR Halvdan Koht, the Norwegian Foreign Minister, announced last night that Norway would make new representations to Berlin in the near future, against the sinking of Norwegian steamers. Northern countries would support any protests made on this matter, he said, and he hoped other neutrals would do the same.

German semi-official warning against sailing in British waters had nothing to do with international law, said M. Koht. It was vital for Norway to maintain trade with Great Britain, with whom she had a large volume of trade from ancient times.

During the war, the Minister added, Norway had lost fifty ships, totalling 110,000 tons, and 350 men. They had proof that nine of the ships were sunk by German forces, while the majority of the remainder were sunk by mines.

"We do not like Contraband Control," M. Koht commented, "and we have declared that control of vessels en route from one neutral port to another is contrary to international law, but this does not authorize Germans to sink our vessels when they are forced to call at control ports."—Reuter.

Denmark Issues Protests

Copenhagen, Mar. 1.

The Government has formally protested to both belligerents against sea warfare on neutral shipping, it was announced here yesterday.

The Foreign Office at Stockholm announced that Sweden had also protested against the violation of international law by both belligerents in carrying on their sea warfare.

The demarches sent to the belligerents were decided upon at the meeting of Scandinavian Ministers this week and will be paralleled by Norway, it was said.—United Press.

Nazi Stand on Navicerts

SPECIAL TO THE "N.C.D.N."

The Hague, Mar. 1.

A warning to neutrals not to accept British navicerts was issued by the German Legation yesterday.

The statement declared: "Through the system of navicerts, the Allies are trying to involve neutrals in the war. Some neutrals seem to be toying with the idea that it may be advantageous to them to accept the system, and thereby keep their ships out of the danger zone.

"If they accepted the system, however, the German Government would find itself faced with a new situation in which it would act with energy. A neutral country accepting navicerts is recognizing the British blockade measures, which are contrary to international law. There exists for Germany no certainty that ships with navicerts will not unload theirs goods at enemy ports."—Reuter.

Altmark Issues Less Acute

London, Mar. 1.

Diplomatic issues between Great Britain and Norway over the Altmark incident are considered to have lost their acuteness, Reuter's diplomatic correspondent learns in well-informed quarters in London.

Great Britain is considering her reply to the last Norwegian note, but there is only one point at issue, namely interpretation of the clause of the Hague Convention providing for "innocent passage" of belligerent warships through territorial waters.

Norway regards the Altmark as a warship which is free to travel through territorial waters, while British authorities maintain that the fact she was transporting prisoners made her passage through territorial waters an act of war, therefore inadmissible, and that either the Altmark should have been refused admission to territorial waters, or the prisoners should have been released.

There is no reason to doubt the good faith of the Norwegian Government when it declared it was not aware of the presence of the prisoners. The Norwegian suggestion of arbitration, in the British view, raises difficulties which do not seem easy to surmount.—Reuter.

R.A.F. Fly Over German Bases

Extensive Flights at Night Recorded; Lone Raider at Thames Mouth

London, Mar. 1.

Anti-aircraft batteries on the Essex side of the Thames estuary opened fire this morning at a plane believed to be German that appeared at a great height over the river. The firing was the most intense in the district since the outbreak of the war, and it appeared that the 'plane was driven out. Shortly after, pursuit planes appeared. No air-raid warning was sounded.

"In the course of the night, aircraft of the Royal Air Force carried out a series of successful patrols and reconnaissance flights over enemy territory," states a communique issued by the Air Ministry today.

"These included the standing patrol of the Frisian Islands for the purpose of restricting the activities of enemy mine-laying craft, and reconnaissance patrols over the Baltic ports of Kiel and Luebeck.

"Aircraft further reconnoitred over a number of important towns in north-west Germany, including Hamburg, Bremen and Hanover, and the ports of Cuxhaven and Brunsbuettel.

"Further aircraft again penetrated into central Germany and reached Berlin," the communique concludes.

Raids on Fishing Boats

The Norwegian steamer Brok (1583 tons) was bombed by German aircraft today, and was escorted into a port on the east coast of England by a lifeboat. Six of her crew are believed to be adrift on a raft.

Nazi airmen made further bombing raids today on British fishing boats in the North Sea. British fighters went up to drive them away.

In the early hours of darkness, the 28-foot motor fishing-boat Courage put into port reporting that she had been bombed by Nazi aircraft. This was the third time that she had been attacked by German planes. Bombs fell close to the ship today, but no direct hits were scored. One member of the crew suffered from shock.

A distress signal was also picked up from a vessel eight miles off the coast and the trawler Acuba, which recently drove off Nazi planes with its machine-guns. British fighter aircraft were seen and heard off the coast for some hours.—Reuter.

Western Front Activity

Paris, Mar. 1.

Renewed aerial activity over the Western Front is recorded in a communique issued here. Otherwise, according to the communique, "there was nothing important to report."—Reuter.

Opening of Yangtze, Pearl Rivers Up In House of Commons

Japanese Assurances Not Fulfilled; Navigation Of Inland Waterways Also Questioned by M.P.

London, Mar. 1.

In the House of Commons last night, Mr. R. H. Morgan, National Conservative member for Worcestershire, Stourbridge division, asked whether the Yangtze and Pearl Rivers had been opened for general trade, as promised by the Japanese Prime Minister on December 18, and if not, to what extent trade and shipping in those waters were still subject to restriction.

The Under-Secretary of State for Foreign Affairs, Mr. R. A. Butler, in a written reply, said the rivers had not yet been opened.

The present arrangements on the Pearl River allowed one British ship to visit Canton weekly, he continued. As regards the Yangtze, the river was still closed to third Power shipping above Kiangyin, while below this point British vessels were operating under certain difficulties, which had been brought to the notice of the Japanese authorities.

Mr. Morgan also asked what steps had been taken to secure the re-opening to British shipping of inland waters in China, in the Yangtze delta, other than the Yangtze itself, and whether British vessels were now able to ply freely along accustomed routes.

Mr. Butler, in a written reply, said that Lord Halifax, the Foreign Secretary, was calling for a report on the present position in these waterways.—Reuter

D.F.M. Awarded to R.A.F. Sergeant for Gallantry

German Aircraft Over North Sea Driven Off Ships

SPECIAL TO THE "N.C.D.N."

London, Mar. 1.

The Distinguished Flying Medal has been awarded to Sergeant Frank Reginald Carey, in recognition of gallantry displayed in flying operations against the enemy.

Sergeant Carey, with his section leader, during January engaged a German aircraft over the North Sea, while it was attacking shipping. Again in February, while leading a section of two aircraft, he engaged an enemy aircraft over the North Sea, and shot it down.

The initiative, determination and skill of Sergeant Carey prevented the enemy from taking cover in low clouds, and brought the engagement to successful conclusion.—Reuter.

Dublin's Municipal Workers Strike

SPECIAL TO THE "N.C.D.N."

Dublin, Mar. 1.

Municipal services were at a standstill here last night, as a result of a strike of municipal workers, who are demanding increased wages, owing to increased prices of commodities. A number of streets were without lights, and only one section of the fire brigade was on duty.—Reuter

Sterling Declines on New York Exchange

New York, Feb. 29.

Sterling on the New York Foreign Exchange market today declined two points, under a considerable selling wave, which largely emanated from Switzerland. Other European currencies followed the downtrend.

Sterling opened at 3.93⅝ and closed at 3.92¾, compared with yesterday's close of 3.94¾. The high for the day was 3.93⅞, and the low 3.92⅜.

Other European currencies generally moved lower. French francs closed at 2.22½, against 2.23⅝ at the previous close, and guilders moved from 53.19 to 53.12½.—Reuter.

Berlin Welcomes Mr. Welles

Germans Expected to Stress Justice of Own Cause, Peace Terms

Berlin, Mar. 1.

Mr. Summer Welles, U.S. Under-Secretary of State, who is touring leading European capitals, arrived at Berlin early this morning and was to meet Chancellor Adolf Hitler and Herr Joachim von Ribbentrop, German Foreign Minister, some time this afternoon.

Screaming sirens greeted Mr. Welles and his party as they arrived at the Adlon Hotel, near the American Embassy, for Berlin was in the midst of a trial air-raid alarm.

Sources close to the German Foreign Office said that Mr. Welles, in today's conversations with Chancellor Hitler and Herr von Ribbentrop, would be given a complete explanation of the German point of view. According to all indications, there would be an unprecedented German effort to convince President Roosevelt's special representative that Germany feels she is fighting a just war and asks only for a peace which would give the Germans their "rightful place and equality" among the great Powers.

Reich Wants to End War

It was understood that the Germans would be prepared to give Mr. Welles great consideration and lay before him Germany's case, explaining the Reich does not desire to prolong the war which already has been called "useless."

It was thought by liberal quarters that they might even disclose a readiness to end the conflict more or less on a basis of the *status quo*, involving, according to some reports, the re-establishment of the Polish frontier of 1914, with perhaps a few administrational changes enabling a more flexible status of Bohemia and

(Continued on page 8, col. 4)

Finns Retreat Before Red Fury Outside Viipuri

Soviets Replace Heavy Casualties With Fresh Reinforcements; Desperate Fighting in North

Helsinki, Mar. 1.

THE occupation of Viipuri by the Red Army appeared to be only a question of time last night. A Finnish war communique admitted that the Finns had retired to new positions along the western half of the Mannerheim Line. Russian troops last night could see the glow of several buildings still burning at Viipuri, but would still be forced to blast a way through several miles of Finnish territory to reach the "gateway" of the city.

Talk of mediation involving large territorial concessions to Russia still made no impression on the average Finnish official as well as unofficial Finns yesterday. The Finnish morale in the war zone and on the home front continued unimpaired, despite Russian successes on the Karelian Isthmus.

A Russian attack in the direction of Pitkaeranta on Lake Ladoga, was repulsed, the communique said. "Elsewhere," it continued, "there was artillery activity and patrol skirmishes."

The Finns destroyed four Russian tanks and one armoured car, the communique claimed. At Kuhmo, it said, "a few" Red strong points were captured. Fighting continued in the Petsamo district.—United Press.

Finns Make Gallant Stand

Helsinki, Mar. 1.

The battle for Viipuri is being waged with extreme violence. The Finns are withdrawing, while the Russians have reached a point seven kilometres from the port. The Soviets keep sending fresh troops up to the front lines and seem prepared to suffer extremely heavy losses to achieve their aims. The Finnish High Command desires to withdraw troops slowly until the heights round Viipuri are reached. Once there, the Finns would be in an excellent position to resist the invaders. In the far North, the Finns are resisting desperately against overwhelming odds.—Havas.

Finns' Position Precarious

Stockholm, Mar. 1.

Finland's position, as revealed by last night's communique, is one of extreme gravity. The Finns defending Viipuri, on the sea flank of the Mannerheim Line, have been forced to retreat before terrific Soviet pressure. While disputing every inch of ground, and inflicting considerable losses on the enemy, the Finns have withdrawn along a line stretching from the Gulf of Finland to Vuoksen, halfway across the Karelian Isthmus. Round Taipale they are standing firm, but military experts here point out this sector may be seriously threatened from the rear, if the Russians break through at Viipuri.

Soviet forces advancing towards Viipuri now control three railway lines and four main roads leading into the city.—Reuter.

Reds Take Valkharvi Railway

Moscow, Mar. 1.

Soviet advance guards were less than two miles from Viipuri, the objective of the Russian drive in the Karelian Isthmus, early this morning.

According to a Soviet communique, Russian troops, continuing their push, have captured the town of Ylasainio and summer cottages on the east coast of Viipuri Bay, two kilometres south of Viipuri. In addition, it is claimed that the Viipuri-Valkjarvi railway line and the stations at Syrapaa, Heinjokv and Pero (east of Viipuri) have been occupied.

On February 28 and 29, it is further claimed, Soviet troops captured 270 Finnish fortifications besides the 42 mentioned in a previous communique. No important changes are said to have occurred in other sectors.—Reuter.

£34,000,000 to Modernize Indian Defences

One Quarter Recommended As Loan to India

London, Mar. 1.

The British Government has agreed to recommend to Parliament that assistance, amounting to £34,000,000, should be made to meet the capital cost of modernizing the defence forces of India, over five years.

One quarter of that amount will be treated as a loan to India.

Announcing this in the House of Commons last night, Sir Hugh O'Neill, Under Secretary for India, said the recommendation was devised to meet the cost of modernizing the forces of India, as recommended by a committee under the chairmanship of Lord Chatfield, Minister for Co-ordination of Defence, which investigated Indian Army conditions last year.—Reuter.

Britain Said Informed of List of Nazi Proposals for Armistice

Lord Halifax Given Facts Through German Envoy in Eire Delivered by Lord Tavistock

London, Mar. 1.

Britain yesterday was considering a list of terms under which Germany was reported to be prepared to declare an immediate armistice to open peace negotiations, it was revealed here last night.

Lord Tavistock, Chairman of the British Council for the Christian Settlement of Europe, said he had received the list from the German legation at Dublin and had submitted the proposal to the Foreign Minister, Lord Halifax, three weeks ago. He said that Lord Halifax at that time expressed no doubt of the authenticity of the terms, but later said he doubted that they expressed the present views of the German Government.

It was understood that the proposal included:

1. A German grant of independence to Slovakia, provided Slovakia would remain a neutral.

2. Germany would give a reconstituted Poland full independence, allowing it an outlet to the sea, including a railway and the use of the Vistula River.

3. Germany might arrange a plebiscite in Austria, but regards relations with Austria an internal matter and is not prepared to agree to international interference.

4. Germany is prepared to disarm, provided others do likewise.

5. Germany is prepared to re-enter the League of Nations, provided the League will guarantee all grievances will be dealt with fairly and not be set aside by the action of dominant powers like the British and French.

Excitement in London

The coincidence of the publication of a printed leaflet describing Germany's alleged "peace terms" with the arrival in Berlin of Mr. Sumner Welles, U.S. Under-Secretary of State, who is now conducting talks with European leaders, caused a flurry of comment in the lobbies of Parliament today.

Sir John Anderson, Home Secretary and Minister for Security, told members of the House of Commons he understood that negotiations between the Marquess of Tavistock, of the Peace Pledge Union, were started with the German Legation at Dublin early in January, when the Marquess asked a friend in Ireland to contact the legation.

Plans for peace were subsequently discussed at Lord Tavistock's home by about 30 members of the Union, including Viscount Limington, Lord Morris, Lord Darnley and other prominent titled persons, Sir John disclosed. The police have been carefully watching tht activities of the Peace Pledge Union, Sir John said.—United Press

Urgent Plea Made For Aid to Finns

Swedish Shipping Organ Utters Scathing Comment; Neutrals Fear Next Move

SPECIAL TO THE "N.C.D.N."

Stockholm, Mar. 1.

Prince Oscar, eldest brother of the King of Sweden, heads a group of prominent representatives of Swedish culture, who have appealed to intellectual leaders in the United States to "come to the assistance of Finland soon, by every means possible."

The appeal states that there is a great danger in delay, and speedy help is imperative.

Other signatories include the Archbishop of Uppsala, Primate of Sweden, the novelists Selma Lagerlof and Carl Heidenstam, the scientists Professors Karl Siegbann and Theodor Svedberg (all of whom were Nobel Prize winners), and Professor Cassel, the world-famous economist.—Reuter.

Strong Swedish Comment

London, Mar. 1.

"Much has been written about the Allies' wish to see northern countries involved in the war, and German propaganda encourages this belief" commented the "Gothenburg Trade and Shipping Gazette" yesterday, states a special official commentary issued here.

"Sweden and Norway" the paper added "would be dissatisfied if the Allies declared they would never enter the northern war centre, thus giving the Russians and Germans the freedom of the Baltic.

"German propaganda blames London and Paris for the Polish massacres. If Germany had been left alone the Poles would have been enslaved without the massacres.

"London is blamed for the U-boats sinking neutral ships and for Russian massacres of civilians in Finland, because she is said to have dissuaded the Finns from capitulating to Moscow. Thus the aggressor is always right.

"The Allies' position towards the north," the newspaper continued "has been decided by the North. Probably the Allies will later be blamed for their insufficient help to the Finns, like the Czechs and the Poles.

"The fact is the Northern countries braked the Allies. Swedish caution is the Allies' best excuse for not helping Finland. The Swedes dissuaded Finland against going to Geneva and did not believe the Allies' promises of help. The Finns knew better than the Swedes and the Allies' help is now significant, thanks to Geneva."

Neutrals Face Grave Issues

Reuter's diplomatic correspondent learned in responsible neutral quarters in London last night, that feeling exists the Finnish war has entered a stage fraught with such obvious dangers for those nations, that all must now be constrained to reconsider their position, before worse befalls.

In their opinion, a slight ray of hope arises from the fact that the Russians, being at the gates of Viipuri, have actually secured the greater part of the territorial concessions which they demanded of Finland in the first place, with the exception of Hango, and hence could well afford to offer the Finns a peace that would preserve their independence.

As it has already been stated in London, Britain has made no offer of mediations since hostilities began. Neither, it is understood, has France. On the other hand, the governments of Denmark, Norway and Sweden are believed to be prepared to mediate, if there is the least sign of success. It is recalled that President Roosevelt made an effort to achieve a peaceful settlement just before the Russian invasion began.

The American President is said to hold the view that peace is indivisible, and in sending Mr. Sumner Welles, U.S. Under-Secretary of State, to test the chances of peace, he was not thinking only of the war between Germany and the Allies.

It is pointed out that an opportunity for expression of Washington's hopes occurred when M. Viacheslav Molotov, Soviet Foreign Commissar, and other Soviet Foreign Office officials, entertained the American Ambassador and staff for three and a half hours in Moscow on Wednesday.

It is considered likely, however, that President Roosevelt will wait until Mr. Welles returns to Washington before indicating what prospects, if any, exist for the restoration of peace to Europe as a whole.—Reuter.

Commons Agenda Too Full

London, Feb. 29.

The Parliamentary agenda is packed chockful and there will be no time during the present session to discuss the proposal, tabled by Conservative Commander O. Locker-Lampson, that part of the British regular army forces be sent to Finland to fight the invading Soviets, Premier Neville Chamberlain announced today.—Havas.

Marshal Goering's Talk To German Air Force

SPECIAL TO THE "N.C.D.N."

Berlin, Mar. 1.

In a general order, issued on the occasion of the anniversary of the German air force today, Field Marshal Hermann Goering, Air Minister, stated that the German air force will not swerve from its course until the final victory is won. "The nation is satisfied that you are the people's shield and protection against attack from the air, but at the same time, the air force is a weapon of destruction against all who criminally shatter the peace," he said.—Reuter.

Jewish Settlement For Philippines

Special Consideration For Refugees Now in Shanghai Envisaged

Manila, Mar. 1.

Far-reaching plans for the settlement of 10,000 European Jewish refugees on the hitherto uncolonized island of Mindanao, in the Philippine archipelago, were disclosed here in highly authoritative quarters.

Special consideration will be given the thousands of refugees now in Shanghai, without hope of work or material security for the future, it was stated.

The refugees will be brought in under a yearly quota. They must be from 18 to 27 years of age. Only single men and women, and childless married couples will be accepted. Among other qualifications, the would-be settlers must have had farming experience.

It is understood that the scheme is supported by the American branch of the inter-governmental committee on refugees.

Steps are now being taken to select the future settlers. It is learned that questionnaires have been distributed to the principle refugee centres.

It was indicated by Reuter's informant that Jews still in Austria, Poland, Czechoslovakia and Germany proper, will be given priority, in view of their desperate situation under the Nazi regime.

It is understood that on October 18, 1938, President Manuel Quezon, on behalf of the Philippine Government, offered to open certain districts in the rich but undeveloped island of Mindanao for the settlement of European political refugees.

Experts were immediately sent out from the United States to investigate the possibilities for large-scale agricultural colonization and development. Their preliminary report was completed by the end of August, 1939. No details were divulged, but it was announced that the land offered was found favourable for the settlement of Europeans.—Reuter.

French Ship Explodes In North Sea

Imminence of Another Naval Battle Denied

London, Feb. 29.

Four members of the crew were killed outright and nine seriously injured when the French steamer PLM-25, of 5,391 tons, sank in the North Sea two days ago after a terrific explosion. Thirty-nine seamen escaped alive from the wreck and were rescued by a British warship which landed them on the south-east English coast today.—Havas.

Nazi Ship Leaving Montevideo

New York, Mar. 1.

The German cargo ship Lahn is preparing to sail with a cargo tomorrow, according to the Montevideo correspondent of the "New York Times." Eight members of the German crew are said to have deserted. The ship has a tonnage of 8,498.—Reuter.

No Battle ISmminent

Montevideo, Mar. 1.

Reports that another naval engagement between British and German warships in South American waters is imminent, are characterized by reliable quarters here as without foundation. The reports are said to have arisen following the arrival of the British cruiser Hawkins at Montevideo to refuel.—Reuter.

Japanese Liner Not Stopped by British

Tokyo, Mar. 1.

An official denial that the N.Y.K. liner Hakodate Maru has been stopped in the territorial waters of Greece and taken to Malta by a British warship was made today by a spokesman for the Japanese Foreign Office. A report that the Japanese vessel had been stopped by the British warship was carried by D.N.B., a German news agency.

The spokesman pointed out that the Hakodate Maru arrived at Genoa on February 28 and that the vessel had never been stopped by a British warship.—Domei.

Six Pathe Film Studios Go Up in Flames

Picture of "Hitler Told Me" Being Made at Time

Paris, Feb. 29.

Twenty million francs' worth of damage was caused today by the huge blaze that swept six Pathe Film Company studios just as the picture "Hitler Told Me" was in course of production.

The studios destroyed by the ravaging fire are located at Joinville-Le-Pont. Only one of the group of buildings housing the Pathe filming organization remained standing intact. No people were injured.

Outbreak of the fire, it was stated this evening was due to a "technical accident."—Havas.

Ex-President Hoover Asks for Funds

All Europe as "Starvation Spot" After War Ends

Washington, Mar. 1.

The former President, Mr. Herbert Hoover, yesterday urged the House Foreign Affairs Committee to approve an immediate appropriation of ten or twenty million United States dollars as a start toward a general European relief programme, stating that the "whole of Europe will be a starvation spot" after the war.

The programme, Mr. Hoover said, would in no way violate United States neutrality but would be placed on a "purely humanitarian basis."

When asked regarding relief in China Mr. Hoover replied that he had not seen any practicable way of administering similar relief to China.

Appearing before a Congressional committee for the first time in twelve years, the former President, when asked whether there was any hope of peace in Europe, said, "Let's not discuss that. It would be pure speculation at the present time."—United Press.

Assaulted Sergeant Testifies in Court

Indians Who Wished To Buy Cheap Flour

Charged with assaulting Sergeant Thomas Grant Adams, of the S.M.P., on February 26, in Peking Road, Banta Singh, an Indian watchman employed at 115 Hankow Road, appeared in H. M. Police Court before Mr. C. H. Haines, H. M. Registrar, yesterday, when the hearing of the case was resumed. After Sergt. Adams had been examined by Chief-Inspector F. E. Dudley, who prosecuted for the police, and cross-examined by Mr. Ranald McDonald, who appeared for the defence, the hearing was again adjourned to 10 a.m. Monday.

Witness stated that he was on duty inside the flour shop together with three C.P.C.s while two foreign and four Chinese members of the police were on duty outside. Persons wishing to buy flour, witness continued, entered the shop through the rear door and emerged through the front-door each carrying one bag which was all they were permitted to buy at one time. At about 9.20 a.m. on February 26, witness added, some Indians came to the shop wishing to buy cheap flour. They tried to enter through the front door and were told by Inspector J. J. Gavan, that the cheap flour was destined exclusively for indigent Chinese.

Witness then explained to the Indians that they could not buy flour there and tried to push them away, urging them not to create any trouble.

Push Sergeant

"There were six Indians," witness added, "and Banta Singh was among them. They tried to push me back. I had to close the gate and reported the matter to Inspector Gavan who then took charge, ordering the closing of the rear door. The Indians were impolite, witness added, and swore at him telling him that since they had money they could buy what they liked.

"I was ordered to clear the front entrance," Sergt. Adams continued, "and one of the first men that I pushed was the defendant who grabbed me by the cross-belt and overcoat collar. My belt broke and Inspector Gavan ordered me to arrest him."

In his attempt to carry out this order, witness continued, Banta Singh attempted to strike him with his clenched fist whereupon witness made use of his baton striking a glancing blow on the head.

Had Written Instructions

In his cross-examination, Mr. McDonald asked witness whether there was anything in writing stating that the cheaper flour (sold at $10.30 per bag instead of about $12) could be sold to anyone except indigent Chinese. Witness stated that he did not know. In reply to another question, witness stated that printed instructions issued to him regarding these sales of cheap flour could be produced.

Asked whether he knew that most of the Chinese buying the cheap flour were buying much more than they actually needed in order to profiteer, witness said that as far as he was aware, those who bought flour were all of the poorer classes.

Witness denied that he had made any derogatory remark to Banta Singh or that he had attempted to kick him in the lower part of the body. He also denied that he had completely lost control over himself and had used the baton when he was insulted by the defendant. He only struck the accused in his attempt to arrest him, witness concluded. Chief Inspector Dudley asked whether all Chinese buyers used the rear door. Witness replied in the affirmative.

The case was then adjourned until 10 a.m. Monday.

Stern Stand by U.S. Advocated

Washington, Mar. 1.

Predicting that the defeat of China and the European Democracies would mean an "uncertain and dangerous future" for the United States, Rear-Admiral Harry E. Yarnell, former Commander of the U.S. Asiatic Fleet, today advocated a stern stand by the United States against Japan.—United Press.

Mr. Saitó to Resign From Diet

Veteran Member May End Present Impasse

Tokyo, Mar. 1.

Mr. Takao Saito, a leading member of the Minseito Party, told Mr. Magoichi Tawara, a whip of the party, today that he would resign as a member of the House of Representatives.

Mr. Saito, whose address in the Lower Chamber on February 2 attacking the Konoye statement, the basis for the settlement of China affairs, was expected formally to announce his resignation on Tuesday.

Mr. Saito was also understood to have requested the disciplinary committee to postpone action on his case until he announces his resignation. The committee was scheduled to have decided on his punishment on Saturday, and announce the decision to the Diet on Monday.

Before he announces his resignation, Mr. Saito was expected to confer with friends.

His resignation was expected to bring the case to an end, with only the question of responsibility of the Speaker of the House of Representatives and leaders of the Minseito Party to be cleared up.—Domei.

Finnish War Affecting Life in Russia

Bucharest, Mar. 1.

The Finnish war is already having a serious effect on life in Russia, according to reliable information reaching here.

Food prices are stated to have soared in Moscow, and queues outside shops are reported to be the largest seen for many years.

An active campaign is being waged against the hoarding of food, oil and other commodities.—Reuter.

"N.C.D.N." Photo.

New "North of the Creek" Agreement Signed

The agreement restoring to the Shanghai Municipal Council police functions north of Soochow Creek was signed yesterday. This picture shows Mr. Y. Miura, Japanese Consul-General, left and Mr. C. S. Franklin, Chairman of the Council, right, signing the agreement. Standing behind are Commander Kawabata, Mr. H. Ibusuki, Deputy Secretary of the Council, Major K. M. Bourne, Commissioner of Police, and Lieut.-Col. Utsunomiya.

French to Consider Food Rationing

M. Reynaud Broadcasts On France's Finances

SPECIAL TO THE "N.C.D.N."

Paris, Mar. 1.

Figures, showing how successfully France's financial problems were being met, were given in a broadcast yesterday by the Minister of Finance, M. Paul Reynaud.

At the same time he added: "Our evil is economic. France is producing less, and consuming the same."

M. Reynaud emphasized the hardship almost all classes would suffer by rising prices, and the danger of inflation that would result. It was to fight this evil, he said, that the Government had passed today's decrees, only one of which enabled France to mobilize her reserve for payments abroad and at home.

The gold stock would be revalued, but the value of the franc would remain unchanged.

All other decrees, said the Finance Minister, were economic, and their essential object was to increase production.

M. Reynaud announced that in a few days, a start would be made on a census for ration cards. "Privation is essential in wartime," he declared. "Every act of self-sacrifice is a shot fired at the enemy."

Speaking of the Franco-British financial agreement, Mr. Reynaud said that this was the seed of a future organization of Europe, and the field of its application ought to be extended. In a stirring peroration, the Minister of Finance declared: "We shall not lose the peace of the common victory of Britain and France, as we did that of 1918."—Reuter.

New North Police Area Under Japanese Head

(Continued from page 7)

fore the Japanese authorities have decided to sign the agreement drafted last August and to restore the function of the Municipal Police in the area north of the Soochow Creek after negotiation on the details of its execution, and the agreement has been signed today.

In connection with the return of the Municipal Police, special consideration has been paid in respect of following points on the structure of police system in that area :—

1. Division "E" will be created anew in the area North of the Soochow Creek with a Japanese Divisional Officer.
2. A Japanese Associate Divisional Officer will be appointed for Divisions "C" and "D".
3. The area of "E" Division will have Japanese Police Officers taking charge of Police Stations, and in Divisions "C" and "D" Japanese Officers will share the work of Charge Room duty in Police Stations.
4. The official capacity of the Special Deputy Commissioner will be extended.
5. Conferences of the representatives of the Japanese Consulate-General, Army, Navy, and the Municipal Police will be held in order to assure smooth and harmonious execution of the police function in the area.

The Special Deputy Commissioner is Mr. C. Akagi, Japanese.

"C" Division comprises Hongkew, West Hongkew, Dixwell and Kashing Road Police Station Districts.

"D" Division comprises Wayside, Yangtszepoo and Yulin Road Police Station Districts.

Japanese Score Many Points

Of the understanding reached in August, 1939, between Mr. M. Morishima and Mr. C. S. Franklin, the following points have already been materialized :

1. A Japanese Affairs Branch has been established with a Japanese Deputy Commissioner as its head which is responsible for liaison work in matters other than those connected with the Crime Branch.
2. The Japanese Branch has been made Section II of the Foreign Branch of the Police Force.
3. The basic rank of Japanese members of the Police Force has been promoted to Probationary Sergeant.
4. The pay of the Japanese members of the Police Force has been increased.

Reign of Terror Traced To Set of Pistols

(Continued from page 7)

the Sikh policeman who was also on traffic duty at the crossing. No motive was apparent in this case except a determination to intimidate the Settlement Police who were doing their duty in the area.

Another murderous assault on Settlement policemen involved two Sikhs, a naik and a constable, who were fired upon outside 1464 Jessfield Road. They escaped with their lives.

Finally, the fatal aggregation of automatics figured in a mysterious and protracted shooting in badlands territory in the vicinity of Edinburgh and Brenan Roads during the early hours of October 19, last. The reason for this affray could not be ascertained by the Police, and it was not learned if there were any casualties.

Berlin Welcomes Mr. Welles

(Continued from page 7)

Moravia. Otherwise, they said, Chancellor Hitler would probably inform Mr. Welles that Germany was prepared to wage the war to the finish if necessary.

Here Hitler, it was considered, would certainly further raise the question of Germany's rights to the colonies and also emphasize the need for a general and lasting settlement of such a problem as well as the distribution of world raw materials.

Members of the Protocol Section of the German Foreign Office who were aboard the train with Mr. Welles when he crossed the border showed him every consideration and were keenly interested as to whether President Roosevelt intended to run for a third term.—United Press.

THE CINEMA

"We Are Not Alone"

Dr. David Newcome	Paul Muni
Leni	Jane Bryan
Jessica	Flora Robson
Gerald	Raymond Severn
Susan	Una O'Connor
Dawson	Henry Daniell
Major Millman	Montagu Love
Sir William Clintock	James Stephenson
Sir Guy Lockhead	Stanley Logan
Judge	Cecil Kellaway

Mr. Paul Muni gives another magnificent display of dramatic technique in the screen version of Mr. James Hilton's famous novel, "We Are Not Alone," which is now playing at the Cathay Theatre. In this powerful story of two innocent people who are condemned to die for the blunder of a thoughtless child, Mr. Muni rises to new dramatic heights and he is capably supported by the brilliant young actress, Miss Jane Bryan. The locale of the story is laid in an English country town immediately preceding the war of 1914-1919. Mr. Muni plays the part of an absent-minded but generous young doctor who befriends a lonely young Austrian girl and in doing so becomes the target for the gossipers of the countryside. As Jessica, the doctor's nagging wife, Miss Flora Robson gives a splendid performance, a performance which is so realistic that the audience actually feels hatred for her. Jessica meets her death when her young son, ably played by Raymond Severn, accidentally mixes poison with her headache tablets, and the doctor and the young Austrian girl are convicted of the crime. Perhaps the most stirring avowal of affection ever presented on the screen is the scene wherein the doctor, during his joint trial with the Austrian girl, realizes for the first time his love for her, and declares this love before the entire court. Miss Una O'Connor also gives an exceptional performance as the spiteful housemaid whose evidence helps to convict the innocent couple.

The feature film is preceded by a Vitaphone pictorial revue.—T.A.B.

"Invitation to Happiness"

Eleanor Wayne	Irene Dunne
Al "King" Cole	Fred MacMurray
Pop Hardy	Charlie Ruggles
Albert Cole, Jr.	Billy Cook
Mr. Wayne	William Collier, Sr.
Lola	Marion Martin
Butler	Burr Carruth
Referee	Charles Randolph
1st Youth	Allen Wood
2nd Youth	Don Latorre
Galliette	Bob Evans
Usher	Mack Gray

One important detour from the popular trail followed by prize-fighter stories gives "Invitation to Happiness" some claim to distinction. Once again, at the Nanking Theatre this time, a good championship prospect fights his way towards the top of his profession and the climax of the picture with the inevitable worries about condition and feminine distraction. But when the climax is reached events veer sharply away from the beaten path and the noval scenes which result are interesting. As the prizefighter from the wrong side of the tracks, Mr. MacMurray is his usual self-assured self. Make-up artists give him a battered-looking cheek which is more convincing than the "palooka" tone he uses. The prizefighter and the lady furnish contrast again with Miss Irene Dunne in the latter role. She seems much more at home in the latter scenes in which she is a mature woman than in the early part of the picture as an impulsive girl. As far as films are concerned she ought to be her age. Then too there is their young son who played a precocious part in the family and fistic affairs separating the once-happy couple and re-uniting them later. It's all rather heavy; even Mr. Charles Ruggles as the trainer looks gloomy most of the time. But keen followers of boxing and admirers of the principal players are not unlikely to enjoy parts of the picture.

Popeye throws the bull with a vengeance in a top flight cartoon before the main attraction in which he is an unwilling matador. His favourite vegetable again enables him to achieve stupendous feats.—R.R.R.

Two Chinese Carried Off by Kidnappers

Quinsan Government Official Taken from Home

Two Chinese men, one of whom is said to be a minor official of the Quinsan District Government, are reported to have been kidnapped in the Chinese territory in Shanghai on Thursday. Motives are unknown and no arrests have been made by the Chinese police.

Koo Ta-yen, a middle-aged man working in Pootung, was carried off while staying in his relative's home in Wen Miao Road, Nantao. Soon after he had stepped out from his relative's home he was forced into a waiting motor car by four men and driven away in the direction of the south railway station.

Chu Hsiang-lin, the Quinsan official, was visited by three armed kidnappers shortly after 8 a.m. while he was still in bed in his Shanghai home at 3 Hung Hsing Li, Jessfield Road. The report states that at the point of pistol he was forced to get up and later dragged into a waiting motor car which sped away to an unknown destination.

Big Shanghai Land Deal in Hongkong

Hongkong, Mar. 1.

Ricketts and Mok, local brokers, today announced the completion of a sale to an unidentified client of a building and land covering 2.4 now on the intersection of Ningpo and Szechuen Roads, Shanghai, for the price of $900,000. Local financial circles believed that the purchaser was a leading Hongkong Chinese bank intending to open a branch at Shanghai.—United Press.

"Turkey Now Ready for Whatever Comes"

Emergency Law Wrongly Interpreted, Says Premier

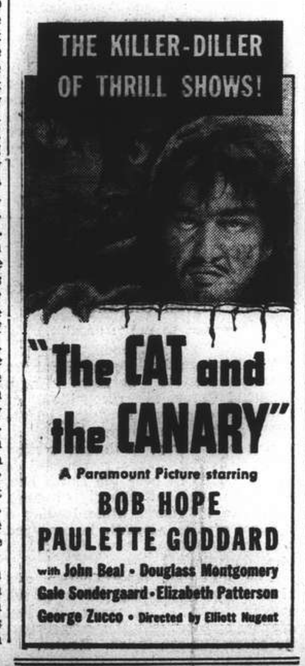
Ankara, Mar. 1.

"After preparing intensively for the past twelve months, Turkey is now ready for whatever comes," declared Dr. Refix Saydam, the Turkish Prime Minister, broadcasting last night.

Stating that Turkey had spent £30,000,000 on her army in the past year, Dr. Saydam said the recent application of the Turkish Emergency Law had been wrongly interpreted abroad and at home. Rumours that Turkey had declared martial law, ordered mobilization and prepared for defensive or offensive moves against the Soviet Union were entirely baseless.

"Whether we enter the war will be decided only from the point of view of our national interests," the Premier continued.—Reuter.

TAI'S LINEN
185 ROUTE PROSPER PARIS
SHANGHAI



"The CAT and the CANARY"
A Paramount Picture starring
BOB HOPE
PAULETTE GODDARD
with John Beal • Douglass Montgomery
Gale Sondergaard • Elizabeth Patterson
George Zucco • Directed by Elliott Nugent

Finns to Get First Call On U.S. Credits

Senate Sends Loan Bill To White House

Washington, Mar. 1.

The Senate yesterday approved the House amendments to the bill increasing the Export-Import Bank's funds by US$100,000,000 to enable the bank to make loans to China and Finland. The bill was sent to the White House for President Roosevelt's signature yesterday afternoon.

The only Congressional action on the bill was completed when Senator Prentiss M. Brown, Democrat of Michigan and author of the measure, moved for concurrence with the House amendments. This was done by a unanimous vote of the Senate.

One amendment to the bill lifted restrictions on the type of merchandise to be purchased in the United States with the credits issued by the Export-Import Bank.

Finland To Get First Call

Finland will get "first call" to the additional funds Congress made available to the Export-Import Bank by the passage of the bill increasing the bank's credits by US$100,000,000, Mr. Jesse Jones, Chairman of the Reconstruction Finance Corporation, told the press yesterday.

Mr. Jones described the loan to Finland as being "in a large measure a character loan." He indicated that he did not doubt Finland's ability to survive as a nation.

China is trying to get another US$20,000,000 in credits, promising repayment by shipments of tin, Mr. Jones said. "If they can be sure we will get the tin," he said, "we will let them have the money." The Chinese are ahead of their repayment schedule on the last loan, Mr. Jones said.—United Press.

New Regime to Respect Foreign Interests

Rights and interests of third party Powers would be protected by the projected new Central Government of China so long as they were not detrimental to the sovereignty of China, Mr. Wang Ching-wei, who will be the leader of the new government, told representatives of the "Shanghai Mainichi" on Thursday afternoon.

Interviewed at his residence on Yu Yuen Road, Mr. Wang declared that the efforts of his organization were directed not only towards the establishment of peace between Japan and China, but also towards the establishment of peace between China and third party Powers, based on the friendly relations between Japan and China.

THE STAGE

"Adieu Mimi"

Mimi	K. Orlovskaya
Secretary	V. Valin
Clarisse	N. Darova
Father	A. Shoumsky
Director	V. Tourenin
His wife	O. Janovskaya
Clerk	V. Mouravieff
Compeser	A. Slobodskoy
Police Inspector	B. Bodrostin
Rosa	A. Dolgoushkina
Policeman	V. Doubovsky
Madeleine	N. Jilina

Actor and producer V. Valin, star comedian in Shanghai, was in fine fettle once again at the Lyceum Theatre on Thursday evening when the Russian Light Opera produced "Adieu Mimi" as a gala performance in his honour. He pleased the crowd and, what is more, he pleased the critics, most of whom consider themselves (this one included) as a hard to please, hard boiled lot. The house was full and it should be on Saturday and Sunday because Mr. Valin has a host of admirers in this part of the world, not only in the Russian community but in many foreign circles, before whom he has appeared in various non-Russian productions. The story of "Adieu Mimi" is light and whimsical. There is the boss—the old reprobate—who likes pretty women. He only promotes those of his employees who possess these assets as wives. There is the fly in the ointment in the person of his wife and there is the employee, eager to be promoted, but not so eager to see his boss gallivanting around with his young and pretty spouse. A scheme is concocted whereby he takes unto himself another "wife" in the form of a glamorous actress, and the fun flies fast and furious until things are smoothed out to the satisfaction of everyone concerned. Mr. Valin, of course, was the outstanding person in the play, which he produced. He can always be relied upon to provide plenty of amusement, whatever the part he takes, and, as the secretary, he lived up to his well-established reputation. Miss K. Orlovskaya, as beautiful and glamorously dressed as ever, was not one whit behind Mr. Valin in imparting into the role of the actress "wife" plenty of comedy, which blended well with the latter's clowning. Miss N. Darova, too, gave a sterling performance, as did each member of the cast. The music was light and tuneful, the scenery and costumes, especially in the ballet interludes, could not have been better and the whole show was in keeping with the extremely high standards which have been attained by the Russian Light Opera in past performances.—R.S.

AIR-MAIL PAPER
Over 50 per cent. saving in air-mail postage by using our special air-mail paper. $22 per ream. Sample free.
K. G. NAIR, 131 Museum Road, Telephone 12164

NO REGRETS . . .
for a night well spent
is a night spent at the
ROXY NIGHT CLUB
1409 YU YUEN ROAD TELEPHONE 22822

PROPER CARE NOW means SOUND TEETH LATER
As soon as baby's first teeth appear, dentists tell you to brush them at least twice a day with Kolynos.
Kolynos not only keeps the teeth clean and the delicate gums healthy but protects the teeth from the germs that cause tooth decay — no ordinary toothpaste can give this protection.
Brush your baby's teeth regularly with Kolynos and keep them clean and free from infection.
The Kolynos habit, started early in life, helps insure sound teeth later. Children love its pleasant, refreshing taste.
ECONOMIZE — BUY the LARGE TUBE
KOLYNOS
the economical
DENTAL CREAM
302

THEY ARE HERE!
Bigger and Better
Date of Showroom Display will be announced shortly
OLDSMOBILE
TRIANGLE MOTORS
Federal Inc., U.S.A.
99 ROUTE CARDINAL MERCIER, SHANGHAI, TELEPHONE 70159

FROM DAY TO DAY

THE weekly report of refugee work for February 29 follows:—No. of Camps under inspection by Public Health Department 29; No. of refugees therein 83,429.

HONORARY members and friends of the Society of the Helpers of the Holy Souls are reminded that a Mass will be celebrated at the Chapel at St. Joseph's Convent on Monday, at 8 a.m., to which they are cordially invited.

President Roosevelt announced by wireless from the destroyer U.S.S. Lang that he would end his holiday cruise on Friday. He would land at Pensacola, Florida, and entrain for Washington where he was due to arrive today.

A FAREWELL luncheon party in honour of M. Giacinto Auriti, retiring Italian Ambassador to Tokyo, was given in Tokyo on Thursday by the Emperor and Empress of Japan. M. Auriti has served as Italian Ambassador in Tokyo for the past eight years.

A BRIDGE and mahjongg party and a fashion show by the Maison Tata are being arranged at the Foreign Y.M.C.A., 150 Bubbling Well Road on March 4, at 2.30 p.m. by the Russian Ladies Relief Committee. The proceeds of the party will go to the assistance of poor Russian families.

DR. Samuel Y. Sun, who for many years was the medical superintendent of the Pakhoi Leprosarium in South China, will broadcast tonight at 7 to 7.30 from XMHD at the weekly half-hour talk sponsored by the Chinese Mission to Lepers on the subject, "Why should we help the Lepers?"

UNDER the auspices of the Shanghai Y.M.C.A., an All Shanghai Children's Music Contest will be held at its Main Auditorium, 123 Blvd de Montigny, today at 7.30 p.m. More than thirty boys and girls with music talent have registered their names as contestants and it looks that the coming event will be a success.

THERE will be two services in the Cathedral Girls School tomorrow. A celebration of the Holy Communion at 8 a.m. and a simple evening service at 6 p.m. All the appointments have been removed temporarily from the Bubbling Well Chapel and set up in the School Assembly Hall and it makes a most dignified and attractive place of worship.

IN order to cope with increased traffic expected to be brought about by the rehabilitation of the outskirts of Shanghai, the Central China Urban Motor Transport Company has decided to extend its bus service over a 20-kilometre distance from the Shirakawabashi, a bridge forming the present terminus, to Paoshan via Woosung, the "Shanghai Mainichi" reported yesterday.

THE Japanese population in Shanghai on February 29, totalled 66,848, according to the figures released by the Japanese Consular Police, the "Shanghai Mainichi" said yesterday. This represented an increase of 1,620 persons during January, the paper said. At this rate of monthly increase, the Japanese population was expected to reach 70,000 in two or three months, the paper added.

THE next meeting of the Shanghai Missionary Association will be held in Union Church Hall, Soochow Road, on March 5, 5 to 5.45 p.m. Social Hour; 5.45 to 6.45 p.m. Devotions; Minutes of previous meetings. The speaker for the evening will be Dr. R. J. McMullen of the American Presbyterian Mission, South, and the subject of his address will be "The situation at present confronting Christian Education in Shanghai."

A REFUGEE from Austria named F. H. Nanseck, who was charged last week in the First Specal District Court with misappropriating $107,900 from his former employers, Charles Rudolph and Company was again remanded in custody for another week yesterday at the request of the police because the firm still wanted more time to check accounts in order to determine the exact alleged sum of money to have been misappropriated.

THE Russian Ex-Service Men's Association are holding their annual charity ball on March 8, at the Cercle Sportif Francais. An excellent programme has been arranged for this important social function, which will insure its success for a worthy cause. Part of the net proceeds from this year's ball will be allocated to the French Red Cross and another equal portion to the benefit of those Russian emigrants now mobilized in the French Army, besides helping in the maintenance of the association's two homes.

THE results of the raffle drawn at the Cercle Sportif Francais on February 29, for the benefit of the French fighting Forces were as follows:—1st prize, No. 09476, $2,500; 2nd 17381, Columbia radio de luxe; 3rd 19297, silver tea service, and the following smaller prizes:—Nos.: 20159, 12587, 13047, 06580, 14618, 04064, 07839, 17361, 03736, 08371, 28724, 27511, 09191, 15225, 09763, 01046, 07475, 19444, 24926, 05119, 14351, 16644, 22747, 11478, 04494, 14910, 07883, 12314, 07023, 14297, 04787, 09278, 17839, 19115, 23171, 08860, 04513, 08994, 14739, 04228, 17887, 16287, 20641, 15846, 13289, 19705, 10908, 28716, 28605, 12490, 09200, 13616, 28610, 03619, 05295, 26969, 26070.

CHARGED with attempt on the lives of two foreign Settlement police officers in a running gun battle on Weihaiwei Road and Avenue Foch on December 8 of last year Wong Sansiao was sentenced to five years' imprisonment yesterday by the First Special District Court. The attempt was made immediately after a frustrated assassination attempt on Ke Shu-shen, a former officer attached to the Nantao Public Safety Bureau and chairman of the Federation of Chambers of Commerce in the western district at the time of attack. He was leaving his residence near Avenue Foch when several gunmen way-laid him and was wounded in the back as several shots were fired.

Nine Power Treaty Not Violated

Japanese Stand Against U.S. Outlined in Diet; "New Order" Pressed

Tokyo, Mar. 1.

Japan's attitide towards the United States in case America disregarded the Japanese Empire's intentions in the establishment of a new order in East Asia was explained to members of the House of Representatives yesterday by Mr. Hachiro Arita, Japanese Foreign Minister.

Questions on this subject were asked by Mr. Shinzo Imai, a member of the Jikyokudo Doshikai Party, and on the reopening of the Yangtze and on the denunciation of the Nine Power Treaty.

Japan was prepared to meet the situation if the United States opposed Japanese operations for the realization of a new order in East Asia, he said. The situation had not reached such a stage at the present time, he added.

The Japanese Government had no intentions, he said, of using the reopening of the Yangtze as a bargaining point for the conclusion of a new trade treaty with the United States. The Government, he explained, had been trying to settle pending issues one by one as the situation in China allowed.

Although the American Government charged Japan with violating the Nine Power treaty, Japan did not recognize such a view as valid, Mr. Arita said.

Should America try to make Japan concede that point by force then there would be a conflict between the two nations, he stated.—Domei.

Welshmen Celebrate St. David's Day

Wreath-Laying Ceremony And Informal Dinner

Under the auspices of St. David's Society, Welsh members of the British community yesterday celebrated St. David's Day. The first celebration took place in the morning when there was a wreath-laying ceremony at the Cenotaph and in the evening an informal dinner, attended by members of St. David's Society and others, took place at the American Women's Club.

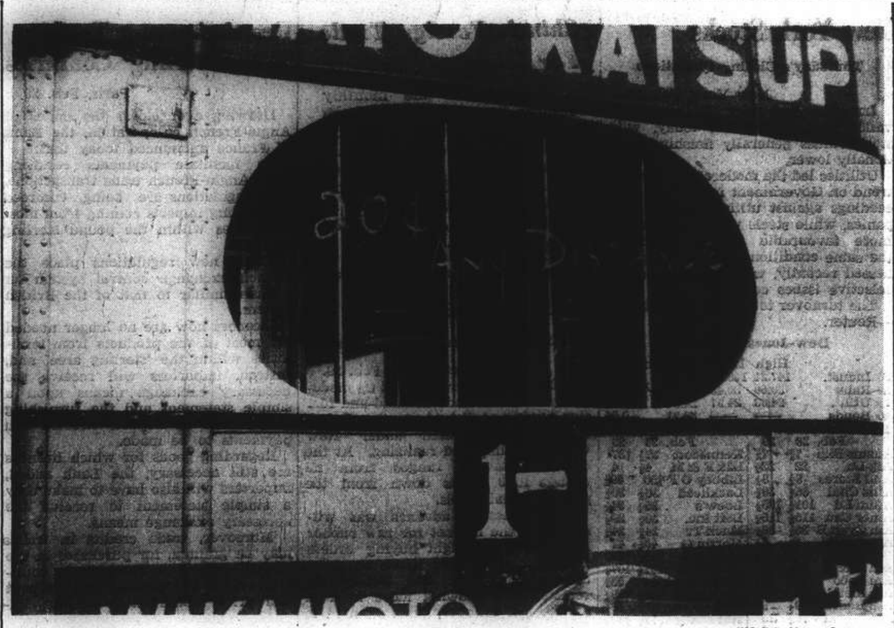
The wreath-laying ceremony was well-attended, Mr. T. Powell, President of St. David's Society, with Mr. J. A. Bonnyman, Vice-President, depositing a wreath on behalf of the members. "The Last Post" and "Reveille" were sounded by buglers from the East Surrey Regiment.

Tomorrow there will be a special St. David's Day service at the Union Church. This service will be conducted by the Rev. Wilfred C. Allan, pastor of the church. Special hymns and psalms will be sung and solos will be rendered. The order of service may be seen in the Church Services column on page 2.

Shanghai Doctors to Undertake War Work

The Chinese press reports that answering the call from Chungking for doctors, more than 30 Chinese doctors with offices in Shanghai have recently left the city for the interior under Chungking's control in order to work in base hospitals. They are to take care of wounded Chinese soldiers and it is stated that more Chinese doctors are going.

The Shanghai doctors have gone in two groups one of which has gone through Kinhwa, the war-time capital of Chekiang. The other group has gone to Chengtu and Chengtu via Haiphong and Kunming. They all will work in base hospitals in Kweichow, Liuchow, Chengtu and Chungking, it is stated. These doctors have received their degrees from European, American and Japanese colleges.



"N.C.D.N." Photos.

Skeleton Bus Service in Operation

A skeleton bus service was instituted in Shanghai yesterday following the strike of Chinese bus employees, a flat rate of twenty cents anywhere being charged. Here are seen a bus with the new rate advertised and, below, one of the bus conductors.

British Trade is Obstructed

Japanese Tsingtao Acts Questioned in Commons; Deliberate Hindrances

London, Mar. 1.

In the House of Commons, Sir N. Stewart-Sandeman, Conservative member for Lancashire, Middleton and Prestwich divisions, asked whether the Prime Minister was aware that wharfage facilities in Tsingtao were still denied to British vessels by the Japanese, and that the only wharf nominally placed at foreign disposal had been occupied by the Japanese, or had been unusable due to bad weather owing to its exposed position.

This deliberate obstruction of British trade had continued nearly a year, he said. Sir N. Stewart-Sandeman asked whether the Japanese Government had made any serious attempt to end the grave injury to British trade and prestige.

In a written reply, the Under Secretary of State for Foreign Affairs, Mr. R. H. Butler, said that up to March 25, 1939, Third Power shipping had to work cargo at an open anchorage outside the harbour.

No Godown Accommodation

On that date, a wharf and two berths were opened, but had no godown accommodation, and were most exposed to bad weather.

In addition to these difficulties, he said, all berths were monopolized by Japanese shipping for three months of last year, ending about the end of October.

Since then, British ships had been able to use wharves again, and a third berth was made available from January 13.

The situation still left much to be desired from the point of view of British shipping, but it would be observed that there had recently been some improvement, and the matter would continue to be pressed as opportunity offered, he added.—Reuter.

Communist Expelled From French Senate

Paris, Mar. 1.

The veteran Communist orator, Marcel Cachin, has been expelled from the Senate under the law banning Communists. His expulsion was confirmed by a unanimous vote.—Reuter.

Canadian-Built Fighter Planes Arrive

SPECIAL TO THE "N.C.D.N."

London, Mar. 1.

The first Hurricane fighter aircraft to be built in Canada, arrived in England yesterday, according to an official announcement.—Reuter.

Peiping Regime to Be Dissolved

Preparations Made for New Central Government; Local Committee Kept

Peiping, Mar. 1.

In view of the expected early inauguration of the new central government under Mr. Wang Ching-wei, the "Provisional Government" and the United Council are reported to be making preparations to be dissolved.

It is revealed that the "Provisional Government" delegates at the projected new central political conference at Nanking will comprise Mr. Wang Keh-min, chairman of the Executive Committee; Mr. Wang I-tang, Minister of the Interior; Mr. Chu Shen, Minister of Justice; General Chi Hsieh-yuan, Minister of Pacification; and Mr. Wang Shih-ching, Minister of Finance.

It is reported that after the inauguration of the new central government, a North China Political Council will come into existence to take the place of the "Provisional Government." The new council will have a chairman and 22 members, five of whom will be standing members.

Under the chairman and members, there will be a Department of Political Affairs and a Secretariat, which are to be assisted by four bureaux, namely, Bureau of Foreign Affairs, Bureau of Communications, Bureau of Auditing, and Bureau of Investigation.

The chairman of the Council will have, under his direct control, six offices—the General Office of Pacification, General Office of the Interior, General Office of Reconstruction, General Office of Industry, General Office of Finance, and General Office of Education.—Reuter.

Special Service on Main Bus Routes

Russians as Drivers and Doormen; Police Guards Accompany Vehicles

A "skeleton" service was maintained yesterday by the China General Omnibus Co., 2,000 of whose employees are striking for large increases and other improvements in their conditions of work. Twenty-five buses, including many double-deckers, were run on Routes 1 and 9, the two most important lines of the system. Russian drivers took the place of the striking Chinese, and Chinese inspectors acted as conductors. Russians also were employed as door-men. No trouble was reported either on the road or at the depot in Connaught Road, which was still being guarded by the Police and watched by the Italian marines. In addition, policemen accompanied the vehicles in transit.

It was announced by the management that probably a larger number of buses would be placed on the streets today. A flat fare of twenty cents is being charged each passenger for any ride. It was reported that the one or two days' grace usually allowed in regard to the monthly season tickets was not extended to patrons yesterday, the first day of the month.

Although the strikers—mechanics, drivers and conductors—held meetings yesterday to discuss developments, no progress in negotiations was reported. Conversations between strikers, management and mediators had been broken off early on Thursday afternoon, after which the Italian marines cleared the buildings and the compound of the strikers.

The operation of an emergency service by the Company was carried out smoothly yesterday. Other forms of transportation were, however, heavily taxed throughout the day. Trams and railless trams and rickshaws were well patronised, particularly along thoroughfares where the omnibus service had been withdrawn.

Agreement With Japan Denied

Date for Establishment of New Govt. Uncertain

Reports from Chungking to the effect that the "Reformed" regime at Nanking has signed an agreement with Japan which almost sells Central China to economic servitude and that the agreement was accepted by Mr. Wang Ching-wei were denied yesterday by Chinese reports, quoting an official of the "orthodox" Kuomintang in Shanghai. It was said that Mr. Wang would readjust the economic relations between the two countries on reciprocal and equal basis only and that the reports might have been circulated to offset Mr. Wang's efforts to establish a central government.

Confused reports are published regarding the date for establishing the new central regime headed by Mr. Wang. One report states that the "Reformed Government" at Nanking originally planned to hold a meeting today to wind up its business in favour of Mr. Wang but a Tokyo message stopped such a move indicating that the inauguration of the new central regime may be postponed.

Mr. Wang Ka-min, chairman of the provisional government in Peiping, is reported to have resigned but it is admitted that Tokyo has not accepted his resignation. The Peiping executive may not go to Nanking but may go to Japan for a long stay, it is stated. His representative sent to Shanghai to negotiate with Mr. Wang Ching-wei has returned to Peiping, says the "Ta Mei. Pao."

LYCEUM THEATRE

TO-NIGHT & TO-MORROW NIGHT at 8.45

"Adieu Mimi"

Light Opera by Ralph Benatzky

Booking: Moutrie's and Lyceum

FOR BETTER FOOD AND A GOOD TIME

DD's Night Club

TEDDY & FERRY GUZZA

815 Avenue Joffre Telephone 71609

LAFAYETTE CINEMA

323 R. Lafayette Tel. 81200

To-day at 2.30, 4.45, 7 and 9 p.m.

DEANNA DURBIN MELVYN DOUGLAS in "THAT CERTAIN AGE"

Sunday Morning Show 10.30 a.m. Colour Cartoons Program.

TEL. 70785 DOUMER 9 RTE DOUMER

Last 4 Shows, 2.30, 5, 7 and 9.15 p.m.

Bette Davis in "DANGEROUS"

40, 60 and 85 cts.

Starting To-morrow

Marlene Dietrich and Robert Donat in "Knight Without Armour"

Sunday Morning, 10.30 a.m. NEW CARTOONS and SHORTS All Seats 33 cts.

GRAND TELEPHONE 32223

4 SHOWS TO-DAY and TO-MORROW! at 1.30, 4.00, 6.30 and 9.15 p.m.

THRILLING! STIRRING! SPECTACULAR!

WHEN TORCH AND TOMAHAWK SPREAD THEIR TERROR....!

DARRYL F. ZANUCK'S production of

DRUMS ALONG THE MOHAWK

IN TECHNICOLOR!

From the great novel by Walter D. Edmonds

CLAUDETTE COLBERT · HENRY FONDA

Edna May Oliver · Eddie Collins · John Carradine Dorris Bowdon · Jessie Ralph · Arthur Shields Robert Lowery · Roger Imhof

Associate Producer Raymond Griffith · Screen Play by Lamar Trotti and Sonya Levien

Directed by JOHN FORD

A 20th CENTURY-FOX PICTURE

BOOK AND COME EARLY!

$1.00, $1.50, $2.00 $1.00, $1.50, $2.00, $2.60

CATHAY TELEPHONE 73757

FOUR SHOWS TO-DAY and TO-MORROW! at 1.30, 4.00, 6.30 and 9.15 p.m.

THE PERFECT MOTION PICTURE!

Incomparable PAUL MUNI

starring in a great new story by the author of "Goodbye, Mr. Chips"

"We Are Not Alone"

Presented by WARNER BROS. with JANE BRYAN

FLORA ROBSON · Raymond Severn Una O'Connor Directed by Edmund Goulding

METROPOL TELEPHONE 93322

4 SHOWS TO-DAY! at 1.30, 4, 6.30 and 9.15 p.m.

Deanna's in Love!

The most exciting event in her life! The most enjoyable experience in yours!

Deanna DURBIN in FIRST LOVE

with Helen PARRISH · Robert STACK Eugene PALLETTE · Lewis HOWARD

June Storey · Leatrice Joy

ADDED ATTRACTIONS: "GOING PLACES" "SLAP HAPPY VALLEY" —Cartoon—

THEATRE OPEN FROM 8.30 a.m. to 10 p.m.

IS, AND ALWAYS WILL BE AT THE TOP OF SHANGHAI'S ENTERTAINMENT WORLD

TO-NIGHT

AND EVERY EVENING EXCEPT SUNDAY

MISS LARISSA ANDERS IN HER EXOTIC & ORIGINAL REPERTOIRE

THE "FOX" FOLLIES OF 1940

POPULAR "BRER FOX" ORCHESTRA

DINNER AND DANCING FROM 8:30 P.M.

NANKING TELEPHONE 84133

FOUR SHOWS TO-DAY and TO-MORROW! at 1.30, 4.00, 6.30 and 9.15 p.m.

Paramount Presents Irene Dunne · Fred MacMurray in "INVITATION TO HAPPINESS"

CHARLIE RUGGLES · William Collier Sr. · Billy Cook · Marion Martin

Screen Play by Claude Binyon · A Paramount Picture · Produced and Directed by Wesley Ruggles

Irene's greatest role—as the lady who loves the boy (Fred) in his grandest role since he played the ballet!

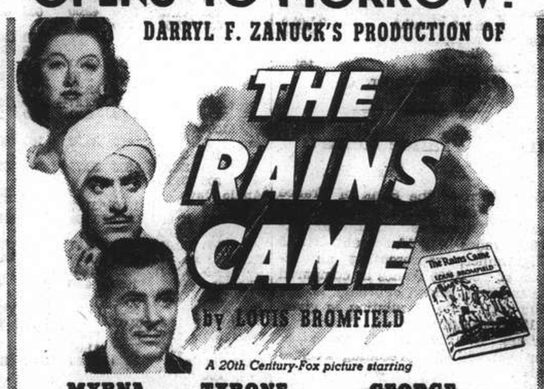
NOTE: Reservations Can Only Be Held Till Five Minutes Before The Show Starts!

OPENS TO-MORROW!

DARRYL F. ZANUCK'S PRODUCTION OF

THE RAINS CAME

BY LOUIS BROMFIELD



A 20th Century-Fox picture starring

MYRNA LOY · TYRONE POWER · GEORGE BRENT

with BRENDA JOYCE · NIGEL BRUCE · MARIA OUSPENSKAYA JOSEPH SCHILDKRAUT · MARY NASH · JANE DARWELL MARJORIE RAMBEAU · HENRY TRAVERS · H. B. WARNER

Directed by CLARENCE BROWN

Associate Producer Harry Joe Brown · Screen Play by Philip Dunne and Julien Josephson

—AT CATHAY-GRAND-NANKING PRICES—

COMMERCE AND FINANCE

Money and Exchange

HONGKONG & SHANGHAI BANK

FRIDAY, MARCH 1, 1940

BANK'S SELLING RATES 10 A.M.

£1 @ 4 3/32d.	$ 58.63
U.S. $100 @ 6 1/16	£1.495.33
Francs 301	$100
Yen 26 3/16	100
Guilders 12 1/2	100
Rupees 22 3/4	100
Pesos 13 3/16	100
Hongkong $27 3/8	100

BANK'S BUYING RATES 10 A.M.

£1 @ 4 3/32d.	$ 57.31
U.S. $100 @ 6 1/16	£1.454.54
London—demand, $1=	4 3/32d.
4 months' sight credits	4 1/32d.
4 months' sight docts	4 3/32d.
6 months' sight credits	4 1/32d.
6 months' sight docts	4 1/32d.
New York—demand, $100=	U.S.$6 3/16
4 months' sight credits	U.S.$6 1/16
4 months' sight docts	U.S.$7 1/16

INTERBANK CLOSING SELLING RATES

Sterling	4 1/32d.	U.S.	$6 3/32
Hongkong/London			1/2 3/16

WEI WAH DISCOUNT

Wei Wah $1,070.00	C.N.$1,000.00

NETHERLANDS TRADING SOCIETY

Netherlands Guilders	Buying 13
Java Guilders	" 12 7/8
Netherlands Guilders	Selling 12 5/8
Java Guilders	" 12 1/2

AMERICAN EXPRESS CO., INC.

Buying	U.S.$100=$1,467.889	£1=	$57.313
Selling	U.S.$100=$1,495.327	£1=	$56.625

BANQUE BELGE POUR L'ETRANGER

Belgas	0.39 1/2=$1	Belgas	23.40=£1

ITALIAN BANK FOR CHINA

It. Lire	1.30=$1	Swiss Frs.	0.29 3/4=$1
Tourist Lire	1.56		$1

HUA HSING COMMERCIAL BANK

Sterling Selling Rate @	6d	per	H.H.$ 1
" Buying " @	6 1/32	"	H.H.$ 1
U.S.$ Selling " @	1/32	"	H.H.$100
" Buyin " @	10 1/16	"	H.H.$100
Local $ (Fapi) selling @	144	per	H.H.$100
buying @	142	"	H.H.$100

CUSTOMS OFFICIAL RATES FOR DUTY PAYMENTS

Gold Unit 1.00—Hua Hsing	$2.708
Gold Unit 1.00—Local Dollar	$4.035

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

£	Highest 4 1/16	Lowest	4 1/16
U.S. G.$	6 3/4		6 3/4
Yen	—		—

MERCHANT CLOSING RATES

	SELLING		BUYING
Cash		March	
£ T.T.	4 3/32	4 m/s. l.c.	4 1/16
G.$ T.T.	6 1/16	4 m/s. l.c.	6 3/16
Fcs. T.T.	300	4 m/s.	314
Rs. T.T.	22 3/4	15 d/s.	23 1/4

BAR SILVER

	READY	FOC'D
London pence per std. oz.	20 1/2	20 7/8
N.Y. cents per oz. troy	36 3/4	—
Bombay Rs. per 100 tolas	58.04	—
Bombay ofttake 150 bars.		

NEW YORK/LONDON CASH RATES

New York closing Rate for Cash	3.92 3/4
Local sellers U.S.$ for Cash	3.91 3/4
Local buyers U.S.$ for Cash	3.92

The local exchange market opened with sellers to merchants at 4 3/32 sterling and 6 1/16 U.S.$.

The Interbank market opened uncertain but with support for cash at 4 1/16 sterling there was a steadier feeling. With minor fluctuations the market remained approximately on the same level throughout the day. At the close there were sellers and some buyers at:—

4 1/16	Sterling	6 3/32	U.S.$. Cash
4 1/16	"	6 1/32	" Mar.
4.—	"	6 1/32	" Apr.

Foreign Exchanges

Closing Feb. 29.

Bombay Rupee T.T. on:			
Japan	80 1/8	London	1/5-3/32
New York	333	2 mths.	
Shanghai	24 1/2	" (sellers)	1/5 3/32
Hongkong	83 1/8	" (buyers)	1/6 1/32
		Japan	
		2 mths	
		" (sellers)	80 1/8
		" (buyers)	79 3/8
London £ Sterling T. T. on:			
New York	402.50	Shanghai	4 3/32d.
Paris	176.50	Bombay	1/6 3/32
Amsterdam	7.52	Hongkong	1/2 3/32
Brussels	23.70	Singapore	2/4 1/2
Madrid	69.25	Yokohama	1/2 1/32
Milan	77.25	" (buying)	1/2 1/64
Berne	17.55	Bangkok	1/10 1/16
New York U.S.$ T. T. on:			
Berlin	40.20	Montreal	86.125
Spain	9.95	Brazil	5.10
Holland	53.12 1/2	Japan	23.35
Paris	2.22 1/2	Shanghai	5.85
Brussels	16.87	Hungary	17.70
Italy	5.05	Rumania	0.63
S'zerland	22.42 1/2	Yugo Slavia	2.35
Sweden	23.83	Greece	0.73
Norway	22.73	Bulgaria	Unq.
Denmark	19.33	Finland	1.70
London			3.92 3/4
London Demand			3.92 3/8
Buenos Aires Paper			Unq.
Buenos Aires Paper, market rate			23.25
Montreal on London			4.56

N.—Nominal.—Reuter.

Foreign Money Rates

London:		Feb. 29.
Fine Banks Bills,	3 months	1 1/16%
Bank Bills,	6 months	1 1/16%
Fine Trade Bills,	3 months	2 3/16%
Fine Trade Bills,	6 months	3 1/16%
Call Money		0 1/16%
New York:		
Bankers' Acceptances for 1, 2 and 3 months		0 1/32% B
		0 1/32% A
Bankers' Acceptances for 4 months		0 1/32% B
		0 1/32% A
Call Money		1%

B—Bid. A—Asked.—Reuter.

Bank of France Return

Paris, Feb. 29.

The return of the Bank of France for the week ended February 21 shows gold reserves totalling 97,274,000,000 francs of gold content of 27.5 milligrammes, representing an increase of 2,000,000 francs as compared with the week ended February 14.

The total note circulation is given as 153,360,000,000 francs, showing a decrease of 281,000,000 francs as compared with the preceding week.—Reuter.

Silver Quotations

London, Mar. 1.

Silver prices declined today, the quotations being:—

	Feb. 29	Mar. 1
London spot	20 1/2d.	20 1/16d.
" forward	20 1/16d.	20 1/2d.
" gold	168/-	168/-

—Reuter.

Cross Rates

London/New York	U.S.$4.0250	59.627d.
New York/London	3.92 1/2	61.11d.

Shanghai Stocks

Yesterday's Business

A wave of selling permeated the market at the opening of trading, affecting practically every section. Prices gave way rapidly and many new lows for the past month were established. However, the weakness soon spent itself and with buyers' orders appearing, the market turned, and a slow recovery started, the morning's closing finding rates around yesterday's closing levels. In the afternoon more aggressive buying further improved prices, the market closing definitely on the firm side with a good undertone.

The rubber section despite the weakness of exchange declined with the rest of the market, but rallied later, closing at the day's best levels.

Official Averages

1940 High	1940 Low		Today's Average	Change
326.33	105.32	General	302.40	— 5.74
475.36	95.55	Rubbers	441.45	—10.17

Total 520,908 shares, 2,161 bonds.

Business Done

Power 5 1/2% Debs.				96000	88.00
†4000	88.00				
S. M. C. 5% Debs.				10000	75.00
Telephone 6% Tael Debs.				†7000	95.50
I. I. Trust		500	24.50	1000	24.25
500	23.50	3000	23.25	1000	23.50
2500	24.00	500	24.25	500	24.00
500	24.25	1500	24.00	5000	24.25
†3500	24.25	5500	24.50	3500	25.00
500	*24.75	3000	25.00		
S'hai Loan		3000	20.50	500	*20.50
1000	20.75	1000	21.00	500	21.25
1500	21.75	1000	21.50	500	21.00
500	21.25	1000	21.50		
†500	21.25	500	21.50	1500	21.75
500	22.00	500	*21.75	2500	22.00
Yangtsze Finance				1000	16.50
1000	16.00	3000	15.80	500	15.90
500	15.70	1500	15.90	1000	15.70
5000	15.90	500	16.10	1000	16.00
1000	16.10	500	16.00	1000	16.10
1500	16.20	1000	16.30	2000	16.40
2000	16.50	500	*16.50	500	16.60
500	16.50				
†1000	16.70	1000	16.80	1000	16.90
1000	16.80	1500	16.90	1000	*17.00
500	17.00	1500	16.90		
Int. Assurance		500	16.30	500	16.00
1000	15.90	1500	16.00	500	16.10
†500	16.30	1000	16.50		
China Realty		500	*8.55	1000	8.60
500	8.55	500	8.50	500	8.40
500	*8.45	1500	8.50	1000	8.40
500	8.50	500	8.45	4000	8.50
1000	8.60	500	*8.60	500	8.55
1000	8.60				
†500	*8.60	500	8.65	1000	8.60
1500	8.65	500	8.70		
S'hai Land		500	16.20	2000	16.20
1000	16.00	500	*16.10	1000	16.00
500	*16.10	3000	16.00	500	15.70
500	15.90	500	16.00	2500	15.80
2500	15.80	1000	*16.00	3000	16.00
500	16.10	1500	16.20	1000	16.40
1000	16.50	500	16.60	500	16.50
1500	16.60	3000	16.70	2500	15.90
†500	16.90	2000	16.80	500	*16.90
1000	16.80	500	*16.80	1000	16.90
1500	16.80	500	16.90	1000	16.80
Dockyards		300	42.00	200	41.75
800	*41.75	400	41.00	300	40.75
500	40.25	300	39.75	300	*40.00
100	*39.75	100	39.75	500	*40.00
700	39.75	400	*40.00	1000	*40.00
100	40.50	200	40.25	700	40.50
200	40.75	100	*40.75	1000	41.00
200	*41.00	300	40.75	100	41.00
400	*40.50	800	40.75	500	41.00
800	40.75	100	41.00	1000	40.75
600	*40.75	300	40.50	200	*40.75
300	*40.75	1500	40.50	100	40.25
100	*40.50	2300	40.25	400	*40.00
200	40.25	2000	40.50	300	40.75
200	*41.00	200	40.75	100	41.00
300	40.75				
†500	*40.75	100	*41.00	900	40.75
1100	40.50	600	40.75	100	41.00
1600	41.00	100	41.25	100	*41.00
300	41.25	100	*41.00	500	41.25
900	41.00	600	41.25	100	*41.25
Wheelock		500	107.00	200	*108.00
100	107.00	100	107.50	200	108.00
100	108.00	100	*108.50	200	108.50
600	108.00	400	108.50	300	109.00
100	108.50	300	110.00	200	110.50
400	110.00				
†500	111.00	400	110.50	200	111.60
C. G. Omnibus		700	*30.00	200	30.00
1000	30.25	400	*30.25	100	*30.50
100	30.25	800	30.50	300	30.75
100	*30.50				
†100	*30.75	100	30.75	100	*31.00
200	31.00	100	*31.25	200	31.50
300	*31.50				
S'hai Gas		100	20.50	100	21.00
200	20.75	200	20.50	100	20.75
†600	20.75				
Telephone		100	28.00	100	27.50
100	27.75	100	28.00	100	28.25
100	*28.75	600	28.75	100	*29.00
100	29.00				
†100	29.00	300	29.25	100	29.25
500	29.00	600	28.75	200	*28.50
100	28.50	600	28.75	200	28.50
Tram (Bearer)	£1			200	*56.50
100	*57.00	100	57.00	100	56.50
500	56.00	300	56.50	200	56.00
100	*56.00	200	*56.50	100	56.50
400	56.00	300	56.50		
†100	57.00	300	*57.50	1000	57.50
Metal		100	30.00	900	29.75
100	29.50	100	*29.25	500	29.00
200	28.50	100	28.00	100	*28.50
600	28.50	200	28.75	300	*28.50
300	28.50	100	*28.75	100	28.75
500	29.00	100	*29.00	200	29.25
100	29.00	400	29.25	700	29.50
200	*29.25	200	29.50	600	29.75
100	*29.75	500	30.00	800	29.75
200	*30.00	500	30.00	1400	29.75
100	*29.75	100	29.50	200	29.75
200	29.50	100	29.75	600	29.50
200	29.25	300	29.75	700	30.00
†100	30.00	300	29.75	100	*29.50
900	29.50	1200	29.75	1100	30.00
200	30.00				
Kaiping		100	65.00	300	64.50
300	*64.00				
†200	64.50				
Lumber		400	54.00	100	*54.00
300	53.50	600	54.00	100	*54.00
†200	54.00	300	54.50	100	55.00
Exploration		500	13.00	2000	12.90
500	13.00	1000	*12.90	500	12.80
1000	12.60	1000	*12.50	500	12.80
1000	12.70	2500	12.50	500	*12.50
500	*12.60	500	12.90	1000	13.00
500	12.90	500	12.80	2000	12.90
1000	13.00	2000	12.90	500	*12.80
1500	12.90	500	13.00	500	12.90
†2000	13.00	500	13.10	500	13.20
1000	13.10	1000	*13.10	1500	13.20
1000	13.30	2000	13.40		
Power (Pref)				10	136.75
†60	136.50	10	136.75		
Ewo Mills (Ord)		100	42.00	1600	41.75
100	*41.75	600	41.50	1200	41.25
200	41.00	200	40.75	1100	40.50
100	*40.75	100	40.50	100	40.75
1200	41.00	100	*41.00	1500	41.50
500	*41.75	500	*41.50	600	41.50
300	*41.25	100	41.25	600	41.50
2600	41.75	4200	41.50	800	*41.50
700	41.75	200	*41.75		
†1100	41.75	400	*41.75	100	42.00
400	41.75	3500	42.00	600	42.25
400	*42.50	300	42.25		
S'hai Cotton				150	180.00
Alma				100	58.00
China Finance		6000	2.00	3000	2.10
1000	2.16	2000	2.10	2000	2.15
5000	2.20	3000	2.25		
†2000	2.25	1000	*2.27 1/2	2000	2.30
3000	2.25	2000	2.30	2000	2.25
1000	2.30				
Anglo Dutch		100	29.50	100	30.00
100	30.50				
†100	30.25	200	30.75	200	31.00
300	31.25				
Anglo Java		500	52.50	400	52.00
400	51.50	1000	*51.00	300	51.00
600	52.00	200	*52.00	1400	51.50
300	53.00				
†200	52.00	900	52.50	800	53.00
Batu Anam		1000	2.40	1000	2.47 1/2
†4000	2.47 1/2	1000	*2.50		
Chemor		1000	4.60	4000	4.70
†1000	4.80				
Cheng		1000	1.32	1000	*1.32
12000	1.30	2000	*1.28	1000	1.28
7000	1.30	3000	*1.30		
†8000	1.32	1000	*1.32		
Consolidated		1500	13.00	1000	12.90
500	*13.00				
†500	13.20				
Java Consolidated				1000	7.00
1000	*7.00	4000	6.90		
†3000	7.00				
Kota				3000	9.50
Kroewoek		1000	4.20	2000	*4.15
6000	4.15				
†2000	4.20	2000	*4.20	8000	4.25
Langkat		800	38.00	400	37.50
200	*37.75	600	38.00	100	*38.00
†100	37.75	1700	38.00	200	*38.00
100	*38.25	500	38.00		
Padang		2000	4.50	1000	*4.50
†1000	*4.40	2000	4.40		
Repah		3000	2.15	1000	2.10
2000	2.15	6000	2.20		
†3000	2.28	2000	2.27 1/2		
Rubber Trust		600	14.40	500	14.30
2500	14.20	2000	14.00	1000	*14.00
1000	13.90	5500	14.00	1500	14.10
†500	14.00	500	14.10	1500	14.20
Samagaga				2000	2.95
†1000	*2.90	3000	2.92 1/2		
Semambu				1000	2.55
†2000	2.60				
Senawang				5000	3.10
†1000	3.10	3000	3.15	2000	3.20
Kelantan		2000	1.40	4000	1.44
3000	1.46	2000	1.48		
†1000	1.48	1000	1.46	2000	1.48
Pahang		2000	9.20	3000	9.10
†3000	9.20				
Sumatra		100	46.00	100	*46.50
†200	46.50				
Tanah Merah		4000	5.35	3000	5.40
1000	5.35				
†4000	5.40				
Tebong		4000	2.40	3000	2.42 1/2
1000	2.45				
†3000	2.45	1000	*2.50	2000	2.50
Ziangbe		1100	41.50	200	41.00
100	41.25	100	41.00	100	41.25
200	41.00	300	*40.75		
†700	41.00				
Union Ins.		30	*‡Hk.$485.00		
†10	Hk.$485.00				
S. & H. Wharf	†25	385.00		75	*385.00
100	390.00				
Bute				†500	13.70
Kedah				†500	*17.20
Seremban				†1000	4.30
Sungala		†500	13.20	500	13.50

ODD LOTS

Power 5 1/2% Debs.				100	88.00
S'hai Land		100	16.10	100	*16.10
100	16.10	300	16.10	400	15.70
100	16.40	300	15.90		
†200	16.70	300	*16.70		
China Finance				500	2.12 1/2
Wheelock				85	*107.50
I. I. Trust				225	*24.50
†200	24.00	50	24.75		
China Realty		252	8.55	300	8.40
†100	8.75	200	8.75	200	8.75
Yangtsze Finance		50	16.00	100	16.60
†100	17.10				
Senawang				300	3.07 1/2
S'hai Land				300	15.90
Dockyards				21	40.00
Culty Dairy				30	*40.00
Lumber				75	55.00
Anglo Java				35	*51.00
Metal				50	*29.50
Ewo Mills (Ord)				25	*41.00
Semambu				50	2.52 1/2
Telephone				†90	29.00
Samagaga				†500	2.87 1/2
Exploration				†300	13.00
Pahang				†200	9.10
Tanah Merah	†500	5.45		100	5.30

*—Direct Business.
†—Afternoon Business.

London Stocks

Thursday's Closing Quotations

London, Feb. 29.

On the Stock Exchange today Kaffirs advanced strongly throughout the session as a result of yesterday's South African Budget statement. British gilt-edged securities benefited from late quite investment demand, but industrials ruled irregular.—Reuter.

	Feb. 28	29
War Loan, 3 1/2% (Red.)	£99 5/16	99 7/16

JAPANESE BONDS

Japan 5% Stg. Loan, 1907	53	53 1/4
Japan 6% Stg. Loan, 1924	56 1/2	57

Osaka, Mar. 1.

Kogo 5%	Y.106.04

COMMERCIAL AND INDUSTRIAL

Allied Ironfounders	14/-	14/-
Armstrong Stevens	6/-	6/-
Ass. & Elec. Indus.	42/10 1/2	42/10 1/2
Austin Motors, ord.	16/9	17/-
Bristol Aeroplane	16/-	16/-
British American Tob.	103/9	104/4 1/2
Cable & W., new form	64	63 1/2
Cammell Laird, ord.	8/6	8/9
Courtaulds	38/1 1/2	38/-
Distillers	70/1 1/2	68/6
Dunlop Rubber	34/3	34/1 1/2
General Elec. (Eng.)	82/1 1/2	82/4 1/2
Guinness (A.) Son. & Co.	76/6	78/-
Hawker Siddeley Aircraft	14/9	14/6
Imp. Chem. Indus.	33/4 1/2	33/-
Imp. Tobacco	126/3	125/7 1/2
Leyland Motors	75/-	74/9
Marks & Spencer "A" ord.	54/4 1/2	54/-
Pressed Steel, com.	16/3	16/3
Rolls-Royce	90/-	90/7 1/2
Smethwick Drop Forgings	15/-	15/-
Tate & Lyle	54/10 1/2	54/9
Turner & Newall	67/9	67/3
United Steel	24/1 1/2	24/1 1/2
Vickers, ord.	21/4 1/2	21/1 1/2
Woolworths	65/7 1/2	65/3

MISCELLANEOUS

Anglo-Dutch	26/1 1/2	26/1 1/2
Rubber Pltn. Inv. Trust	34/4 1/2	34/4 1/2

MINES

Burma Corp.	9/9	9/9
Commonwealth Min.	Unq.	Unq.
Marsman Invests.	14/9	14/9
Randfontein Ests.	35/-	38/9
Sub-Nigel	185/-	190/-
Tanami Gold Min.	6d.	6d.
Western Holdings	13/1 1/2	14/6

OILS

Anglo-Iranian	58/9	58/1 1/2
Burmah	72/6	72/6
Mexican Eagle	6/4 1/2	6/7 1/2
Shell Trans. & Trad.	80/7 1/2	81/3

CHINESE EXTERNAL LOANS, ETC.

4 1/2% Gold Loan, 1898	£60	60
5% Gold Bonds, 1925-47	50	50
4 1/2% Anglo-French Loan	50	50
5% Crisp Loan 1912	30	30
5% Reorg. Loan, 1913	40	40
8% Stg. Notes, 1925	12	12
5% Honan Rly. 1905	16	16
5% Hukuang Rly., 1911	19	19
5% " " (Ger. Is.)	17	17
5% Lung Tsing U. H. Rly.	14	14
5% S'hai-Nanking Rly.	20	20
5% T'sin-Pukow Rly. B.	16	16
5% " " G.	16	16
5% " " (Supl. Loan) B.	16	16
5% " " (Supl. Loan) G.	16	16
5% Canton-Kowloon Rly.	16/-	16/-
S'hai Elec. Construction	15/-	15/-
S'hai Waterworks "A"	13 1/2	13 1/2
Un. Ins. Soc. of Canton	28	28
Chartd. Bank of I. A. & C.	9	9 1/16
H. & S. Bank (Ldn. Reg.)	89	90 1/2
" " (Col. Reg.)	91	91 1/2
Mercantile Bank of India	12 1/2	12 1/2
Chinese Eng. & Min.	18/-	18/-
Chosen Corp.	6/6	6/6
Pekin Syndicate	1/6	1/6
Gula Kalumpong Rubber	22/3	22/3

Manila Gold Shares

(Bids in Pesos)

Mar. 1.

	Bid Prices a.m. Closing		p.m. Closing	
Atoks	.18	S	.18	S
Antamok	.14		.15	S
Baguio Gold	.205		.21	
Batong Buhay	.011		.012	S
Benguet Consolidated	5.45	*	—	
Big Wedge	.20		.20	
Coco Grove	.12		.12	S
Consolidated Mines	.003		.0035	S
Demonstration	.125	S	.125	S
East Mindanao	.10		.10	
I X L	.355		.365	S
Ipo Gold	.105		.105	
Itogon	.26	S	.26	S
Mambulao Consolidated	.013		.013	
Masbate Consolidated	.0925		.0925	
Mine Operations	.10	S	.10	S
North Camarines	.09		.095	
Paracale Gumaus	.21		.21	
San Mauricio	.82	S	.82	S
Surigao Consolidated	.185		.185	
Suyoc	.125		.13	S
Syndicate Investment	.022		.022	
United Paracale	.275		.28	S
Mindanao Motherlode	.105	S	.11	S

*—Over counter.
S—Sales.
Turnover for the Morning: 56,400 Pesos.
Shares Index: (Morning Session) 73.77.
—Reuter.

Bank of England Returns

London, Feb. 29.

The statement of the Bank of England for the week ended February 29 shows a decrease in public deposits of £2,840,000 to £45,750,000, while other deposits were higher by £740,000 to £138,260,000.

Government securities were listed at £127,120,000, showing an advance of £4,360,000 over the previous week. Other securities totalled £25,020,000, including £2,780,000 on discounts and advances and £22,240,000 on securities.

Notes and coins amounted to £50,010,000, a decrease of £1,170,000 from last week's figure of £51,180,000, while total bullion increased by £60,000.

Notes in circulation totalled £531,220,000, registering an advance of £1,250,000 compared with last week.

The proportion of reserve to liability was given as 27.17 per cent. against 27.50 per cent. a week ago.—Reuter.

New York Stocks

Thursday's Closing Quotations

New York, Feb. 29.

Irregular and quiet conditions prevailed on Wall Street today, with stock values generally finishing fractionally lower.

Utilities led the moderate downward trend on Government integration proceedings against utility holding companies, while steels worked higher on more favourable news. Otherwise, the same conditions prevailed as witnessed recently, with some buying of selective issues continuing.

The turnover totalled 620,000 shares.—Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	147.21	146.10	146.54	—0.02
20 Rails	30.60	30.43	30.48	—0.05
15 Utili's.	24.83	24.57	24.64	—0.25
40 Bonds	——	——	88.71	—0.04
11 Commod.	——	——	59.63	+0.18

	Feb. 28	29		Feb. 28	29
Adams Exp	7 1/8	7 1/8	Kennecott	37 1/8	†37
Alg Lu	22	22 1/2	Lak F & M	4 1/8	4
Alld Stores	8 1/4	8 1/4	Libbey O F	†50	49 1/2
Allis Chal	36 1/2	36 3/8	Lockheed	30 1/8	30 1/2
Alum Ld	101 1/2	105 1/2	Loew's	35 1/2	34 1/2
Amer Can	115 1/2	115 1/2	Loft Inc.	30 1/2	29 1/2
Am Cyan B	36 1/2	36 1/2	Mack Tr	24 1/2	24 1/2
Am Fof Pr	1 1/8	1 1/8	Martin G	40 1/4	41
" $7 ptd	*24	23 3/8	McK & R	*23 1/2	*23 3/8
Am G & E	34 1/4	*34	Monsanto	107 1/2	107 1/2
Am Loco	19	19 1/4	Mont Ward	54	53 3/8
Am Metal	24	*23 1/2	Nat City B	*29 1/2	*29 1/2
Am Radtr	9 1/4	9	Nat Avian	11 1/4	12 1/8
Am R Mill	15 1/2	15	Nat Dairy	17 1/8	†17 1/8
Am Smltg	48 1/4	48 3/8	Nat Dist	24 1/2	24 3/8
Am Sug R	21 1/2	*21 1/2	Nat Gyp	11 1/8	11
Am I & T	172	172	Nat Lead	21 1/2	21 1/2
Am Tob B	89 1/2	89 1/2	Nat P & Lt	7 1/4	7 1/2
Am Wtwrks	9 1/8	9 1/8	Nat Steel	67 1/2	67 1/2
Anaconda	29 1/8	29 1/4	Nat Supply	8 1/2	8 1/2
Atchison	23	23 1/4	N Y Cent	16 1/2	16 1/2
Auburn	1 1/8	1 1/8	Niag Hud	5 1/8	5 1/4
Bald Loco	15 1/4	15 1/8	N A Avian	24 1/8	24 1/4
Balt & Ohio	5 1/8	5 1/4	N Am Co	21 1/2	21 1/8
Barber	*14 1/2	14 1/2	N Pac	8 1/8	8 1/8
Barns Oil	10 1/2	11	O I Glass	60 1/4	60 1/4
Bend Avian	31 1/2	32	Pac G & E	34 1/8

TRAVEL AND SHIPPING

N.Y.K. LINE

Orient-San Francisco Line
via Honolulu
TATUTA MARU ..... Mar. 2
KAMAKURA MARU .. Mar. 16
ASAMA MARU ..... Apr. 8

Orient-Seattle Line
via Vancouver
From Kobe
HEIAN MARU ..... Mar. 16
HIKAWA MARU ..... Mar. 27
HIE MARU ..... Apr. 13

Orient-New York Line
via Los Angeles and Panama
AZUMA MARU ..... Mar. 30
AKAGI MARU ..... Apr. 5

Japan-Australia Line
via Hongkong and Manila
From Nagasaki
ATUTA MARU ..... Mar. 25
KITANO MARU ..... Apr. 26

For Hongkong
KAMAKURA MARU .. Mar. 10

European Mail Line
Naples, Marseilles, Casablanca and Liverpool via Hongkong and Straits
HUSIMI MARU ..... Mar. 7
*HAKUSAN MARU .... Mar. 25
*Calling at Bombay

Bombay and Calcutta Line
Singapore, Penang, Rangoon and Calcutta
ATAGO MARU ..... Mar. 14
Singapore, Colombo, Bombay, Kundla and Karachi
TUSIMA MARU ..... Mar. 3

Japan-Madras Line
Singapore, Colombo, Tuticorin, Pondicherry and Madras
TOTTORI MARU .... Mar. 25

Orient-South America Line
via San Francisco from Yokohama
RAKUYO MARU ..... Mar. 11

For Japan
Kobe and Yokohama
HARUNA MARU 3 p.m. Mar. 1

31 The Bund **NIPPON YUSEN KAISYA** Telephone 12342
General Passenger Agents, Cunard-White Star Line

LLOYD TRIESTINO
EXPRESS SERVICE
Shanghai—Italy

calling at Hongkong, Manila, Singapore, Colombo, Bombay, Port Said to Genoa, Naples, Trieste, Venice

	Next Sailings	*Due Italy*
CONTE ROSSO	March 10	April 5
CONTE VERDE	April 7	May 3
CONTE ROSSO	May 12	June 7

For passenger and freight accommodation please apply to:
LLOYD TRIESTINO
Telephone 16885 26 The Bund Shanghai Telegr. LLOYDIANO

D. K. K.
SHANGHAI-TSINGTAO-DAIREN LINE

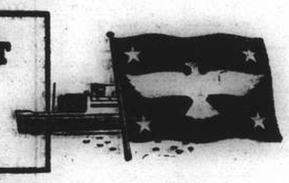
	Arrival	*Departure*
ss. HOTEN MARU	Feb. 29	Mar. 2 at 9 a.m.
ss. TSINGTAO MARU	Mar. 2	Mar. 4 at 9 a.m.
ss. DAIREN MARU	Mar. 5	Mar. 7 at 9 a.m.
ss. HOTEN MARU	Mar. 8	Mar. 10 at 9 a.m.
ss. TSINGTAO MARU	Mar. 10	Mar. 12 at 9 a.m.
ss. DAIREN MARU	Mar. 14	Mar. 15 at 11 a.m.

SHANGHAI-TSINGTAO-TIENTSIN LINE
(Freight only)
ss. HAKKA MARU ..... Mar. 9
ss. KOGA MARU ..... Mar. 20

For Passage and Freight apply to
DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

THE SWEDISH EAST-ASIATIC COMPANY LIMITED
NEXT SAILING HOMEWARDS
DUE MIDDLE OF MARCH
Accepting Cargo for Gothenburg
Agents: The Ekman Foreign Agencies Ltd.
HAMILTON HOUSE TELEPHONE 11330

PRESIDENT LINER Sailings



ss. PRESIDENT COOLIDGE
Due Shanghai MONDAY, March 4
Passengers are expected at Customs Jetty at 11.30 a.m.
Sailing for HONGKONG and MANILA
Last tender leaves Customs Jetty at 1 a.m. Tuesday, March 5

TRANS-PACIFIC: Fortnightly service via Japan and Honolulu to San Francisco and Los Angeles.

Leave Shanghai		*Leave Shanghai*	
PRES. COOLIDGE	Mar. 15	PRES. CLEVELAND	Apr. 8
PRES. TAFT	Apr. 2	PRES. PIERCE	Apr. 22

AGENTS FOR:—
"PWA" and "UNITED AIR LINES"
"AMERICAN GULF ORIENT LINE"
"AMERICAN PIONEER LINE"

AMERICAN PRESIDENT LINES
Round World Services

31 CANTON ROAD Tel. 15309

BLUE FUNNEL LINE
Two conveniently placed sailings each month to
UNITED KINGDOM PORTS

AUSTRALIAN ORIENTAL LINE LTD.
Regular service to AUSTRALIA from HONGKONG

CHINA NAVIGATION CO., LTD.
Frequent and regular sailings by modern and comfortable passenger and cargo liners serving:
NORTH and SOUTH CHINA PORTS—HONGKONG—MANILA—SIAM—INDO CHINA—STRAITS SETTLEMENTS—TERRITORY OF NEW GUINEA—SOLOMON ISLANDS

Information relating to sailings, ports of call, freight and passage rates will be gladly given on request to intending passengers and shippers.

BUTTERFIELD & SWIRE
Agents
21-23 French Bund Telephone 62020

GLEN & SHIRE LINES
Sailings to and from
UNITED KINGDOM
For details of freights and passage apply to:
JARDINE, MATHESON & CO., LTD.
Agents
27 The Bund Telephone 15290

Puget Sound Orient Line
PACIFIC NORTHWEST ORIENTAL LINE, Inc.
Agents for United States Maritime Commission
REGULAR FORTNIGHTLY FREIGHT SERVICE
Between Puget Sound and Japan—Shanghai—Hongkong and Philippine Islands.

Steamers	*Sails Seattle*	*Shanghai Arr./Sails*	*H'kong Arrives*	*Manila Arr./Sails*
ss. COLDBROOK	Sailed	Mar. 7/9	Mar. 12	Apr. 4/12
ss. CAPILLO	Feb. 29	Mar. 21/23	Mar. 26	Mar. 30/Apr. 7
ms. CROWN CITY	Mar. 15	Apr. 5/7	Apr. 10	Apr. 14/22

SUBJECT TO CHANGE WITHOUT NOTICE

EVERETT STEAMSHIP CORPORATION
17 The Bund—GENERAL ORIENTAL AGENTS—Telephone 12634

11135

TRAVEL DUTCH

JAVA-CHINA-JAPAN LINE
HONGKONG
MANILA
BALI AND
JAVA

ATTRACTIVE ROUND-TRIP FARES

Next sailings from Shanghai:

ss. TJIBADAK	Mar. 14	via Hongkong
mv. TJITJALENGKA	Mar. 21	via Hongkong/Manila
mv. TJISADANE	Apr. 4	via Hongkong

K. P. M. LINE
AUSTRALIA
NEW ZEALAND
AND
SOUTH AFRICA

Next sailings from Sourabaya:

AUSTRALIA		NEW ZEALAND	
ss. N. HOLLAND	Mar. 23	ss. TASMAN	Mar. 20
ss. N. ZEELAND	Apr. 23	mv. MAETSUYCKER	Apr. 20

SOUTH AFRICA

	From Shanghai:	*From Hongkong:*
mv. RUYS		Mar. 7
mv. BOISSEVAIN	Mar. 25	Apr. 4

For further particulars apply to:
JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.
133 Szechuen Road Telephone 16247

VESSELS ARRIVING TO-DAY

The following particulars in connection with vessels due to arrive to-day are based upon information available yesterday evening

From NAGASAKI: Shanghai Maru, with mail, due about 2 p.m. Wayside Wharf.

From DAIREN: Tsingtao Maru, with mail, due between 2-3 p.m. Whangpoo Wharf.

DUE AT FUTURE DATES

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai Where a ship's name is duplicated it indicates the port of call last visited.

On account of the present international situation there is considerable interference with movements of ships, especially those from Europe. In cases where it is definitely known that the vessel is not running to schedule the Shanghai arrival date is omitted.

EUROPE AND STRAITS

From GENOA			From SOERABAYA		
Marin Sanudo	29/12	4/3	Tjibadak	23/2	11/3
India	29/2	6/5	Tjitjalengka	1/3	18/3
From TRIESTE			**From SAIGON**		
C. Rosso	9/2	7/3	Marin Sanudo	24/2	4/3
Monte Piana	20/1	20/3	**From MANILA**		
Volpi	27/2	17/4	A. Maresk	14/2	3/3
Carignano	25/2	22/4	**From HONGKONG**		
From COLOMBO			See "China Ports" below		
C. Rosso	24/2	7/3			

AMERICA AND JAPAN

From NEW YORK			From SEATTLE		
Sorholt	30/12	7/3	Coldbrook	15/2	7/3
N. Maersk	24/1	11/3	Capillo	29/2	21/3
S. Navigator	—	12/3	**From PORTLAND**		
P. Adams	—	17/3	Canton	27/1	11/3
P. Maersk	9/2	25/3	**From YOKOHAMA**		
G. Maersk	26/2	14/4	Kamakura M.	1/3	9/3
Memphis City	—	20/4	**From KOBE**		
From SAVANNAH			P. Coolidge	28/2	4/3
G. Maersk	2/3	14/4	**From KEELUNG**		
From LOS ANGELES			Tyosa M.	2/3	4/3
P. Coolidge	5/2	4/3			
Sorholt	18/1	7/3			
Kamakura M.	12/2	9/3			
N. Maersk	15/2	11/3			
P. Maersk	29/2	25/3			

(Continued in next column)

VESSELS SAILING

The undermentioned vessels are due to sail from Shanghai upon the dates indicated.

For LIVERPOOL	
Husimi Maru	7/3
Hakusan Maru	25/3
For GENOA	
Marin Sanudo	6/3
For TRIESTE	
C. Rosso	10/3
Monte Piana	22/3
For COLOMBO	
Tattori Maru	25/3
For BOMBAY	
Tusima Maru	3/3
Atago Maru	14/3
For CAPETOWN	
Boissevain	25/3
For JAVA	
Tjibadak	14/3
Tjitjalengka	21/3
For HONGKONG	
Kamakura Maru	10/3
For MANILA	
P. Coolidge	5/3
N. Maersk	13/3
Sophocles	15/3
P. Maersk	26/3
G. Maersk	15/4

For NEW YORK	
A. Maersk	4/3
P. Adams	18/3
Sophocles	18/3
Tosan Maru	24/3
Azuma Maru	30/3
For SAN FRANCISCO	
Tatuta Maru	2/3
Canton	15/3
P. Coolidge	15/3
Kamakura Maru	16/3
For SEATTLE	
Coldbrook	9/3
Capillo	23/3
For KOBE	
Kasima Maru	8/3
For NAGASAKI	
Shanghai Maru	3/3
Nagasaki Maru	5/3
For DAIREN	
Hoten Maru	2/3
Tsingtao Maru	4/3
Dairen Maru	7/3
Hoten Maru	10/3
Tsingtao Maru	12/3
Dairen Maru	15/3

DUE AT FUTURE DATES (Continued)

AFRICA AND AUSTRALIA

From CAPETOWN			From MAURITIUS		
Boissevain	14/2	23/3	Boissevain	24/2	23/3

CHINA PORTS

From DAIREN			From HONGKONG		
Dairen M.	3/3	5/3	A. Maersk	27/2	3/3

Going Home?

Remember to advise us of your home address to substitute the *North-China Herald* for the *North-China Daily News*. Including postage $18 per quarter to any address in Europe or America. Telephone 11055 (Circulation).

VESSELS LEAVING

NORTH CHINA COAST

JARDINES. FREQUENT SAILINGS to NORTH CHINA PORTS.—For freight or passage please apply to Jardine, Matheson & Co., Ltd., 27 The Bund. Tel. 15290.

SOUTH CHINA COAST

JARDINES. FREQUENT SAILINGS to SOUTH CHINA PORTS, INDO-CHINA, BORNEO, STRAITS SETTLEMENTS and INDIA.—For freight or passage please apply to Jardine, Matheson & Co., Ltd., 27 The Bund. Tel. 15290.

AMERICA

ANNA MAERSK Via JAPAN for LOS ANGELES Mar. 3. and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK.—For Freight and Passage apply to Maersk Line, Shanghai Agency, 210-214 Kiukiang Road. Tel. 15566. 3-3

VESSELS DISCHARGING

TAI YANG. The ms. Tai Yang, from New York via Ports is now discharging her cargo at the Shanghai & Hongkew Wharf Co.'s Hongkew Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. All risk of fire at the wharf and godowns is to be borne by Consignees. Any claims against this vessel must be sent in within fifteen (15) days after vessel's arrival, otherwise they will not be recognized. Examination of broken and ship-damaged cargo will be held at the Shanghai & Hongkew Wharf Co.'s Hongkew Wharf at 9 a.m., March 7, when Messrs. Paulsen & Bayes-Davy will be in attendance. Dodwell & Co., Ltd., Agents, 17 Canton Road. Tel. 11369. 2-3

MIN. From the Continent and ports arrived on March 1, 1940, now discharging at Hunt's Wharf. Consignees are requested to send in their Bills of Lading for exchange of Delivery Orders and take immediate delivery of their goods. Consignees of Bulk and Iron cargo are further requested to send their representatives to the Wharf to verify the weights of such cargo whilst it is being landed. All risks of fire at the Wharf and Godowns to be borne by consignees. Claims against this steamer must be presented within 15 days of vessel's arrival or they will not be recognized. Damaged cargo will be examined in the presence of a Customs Officer on Thursday, March 7, 1940, at 9 a.m. at the Wharf by Messrs. Paulsen & Bayes-Davy. No Insurance effected. Cie. des Messageries Maritimes. 3-3

P. & O. B. I. —and— E. & A.

A freight sailing about the middle of March for United Kingdom and Marseilles via Hongkong, Straits and Bombay.

Passenger and freight sailing about the middle of April for United Kingdom via Hongkong, Straits, Bombay and Marseilles.

All vessels may call at any ports on or off the route and the route and all sailings are subject to cancellation, change or deviation with or witdout notice.

For particulars apply to the Agents:
MACKINNON, MACKENZIE & CO.,
27 The Bund Telephone 11428

DE LA RAMA LINE
NEW YORK
Via Los Angeles and Panama Canal
mv. SORHOLT
sailing Shanghai March 7
ALL VESSELS CALL NEWPORT NEWS AND SAVANNAH

PORTLAND-ORIENT DIRECT SERVICE

Vessel	*Sails P'land*	*Arri. S'hai*	*Sails S'hai*	*Arri. H'kong*	*Arri Manila*
ms. CANTON	Sailed	Mar. 11	Mar. 15	Mar. 17	Mar. 22

ALL VESSELS HAVE DEEP TANKS FOR OIL IN BULK

For freight and passage apply to:
DE LA RAMA STEAMSHIP AGENCIES
51 Canton Road *General Agents* Telephone 15044

BARBER-WILHELMSEN

Express Service
Shanghai—37 DAYS—New York
To New York and Boston via Los Angeles and Panama Canal
mv. TARN sailing about March 22
Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk
For Freight and Passage Rates apply to
DODWELL & CO., LTD.
17 Canton Road Telephone 11369

Yesterday's Arrivals

Name	*From*	*Consignees*
Jessie Moller	Wenchow	Far Eastern
Unkai M. 2	Dairen	T.K.K.
Zyuzan M.	Japan	Showa S.S.
Min	Hongkong	M.M.
Ivaran	Manila	De La Rama
Karsten	T'lungkong	Chin Dah
Kiangting	T'lungkong	Foo Hwa
Heiei M. 6	—	T.K.K.
Hungyun M.	T'lungkong	Chu Foong
Nantung M.	Nantung	T.K.K.
Tangyang M.	River Ports	T.K.K.
Hsingyang M.	River Ports	T.K.K.
Taiko M. 18	Hsinkong	T.K.K.
Chekiang M.	Tsungming	T.K.K.
Tatuta M.	Japan	N.Y.K.

Yesterday's Departures

Name	*Flag*	*Despatcher*
Lipari	Ital.	Dong Shing
Luisc	Ger.	G.M.C.
Randi	Nor.	O. Thoresen
Tjinegara	Neth.	J.C.J.L.
Mimer	Nor.	Far Eastern
Taiyo M.	Jap.	T.K.K.
Haiping	Jap.	T.K.K.
Tembien	Ital.	C.I.N.
Avemaira	Port.	Chu Foong

Men-of-War in Port

Name	*Flag*	*Type*	*Berthed*
Luzon	Am.	Gbt.	U.S.N.B.
D. de Lagree	Fr.	Gbt.	K.S.D.
Fran. Garnier	Fr.	Gbt.	F.N.B.
E. Carlotto	Itl.	Gbt.	J.N.B.
Lepanto	Itl.	Gbt.	J.N.B.

QUALITY PRINTING

Everything bearing the imprint of the North-China Daily News Printing Office is well printed. Equipped with modern machinery and type faces, we produce printing which will appeal to you.

NORTH-CHINA DAILY NEWS
PRINTING DEPARTMENT
17 The Bund, Shanghai, China.
Telephone 11055 Extension 5

O.S.K.
FOR NEW YORK
Via Panama Canal
MS. TŌSAN MARU
Sailing Shanghai March 24
For freight apply to:
ŌSAKA SYŌSEN KAISYA
20 Canton Road Telephone 15324

TŌA K. K.
Nagasaki Express Service

	Arrival	*Departure*
SHANGHAI MARU	Mar. 2	Mar. 3 at 9 a.m. (Wayside Wharf)
NAGASAKI MARU	Mar. 4	Mar. 5 at 9 a.m. (Wayside Wharf)

Kobe Express Service

KASIMA MARU	Mar. 1	Mar. 8 (Wayside Wharf)
TAIYO MARU	Mar. 10	Mar. 13 at 7 a.m. (Wayside Wharf)

(Passengers are cordially requested to go on board before midnight of 12th.)

For passage apply to the ticket office of Toa Kaiun Kaisya at Astor House Hotel. Telephones 45297, 42350, 42359

TOA KAIUN KAISYA
5 THE BUND TELEPHONE 19600

East Asiatic Co. Ltd.
of Copenhagen
Next arrival from Scandinavia and Continental ports
ms. PANAMA
due Shanghai End of April 1940

Next sailing loading at Shanghai
ms. PERU
Beginning of March, 1940
PORT SAID, TEL-AVIV, ANTWERP, ROTTERDAM AND COPENHAGEN
Further particulars of arrivals and departures on application
The vessels have accommodation for a limited number of passengers. Passage fare £87-0-0, to Rotterdam

Agency of
THE EAST ASIATIC CO., LTD.
Telephone 15055 17 Canton Road

Education Department Cuts Budget to Lowest Figure

New Chinese Primary School to Be Built for 300 Pupils; Bicycle Sheds Deferred Until 1940

THE Education Department Estimates of the Shanghai Municipal Council were considered at a meeting of the Education Board on February 2. As emphasized in the estimates of other departments already published, the Superintendent of Education had collaborated with the Treasurer to reduce his Budget to the lowest possible figure. Included in the items of Extraordinary Expenditure was a sum of $33,000 to provide for an additional Chinese Primary School, to house 300 pupils, at the corner of Kiaochow and Singapore Roads. It was noted that in 1939 the Council had favourably endorsed this project. A revised estimate placed the cost at $40,000 and this appropriation was approved.

Other items submitted were $2,800 for a bicycle shed at the Western District Public School and $3,300 for a bicycle shed and extension of boundary wall at the Chinese Girls' Secondary School. The Superintendent of Education suggested, and members agreed, that provision of these sheds could be deferred until 1941. Internal waterproofing and the removal and re-installation of a boiler at the Western District Public School was considered necessary, owing to the damage caused by water percolating through the walls and floor, and an appropriation of $1,200 for this work was approved, as was an appropriation of $300 (reduced from $1,200) for a flood gangway at the Public School for Girls, Yu Yuen Road.

It was also recommended that a nominal appropriation of $100 be included in the Budget for a Reading Room at the Cunningham Road Primary School for Chinese. Appropriations were also approved for minor works at the Foreign Schools $1,600 and at the Chinese Schools $1,500.

Ordinary Expenditure

In a report submitted, the Treasurer pointed out that the Ordinary Expenditure Estimates had been carefully examined and, in agreement with Superintendent of Education, number of adjustments had been made to the Estimates as originally compiled. These had resulted in a net addition of $14,590 and the total ordinary expenditure anticipated for 1940 now amounted to $3,157,190. This represented an increase of $817,270, or 34.9 per cent. as compared with 1939. The following summary compared expenditure provided in the 1939 Budget with that under consideration by members:

	Budget 1939	Adjusted Estimates 1940	Increase	Percentage Increase
	$	$	$	
Administration:—Education Office	75,180	95,720	20,540	27.3
Foreign Schools:—Schools & Hostels	680,550	802,430	121,880	17.9
Maintenance of Buildings	6,950	8,410	1,460	21.0
General Charges Extra-Department Expenses	32,900	38,400	5,500	16.7
Pension and other retirement benefits..	135,220	409,330	274,110	202.7
Rent of leased premises	23,700	36,410	12,710	53.6
Interest	63,130	64,000	870	1.4
Grants in Aid	190,000	237,500	47,500	25.0
Chinese Schools:—Secondary Schools ..	324,000	399,100	75,100	23.2
Primary and Night Schools	295,550	334,250	38,700	13.1
Maintenance of Buildings	12,000	26,810	14,810	123.4
General Charges Extra-Department Expenses	96,870	123,850	26,980	27.8
Pension and other retirement benefits ..	54,560	164,310	109,730	201.0
Rent of Leased Premises	59,870	70,670	10,800	18.0
Interest	69,420	71,000	1,580	2.3
Grants-in-Aid	220,000	275,000	55,000	25.0
	2,339,920	3,157,190	817,270	34.9

Fall In Exchange

The Treasurer pointed out that the fall in exchange, the increased cost of commodities and services and the compensatory measures that it had been found necessary to take in regard to the pay of the staff were mainly responsible for the higher expenditure shown under the various headings. The high operating costs of the schools would be much greater if it were not for the suspension of long leave for almost the entire staff. Provision was included for one employee only going on long leave this year. If the normal complement of staff were proceeding on long leave the expenditure this year would probably be from $250,000 to $300,000.

Provision for Grants in Aid had been tentatively inserted in each case at figures 25 per cent. in excess of the 1939 appropriations. The Treasurer stated that this was merely to enable a complete Budget to be placed before members and should not be taken as a recommendation as to the amounts to be provided for Grants-in-Aid in 1940. He proposed to report on this matter in the near future.

The Treasurer drew members' particular attention to the position disclosed in the Estimate of Ordinary Income. The amount transferred from General Funds of $2,672,000 represented the equivalent of a 2 per cent. General Municipal Rate together with correlative Land Tax. The estimated transfer for 1939 was 1.84 per cent. but, owing to much higher expenditure incurred in that year, the transfer had to be raised to 2 per cent. This was not sufficient to cover expenditure and it was estimated that a deficit of $30,150 would be carried forward to 1940. After allowing for this and also for Miscellaneous Income anticipated for 1940 of $47,000, there remained an estimated deficit for this year of $468,340.

Cost of Educations

The Council laid down a number of years ago that the cost of Education should not exceed the amount to be derived from a 2 per cent. General Municipal Rate and correlative Land Tax. This guiding principle was ratified by the Ratepayers. The Treasurer stated that consideration should now be given to the position disclosed above, and it was essential first of all to bear in mind that the proceeds of a 2 per cent. rate were not affected by an increase in the rate of taxation. He added that the Council's Income estimates had been compiled with a full appreciation of what may reasonably be expected in regard to the occupancy of premises and the rentals thereof and there was not scope for the proceeds of a 2 per cent. transfer exceeding in any marked degree the amount shown. Short of a fundamental revision in the Council's educational policy such as was contemplated in 1936, the Treasurer stated that it was difficult to visualize any method, other than a substantial increase in school fees, of reducing the Education Budget and he felt that this should now receive the consideration of the Board.

The fees at the Council's schools amount to $643,130 apportionable as follows:—

Schools for Foreign Children..	$289,450
Schools for Chinese Children..	$353,680

The Treasurer pointed out that the above fees were based on the recently imposed surcharges of 25 per cent. and 18 per cent. for foreign and Chinese schools respectively. These surcharges approximated $58,000 for foreign schools and $45,000 for Chinese schools. It was a matter for consideration as to the extent to which they should be raised. To produce a reasonable contribution towards the greatly enhanced cost of education, the Treasurer felt that the surcharges should be increased to 50 per cent. and 30 per cent. in regard to foreign and Chinese schools respectively. He added that consideration might also be given to increasing the non-resident charge at the foreign schools from 25 per cent. to 50 per cent.

Budget Deficit

In noting that it was estimated by the Treasurer that this year's Education Budget will result in a deficit of over 4½ lakhs, a member enquired whether the Board was satisfied that education expenditure must continue to be confined within the limits of a 2 per cent. General Municipal Rate and correlative Land Tax.

In reply it was stated that whether the 1940 deficit would be carried forward to 1941 was a matter for the Council to decide. It was apparent that the Board would have to seek the Council's approval for an educational appropriation greatly in excess of the proceeds of a 2 per cent. rate, and the Council might well enquire as to what steps had been taken to effect economies. It was further stated that there were certain sections of the Education Budget over which the Board could not exercise much control such as, for example, the cost of exchange compensation on pensions and other retirement benefits. The Council, however, might feel that steps should be taken to reduce expenditure on the Municipal Schools and one way of doing this was obviously by increasing surcharges on fees.

A member stated that the 2 per cent. ruling was first laid down when General Municipal Rate was fixed at 14 per cent. The rate had been increased by stages from 14 per cent. to 18 per cent. but the limitation imposed upon the Education Board still remained at 2 per cent. If the percentage of rate allocated to education purposes was not increased, surcharges on school fees must be raised and it might even become necessary to discontinue some schools. If the Council raised taxation rates again this year, he considered that it must also increase the percentage of rate allocated to Education.

Another member stated that the present ruling was hardly flexible enough in view of the Board's aim to build up and improve educational work. In his opinion, it was preferable that no specific limitation of educational expenditure should be laid down in advance and the Board should be given a free hand in considering its financial requirements. He pointed out that costs were continually rising and it was becoming increasingly difficult to maintain existing work. He regarded the suggestion that had been made that retrenchments be effected as quite unreasonable. In noting that the total Education Budget could not be described as excessive, he suggested that the Board should go into this question thoroughly at a later date with a view to formulating a recommendation to the Council on the matter.

Express Concurrence

Several members expressed concurrence, one pointing out that the allocation of an additional ½ per cent. rate to the Education Budget would suffice to absorb the total estimated 1940 deficit. As General Municipal Rate had been increased by 4 per cent. since the ruling was first laid down by the Council, it was his view that the percentage of rate allocated to educational purposes must keep pace with the increase that had occurred as regards the total General Municipal Rate levied. He expressed the hope that it would be found possible to allocate an increased percentage of rate to meet educational needs.

The Estimates of Extraordinary and Ordinary Expenditure were thereupon approved for submission to the Finance Committee. The Board also recommended to the Council that having regard to the position disclosed in the current estimates and in order that existing educational work be maintained in prevailing extraordinary circumstances, the limitation hitherto imposed by the Council, that expenditure on education be confined within the limits of a 2 per cent. General Municipal Rate together with the correlative Land Tax, be cancelled.

Auto Palace Dividend

At a meeting of the Board of Directors of the Auto Palace Co., Ltd. held yesterday it was decided to recommend to the shareholders at the forthcoming annual general meeting to be held on March 19, payment of a final dividend of $1 for the year 1939.

FRIENDS yesterday congratulated Inspector S. V. Gash, officer in charge of the West Hongkew Police Station and well-known figure in Shanghai sport circles, on the occasion of his birthday anniversary.

Positions Vacant

Do not enclose original testimonials when replying to advertisements. Copies answer the same purpose.

WANTED, services of analytical food, beverages chemist. Please forward reply giving qualifications and state whether married or single, to Box 1904, NCDN. -3612

FOREIGN firm looking for tea taster knowing process of manufacturing. Knowledge of French important. Box 1915, NCDN.

FOREIGN physician requires the services of a respectable Chinese lady for reception, bookkeeping, assistance in surgery. Previous experience essential. Good English, typewriting, quick-witted, sociable character, good appearance, ambitious personality. Kindly apply in own handwriting, stating qualifications and salary expected. Box 1896, NCDN. -3595

AMERICAN export firm desires services of an English-speaking Chinese, well-acquainted with manufacturers of toys, novelties, fancy-goods, textiles and the general market. Address Box 1892, NCDN. -3588

WANTED, by old-established British engineering concern, young foreigner preferably with previous engineering sales experience. Good prospects. Address Box 1888, NCDN. 11141

NEUTRAL foreign firm (engineers and importers) has vacancies for educated Chinese and European lads (no immigrants), willing to serve a three years' apprenticeship with good prospects of permanent employment thereafter and ample opportunity further to improve their positions. Handwritten applications, giving all details and countersigned by parents or guardian, must be supported by passport photo and copies of certificates. Address Box 1854, NCDN. 11116

OFFICE-boy, speaking English, with shop guarantee, required by Far Eastern Credit Co., 46 Route de Grouchy. Apply during office hours. -3521

CHINESE girl, college chemistry graduate, wanted for chemical analysis work. Apply stating education, reference, salary expected. Post Office Box 1127. -3508

WANTED, by large foreign firm, experienced Chinese stenographer. Apply, stating experience and salary expected, to Box 1879, NCDN. 11124

FOREIGN firm has vacancy for excellent shroff, well-known among building contractors and traders in building supplies. Apply to Box 1855, NCDN in your own hand with copies of testimonials, quoting personal and business references. 11116

WANTED capable man to work out complete project for a wood and machine screws manufacturing factory. Must be able to choose machines, train factory hands and supervise. Apply stating experience, references and salary expected, to Box 1861, NCDN. -3514

FOREIGN firm needs junior assistant accountant who has had at least five years' experience. Applications to be written by hand and to be supported by copies of certificates and references. Apply Box 1856, NCDN. 11116

WANTED, by large foreign firm, experienced foreign lady stenotypist. Apply, stating experience and salary expected, to Box 1878, NCDN. 11124

FOREIGN firm wants responsible man as godown-keeper. Applicants must be of good standing, must produce highest personal references and must be bonded either by way of deposit or by way of a fidelity company's recognition. Apply Box 1857, NCDN. 11116

WANTED reliable, young lady-stenographer with perfect knowledge of English and German, by foreign firm. Reply stating age, education, experience and salary expected to Box 1844, NCDN. -3495

YOU can obtain a British degree in accountancy or secretaryship in Shanghai. Send for free Prospectus. British School of Accountancy, 264 Kiangse Road, Telephone 14967. Principal, J. Webster Watts (Chartered Accountant). -1074

Positions Wanted

Advertisements under this heading only are accepted at the rate of five dollar cents per word per insertion, with a minimum charge of $0.80.

OFFICE girl seeks employment as typist, from 6 p.m. Box 1910, NCDN. -3519

EXPERIENCED children's nurse seeks position. American or British family preferred. Best references. Box 1852, NCDN. -3498

YOUNG girl with perfect knowledge of shorthand, typewriting and general office work, seeks position. Address Box 1881, NCDN. -3559

BAR / nightclub / hotel. Experienced, well-recommended manageress of said establishments seeks similar position. Box 1830, NCDN. -3478

CHINESE, American returned student, trustworthy, hard-worker, seeks clerical position in Chinese or foreign firm. Moderate salary. Apply to Mr. Vong, 48 Route de Sieyes. -3562

Business Opportunities

GOOD connections in Hongkong and interior. Take representations for developing South-China market along engineering lines or local make machineries. Address Box 1912, NCDN. -3624

BOOK business at Tsingtao for sale, in prosperous conditions, world's connections. Post Office Box 256, Tsingtao. 11074

CLAIMS and debts attended to on commission basis. Clarkes Agency, 88 Nanking Road. Telephone 10092. 11130

Miscellaneous

SPLENDID paintings by international artists are exhibited at 1310 Avenue Joffre. Free inspection. -4700

FOREIGN painter and carpenter, own workshop, solid workmanship, moderate rates. Kurnik, 302 Ward Road. -3356

Offices, Shops, Godowns

LARGE godowns in Settlement or Concession wanted. Box 1891, NCDN. -3592

TO LET or for lease, building suitable for factory or godown. Water, light. Hongkew, Chusan Road. Terner, 783 Point Road, House 30. -3563

TO LET, shop-window suitable for window advertising, vicinity Grosvenor Gardens, for particulars please address Box 1846, NCDN. 11098

For Sale—Miscellaneous

SILVER-FOX for spring! $400 only. Take a chance! Telephone 74065 either tiffin time or dinner. -3596

VACUUM-CLEANER Electrolux, Progress electric coffee-mill, any reasonable offer, for quick sale. 24 The Bund, Room 35, Telephone 10877. -3569

MINK collar, skunk collar, seal coat, silver fox for sale, by private owner. Inspection Sunday 10-5 only. 321 Route Dupleix, House 11, Ground Floor. -3524

GORGEOUS dinner set for 12 persons, made by Royal Prussian Manufactory (KPM), the like of which has never been seen in Shanghai. 1310 Avenue Joffre. -3578

LADY'S fine quality squirrel coat, medium size, bargain. "For You", 1017 Avenue Joffre. -3512

BED-SHEETS, bedding and cushions, rough towels and bathing gowns, good European qualities, table linen, napkins, towels, out of fine European pure linen. Box 1860, NCDN. -3513

STAMPS. Many new arrivals from all corners of the world. Fine stock of China, Manchukuo, Russia, Europe and British Colonies. Mercury Stamp Co., 1237 Avenue Road. -3509

FOR SALE, two weeks only, all kinds of imported books as technical, navigation, marine engineering, political, medical, poems, plays, modern novels, classics, and children books at greatly reduced prices. Also stationery, fountain pens and leather goods. F. Ziang Kee Book Co., 635 Szechuen Road, telephone 13375. -3546

FRENCH lady, just arrived, has attractive stock of neckties, handkerchiefs, gentlemen's dressing gowns for sale. Telephone 10029 or 39/C Central Arcade, from 2 p.m. -3554

PERSIAN carpet, 4 x 3⅜ yard and four old Persian rugs, excellent quality, privately for sale. Box 1565, NCDN. -3502

ATTRACTIVE crystalware, dinner-sets, oil paintings, miniatures, bronzes 421 Avenue Roi Albert, Apartment 5. -3471

PERSIAN carpet, 7 x 12, Ferraghan, first quality, very old and two rugs. (Kasack). Box 1850, NCDN. -3506

ADVERTISER is breaking up a valuable stamp collection and invites bona-fide collectors to let him know if they are interested in acquiring stamps or sections of the collection. Prices below catalogue. No dealers please. Address Box 1821, NCDN. 11086

SHIRTS correctly made to measure. English poplins and pure silk from $14.50. Razon's 12 Central Road. 11110

ROSENTHAL dinner/tea-sets, small cups, flower design, Meissen/Dresden porcelains, splendid crystalware, bronzes, miniatures. Dr. Weiss, 150 Tifeng Road, House 15, Flat 2. -3472

ATTRACTIVE porcelain, crystalware, glassware (tea-, liqueur-, cocktail-, wine-, ice-cream sets). 181 Avenue Dubail, Apartment 2. -3372

FOR SALE, 100 B.H.P. Deutz Diesel VM engine. Please submit offers to Box 1733, NCDN. -3309

NICK'S secondhand furniture shop. We pay best price for furniture, carpets, pianos, refrigerators and household effects. Telephone 73937. 146A Route des Soeurs, 3 inside. -2697

SHIRTS made to measure. Superior "double-thread" broadcloth $15.50, "Tootal" $24. "Clydella" Wool $35. Razon's, Central Road. 11111

EXQUISITE porcelain, crystalware, bronzes, also carved wood curios, displayed at 1310 Avenue Joffre. -2985

WOOLLEN materials for gentlemen, first-class quality, guaranteed pure wool, at special introductory prices. Best source of supply for tailors and retail-dealers. Frankel, 128 Museum Road, Telephone 19996. -3482

STAMPS for sale, latest price-list of Chinese stamps sent for 10 cents. Inspection welcome. Chen Kee Stamp Service. 397 Szechuen Road. -3373

CRYSTAL, porcelain and other articles and novelties, always in stock. Shop 726 East Seward Road. -3066

PYJAMAS made to measure. Flannel $9.50. Smart English material from $16.50. Razon's, 12 Central Road. 11132

JUST unpacked, superior English woollens, latest designs for ladies and gentlemen. Razon's, 12 Central Road. 11007

BARGAIN in silver and plated cutlery, crystalware, porcelain, oil-paintings, dinner and coffee-sets, Rosenthal, K.P.M., Protos vacuum-cleaner, etc. 497 Weihaiwei Road. 5 Yang Terrace, Room 6. -3283

Radios

WANTED, secondhand radio, long wave, large cabinet, good condition, not over $100. Telephone 73758 after 7 p.m. -3622

WANTED combined radio-gramophone, with automatic record changer, perfect condition, good make, preferably not more than three years old. Reply stating price to Box 1908, NCDN. -3616

WANTED used radios, Local or all-wave. State make, price. Address Box 1607, NCDN or Telephone 86149. -3074

RCA 6-tube motor-car radio. New. Beautiful tone. $290. Radio Corporation of Asia. 361-3 Foch, telephone 87777. -3315

EIGHT-tube Super 2 short waves, $350; also other German radios, middle and long waves radio record. 8 Chusan Road, Hongkew, telephone 51262. -3540

PHILCO 116X de luxe, 15 tubes, automatic tuning, four-speaker, US$200. RCA Victor, 10 tubes, $800. Universal Radio Co., 232 Nanking Road, telephone 19225. 11108

FOR SALE: Blaupunkt six-tube super all-wave. Radio Record, Hongkew, 8 Chusan Road, Telephone 51262. -3540

NEW shipment beautiful "Howard" radios arriving from America's oldest radio manufacturer. Priced for keen buyers. American Radio Equipment Company, Exclusive importers. Telephone 13750. 11006

W KORBUT radio engineer, radios repaired on the spot promptly, efficiently. Telephone 36559. -2521

WE install high efficiency noise-reducing antennas. Radio Corporation of Asia, 361-3 Avenue Foch, telephone 87777. -2569

BLAUPUNKT, 6-tube, Strassfurter Imperial, latest model. Bargain. 497 Weihaiwei Road, 5 Yang Terrace, Room 6. -3283

RADIO OK? Expert service. Newest equipment. Moderate charges. Telephone 43383. Chang's Radio Corporation, 102 North Chekiang Road. -3088

Educational

INSTRUCTION in Shanghai dialect. Mandarin, given by well-educated Chinese lady. Box 86, NCDN. -3608

FRENCH lessons by experienced teacher, private and small groups. Moderate fees. Telephone 71469, 8-10 morning or Box 1911, NCDN. -3621

YOUNG Russian lady gives Russian and Japanese lessons. Box 1895, NCDN. -3593

ENGLISHMAN with fair knowledge Mandarin, requires one hour daily practice at his residence Bubbling Well district. Reply to Box 1906, NCDN, stating times convenient and terms. -3616

GERMAN conversation, grammar, commercial correspondence and shorthand lessons by experienced lady-teacher. Beginners and advanced. Best Shanghai references. 868 Bubbling Well Road, Apartment 117, Telephone 33833. -3617

ENGLISH conversational lessons by cultured English woman. Address Box 1886, NCDN. -3567

WANTED, gentleman teacher for French lessons, twice weekly, evening 9-10, Broadway Mansions Hotel. State nationality, age, terms. Box 1874, NCDN. -3543

WANTED, instructor of Japanese language. Please state terms. Box 1869, NCDN. -3530

GERMAN lessons, grammar, conversation, commercial correspondence, translations by Viennese university doctor, speaks fluent English, French, Italian, best Shanghai references. Box 1862, NCDN. -3516

FOREIGN Y Chinese Classes, Mandarin and Shanghai dialect, starting Monday, March 4, 6 p.m. Private work also arranged. Apply Educational Office or telephone 92250. 11088

YOUNG lady will give English lessons in exchange for lunch. Address Box 1822, NCDN. -3463

THE SHANGHAI Business College. New session. Pitman's Shorthand, Touch Typewriting, Commercial Correspondence, Conversation, Bookkeeping and Accountancy. Successes unparalleled. Many qualified have been placed in suitable office positions after few months' study. Apply for syllabus. 320 Szechuen Road. Telephone 17733. 11041

MANDARIN or Shanghai dialect taught at your own home by American-returned student. Apply to Mr. Vong, 48 Route de Sieyes. -3261

MODERN piano instruction for beginners and advanced. Success guaranteed. Moderate fees. Lina Panofsky-Schnittkin, former teacher of Conservatory Stern, Berlin. 805 East Seward Road, House 23. -3164

RUSSIAN lessons given by experienced lady teacher. Best references. Moderate fees, 500 Rue Lafayette, Telephone 87665. -3165

FRENCH by qualified gentleman teacher, speaking, writing within short period. Box 1533, NCDN. -3250

Photographs

Should you desire to enclose your photograph in answer to a position vacant, be sure it does not exceed 3 inches by 5 inches. A larger size will be damaged by folding.

Motor Cars and Cycles

MORRIS Oxford 1929, excellent running condition. Reducoed; new chromium. For sale, at $950. Telephone 52033. -3614

WANTED 4-cylinder French or small 6 American sedan cars. Good condition. State make, year, last price. No brokers. Box 1894, NCDN. 11143

1934 Chevrolet six-cylinder, four-door, sedan, good condition. $4,300. Telephone 78609, 9-12 a.m. Mr. Hsu. -3578

HILLMAN four-door saloon, 1933, leather upholstery, six cylinders, for sale at US$225 or best offer. Address Box 1889, NCDN. -3577

FOR SALE, American Austin. J. Kligman, telephone 75412 or 72800. -3566

FOR SALE, 1931 Essex Super Six sedan, good condition, $1,500 or nearest. Address Box 1873, NCDN. 11122

PLYMOUTH, 1937, sedan, 16,000 miles, excellent condition. Telephone 11977, office hours. -3539

1937 Studebaker sedan, overhauled December, excellent condition, US$650. Telephone 42069. -3525

OWNER leaving, must sell 1932 Essex sedan. New battery, car still under guarantee after repairs. US$150. For details, demonstration, please apply Box 1859, NCDN. -3511

EIGHT to twelve horse-power motor-car, coupe or four-door sedan, State year, make, miles per gallon. Private party. No brokers. Box 1864, NCDN. -3518

1934 Standard Swallow, 6-cylinder, about 22 miles per gallon, in really good condition, for about US$200 or best offer. Owner leaving. Box 1865, NCDN. 11119

WANTED: open model, small, English car, 1933 onwards. Offers to Box 1829, NCDN. -3476

PLYMOUTH sedan, 1934; Rockne sedan, 1933; Pontiac coach, 1934; Morris sedan, 1936. Indian motor-cycle with side-car, 1937. Pacific Motors, 863 Avenue Foch, Telephone 74500. -3501

CASH for used cars and trucks. Jenny's Motors, 177 Amiral Courbet. Telephone 73165. -3062

1936 Chevrolet coupe, excellent condition, radio accessories. Owner leaving. US$500. Box 1689, NCDN. 11019

PRIVATE-owned cars, trucks, reasonable prices, buying or selling, consult Auto Trading, 673 Szechuen Road, Telephone 17289, 19351. -3379

IF you wish to buy, sell, exchange motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford and Lincoln dealers. Thousands have been satisfied. Telephone 74400. 11131

Office Cars

WANTED, from Carlton Apartments to Museum Road or near vicinity 8.20 and 1.50 and return 12 and 4.30, latter trip optional. Reply stating terms to Box 1095, NCDN. -3616

ADVERTISER with car would like to share car trips alternate days with other car-owner, in vicinity Westend Gardens. Reply Box 1848, NCDN. 11097

Wanted to Purchase

WANTED, girl's secondhand bicycle, in good condition. Telephone 72155 or Box 1900, NCDN. -3507

WANTED to buy, one secondhand piano. Willing to pay best price. Apply telephone 73606. -3618

STANDARD 16-in-26-in. typewriter, also portable with Russian type. Hand sewing-machine. Box 1883, NCDN. -3562

WANTED to buy about 200,000 red or blue, big-size old bricks, to be delivered in French Concession at once. State price and size. Address Box 1851, NCDN. -3508

WANTED to buy, gold bracelet about 1½—2 in. wide. Apply Box 1845, NCDN. -3496

WANTED to buy, secondhand clothing: suits, dresses, shoes, carpets, etc. 1129 Bubbling Well, Sun Avenue, House 51, telephone 33284, Mr. Corts. -3440

PHOTOGRAPHIC lenses, 30/36/18 cm. and others; also wide angle. Box 1789, NCDN. -3401

ESTIMATE free, all kinds of second-hand household furniture, refrigerators, carpets, radios, pianos and sundries. George Young, 510 Peking Road, Telephone 90967. -2997

Rooms Without Board

$95, steamheated, modern, furnished room, all conveniences, for single. Centre French Concession. Immediate occupation. Telephone 74065. -3596

NICELY-furnished room in private apartment for employed foreigner only. Apartment F21, 651 Weihaiwei Road. -3606

FURNISHED flat in modern apartment best section French Concession. Telephone 77935 between 1 and 4. -3612

SMALL room for rent, in apartment, for bachelor only. No refugees. 331 Avenue Petain, Apartment W24. -3572

$90: Room to let on Bubbling Well, in apartment, with all modern conveniences (steam-heating). Single lady preferred. Telephone 35259. -3588

WELL-FURNISHED two separate rooms, south, balcony, in bungalow with garden. Ideal place for summer. For single person only. Telephone 75525. -3589

FLAT and rooms to let. With/without board. Telephone 23367. -3579

TO LET, $100: two-roomed flat with private bathroom, Hungjao district, Ten minutes' walk from bus stop. Box 1880, NCDN. -3555

AVENUE Petain. Comfortable room in modern building, newly decorated. Bachelor only. No other tenants. Address Box 1884, NCDN. -3564

FURNISHED room to let. For particulars, apply 1236 Avenue Joffre, Apartment 8. Telephone 77784. -3462

TO LET, large room, centre French Concession. Apply 118 Route des Soeurs, House 10, Flat 3. (No refugees). -3461

FOR RENT: Furnished and unfurnished rooms for immediate occupation. 2 Peking Road, Room 111. -3236

ONE smartly furnished, steamheated room, with board. European food. All conveniences. French Concession. Box 1797, NCDN. -2646

Wanted to Rent

WANTED, big house, at least 10 rooms, all modern conveniences, garden, if possible. Must be situated best part of French Concession/Settlement, not further than St. George's. Box 1897, NCDN. -3598

WANTED, flat, three rooms with modern conveniences. Box 1902, NCDN. -3609

ADVERTISER desirous of exchanging 2-room flat Hamilton House for 2 or 3 room flat in Embankment Building or other Sassoon property. Telephone 19087 between noon and 2 p.m.

WANTED small house. Contract in U.S. currency. Box 1901, NCDN. -3609

WANTED for rent, garden with hut or small house in Hungjao district. Address Box 1909, NCDN. -3617

WANTED by responsible English person, furnished flat of four or more rooms, immediately or from April onwards, for from three to six months. Willing to pay up to $650. Can give excellent references. Telephone 15633 or 70486 or write to Box 1876, NCDN. -3550

WANTED apartment by American couple. Willing to take over furniture and pay key-money. Telephone 79023. -3552

GROSVENOR House, Gardens or vicinity French Club. Single lady seeks room, furnished or unfurnished, with private bathroom. No meals. Apply Box 1853, NCDN. 11115

WANTED by a careful British family for two or three months during the summer, a furnished house near the Columbia Country Club. Reply stating rent, etc. to Box 1835, NCDN. 11092

AMERICAN family wishes to rent unfurnished house in French Concession, five/six rooms, steamheating, garage, small garden. Box 1847, NCDN. 11096

WANTED to lease, five or six-roomed house, with garden and garage, preferably in French Concession. Reply Box 1819, NCDN. 11081

WANTED, if possible promptly, furnished or unfurnished apartment/flat of two/three rooms. Box 1745, NCDN. -3229

Personal

RELIABLE Chinese gentleman wishes meet girl-student or lady for companionship and communicate each other in English/Chinese or Japanese. Box 1914, NCDN. -3629

WANTED, a child. Childless English couple of good standing, wish to adopt healthy, white child, preferably not older than two years. Bright future and happy home assured. Full particulars, treated confidentially, to Box 1820, NCDN. -3420

YOUNG Chinese lady, well-educated, speaking English, wishes to meet English or American gentleman. View friendship. Address Box 1719, NCDN. -3269

Lost

THE public is hereby notified that an I.O.U. for 500 shares in the Yangtse Finance Co. Ltd. issued by Messrs. White & Co. in my favour has been lost and is hereby declared null and void. T. W. Lee. -3626

LOST, Custom Pass for "Foreign Goods" No. AL35072, 60 cases of cigarette machines, shipped from Norfolk via U.S.A., on ms. Lexa Maersk, arrived Shanghai August 9, 1939. The above is hereby declared null and void. Universal Leaf Tobacco Co. -3520

LOST: one stamped Bill of Lading issued by N.Y.K. Line, covering 8 cs. of dyed stuff, marked CI in diamond, 2052-2054, 2049-2051, 2111-2112, Shanghai, ex ss. Sakito Maru, voyage No. 3 B/L No. 131. The above is hereby declared null and void. C. Itoh & Co., Ltd. 11067

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, manicure 10-7 p.m. 205 Peking Road, Apartment 30. Second Floor. 11114

LADY gives massage from 2 to 9, 1225 Bubbling Well Road, Room 231, Telephone 34200. -2086

360 RUE Bourgeat, Room 2, near Route des Sœurs. Massage, from 2 to 6. -3008

Animals

WILL any genuine dog-lover accommodate an Airedale and a wire-haired terrier during owner's absence on leave. Willing pay expenses. Box 1899, NCDN. -3605

FOR SALE, one Japanese toy-poodle, female. 4½ months. $40. Apartment F21, 651 Weihaiwei Road. -3604

WANTED young, wire-haired terrier dog by British couple. Good home. Box 1890, NCDN. -3594

PEKINESE, beautiful specimens, champion pedigree parents, imported grandparent winner first prizes England and again Shanghai 1937. Also for stud: miniature champion sire to approved bitches. Those interested high quality Pekinese, please reply Box 1882, NCDN. -3661

SERVICES of pedigreed male Alsatian required immediately. Telephone 36600. -3526

PONY insurance is obtainable at moderate terms from Hugh Middleton & Co. (Insurance), Ltd. 45 Kiukiang Road, Telephone 16595. 11102

Chinese Servants

BRITON can recommend good coolie: hard worker. Telephone 74353. 11147

WANTED, amah for family of two. General cleaning and mending. Apply 114 Peking Road. 11149

73148 CENTRAL Employment Agency (British). Only one with 3,000 satisfied customers. Cooks, boys, amahs, chauffeurs, watchmen, housekeepers, telephone operators. -3618

WANTED by English bachelor, living apartment building, well-recommended northern cook-boy (knowledge of English immaterial) with wife for wash-amah. Room provided on premises. Reply Box 1907, NCDN. -3616

COOK and boy available, both recommended by previous employers. Box 1877, NCDN. 11123

EMPLOYER wishes to recommend cook and wife wash-amah, house-boy and coolie. Many years service with Union Insurance and Hongkong Bank families. Available early in March. Box 1832, NCDN. 11090

72782. General Employment Agency Reliable cooks, boys, amahs, chauffeurs. Foreign management. Quick service. 1272 Avenue Joffre. -2516

Rooms with Board

COMFORTABLE furnished one/two rooms, private bath, in apartment. All conveniences, full board. 1215 Bubbling Well, Burlington Court 108, Apartment 6. -3563

COSGROVE House, 1220/50 Avenue Road. Comfortable, furnished two rooms, private bath, excellent food, large garden. Telephone 31018. -3481

Houses and Land

ARCHITECT has land and plans for residences. Prices including land, from $20,000. For appointment Box 1898, NCDN. -3599

FOR LEASE, newly-constructed house, six big rooms, three small rooms, two bathrooms, kitchen, servant's room. Vicinity Joffre and Say Zoong. Address Box 1885, NCDN. -3565

WANTED to buy or rent at Tsingtao, house or land. Write Box 1825, NCDN. -3469

WANTED to buy 5-6 mow land, south side Hungjao Road, near Macleod Road. Full details to Box 1834, NCDN. 11094

Unfurnished Houses

INSPECTION welcome. 158/14 Route Destelan, rent $200 (six rooms, one bathroom). 595 Route Frelupt, rent $200 (three rooms, one bathroom). 156 Route Destelan, rent $250 (six rooms, two bathrooms). 1331C Joffre, one-roomed modern apartment, inclusive rent $140. Further particulars, Krivoss, 1331 Joffre. 11077

EXCEPTIONALLY well situated house with large garden to be let unfurnished, from April 1 to October 31, cool in summer. Apply Box 1833, NCDN. 11091

Furnished Apartments

TWO-ROOMED flat, kitchenette, bathroom, immediate occupation. Bijou Apartments, Hardoon Road. Address Box 1913, NCDN. 11149

FOUR-ROOMED furnished apartment to let from April 1 for six months. Crockery, linen, refrigerator. French Concession. Inclusive rent US$75. Telephone 72207, from 10-12. -3592

TO LET, three-roomed furnished flat. Also room. Next to Jessfield Park, 37/115 Brenan Road, Telephone 22794. -2932

Dancing

MISS Lilian Grey, qualified instructress in ballroom dances, gives private lessons at Waldemar's Dancing Academy, 1272 Avenue Joffre. -3072

Unfurnished Apartments

WELL-APPOINTED apartment in Settlement, two rooms, verandah, kitchen, bath, telephone, hot water, steamheat, rent including rates, $240. Curtains and fittings, $500 only. Address Box 1887, NCDN. -3568

TWO-ROOMED flat, Concession, no key-money, reasonable rent, available April. 2 Peking Road, Room 111. -3532

Boats

WANTED motor boat, 30-40 feet long, preferably steel hull, give full particulars, lowest price, Box 1893, NCDN. -3590

FOR CHARTER: During the summer till the end of August the yacht "Pinafore". For particulars apply to R. L. or Box 1836, NCDN. 11092

Medical

Dr. A. A. FISHBEIN
DENTAL SURGEON
Former Assistant of Berlin Dental Institute
453 Avenue Joffre, 47 Bearn Apt.
Office hours: 10-1 and 3-6.30 p.m.
Telephone 85815

Dr. J. KASSOFF, M.D.
(New York and Berlin Clinics)
Specialist in
Urology and Skin Diseases
Hamilton House, Office 217
Hours: 11-1 and 4-6 p.m. Tel. 14379
Also at 587 Bubbling Well Road
Hours: 8-10 and 6-8 p.m. Tel. 37622

Dr. R. HOLPER, M.D.
has returned and resumed practice
(Paris University)
Specialist in
Urology and Dermatology
Consulting hours: 11-1, 4-6
59 Peking Road Telephone 10734

Dr. A. LESNIK, M.D.
Specialist in
Urology and Dermatology
320 Szechuen Road, Arnhold Building
Hours: 10.30-1, 3-6 Telephone 17779
86 Bearn Apts., 475 Ave. Joffre
Hours: 8-10 6-8. Telephone 83992

Dr. I. M. STEINMANN, M.D.
Specialist in
Urology and Internal Diseases
Hours: 10-1 and 4-6 or by appointment
120 Nanking Road, 4th Floor
(corner Szechuen Road)
Tel. Office 14422; Residence 71133

Only the best will do for baby

Dial 70335 to-day and tell us to start delivery at your home to-morrow.

Columbia Dairy Farm

Telephone 70335

SOOT SUITS US
CHIMNEY SWEEPS
G. H. PARKES & CO.
TELEPHONE 72245

For
ECONOMIC
Expert
PACKING and SHIPPING
Effects, Curios, etc.
Consult
INTERNATION